

FU YU CORPORATION LIMITED
Company Registration Number: 198004601C
(Incorporated in the Republic of Singapore)
(the “Company”)

QUARTERLY UPDATE PURSUANT TO RULE 1313 (2) OF THE LISTING MANUAL

Fu Yu Corporation Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) refers to its announcement dated 2 March 2016 that the Company was placed on the watch-list due to the Minimum Trading Price (the “**MTP**”) Entry Criterion with effect from 3 March 2016.

Pursuant to Rule 1313(2) of the Listing Manual of Singapore Exchange Securities Trading Limited, the Company must, for the period in which it remains on the watch-list, provide the market with a quarterly update on its efforts and the progress made in meeting the exit criteria of the watch-list.

Further to the quarterly update announced on 13 May 2016, the Board of Directors (the “**Board**”) wishes to update the shareholders that the Company is exploring to engage an Investor Relations (IR) specialist. The Company has the intention to embark on a structured IR program to raise the profile of the Company among the investing audience and strengthen the communication of the Company’s business fundamentals and investment merits with the aim to meet the MTP requirement. The Company will also continue to put its best efforts to improve the Group’s profitability and further strengthen the financial position of the Group so as to build stronger shareholders’ confidence and be able to yield a better return to shareholders for their investments in the Company.

Nonetheless, the Board is monitoring the situation closely and will consider the options available to the Company to meet the MTP requirement in due course.

Shareholders can refer to the Company’s financial statements for the second quarter ended 30 June 2016 which was released on 12 August 2016 for more information in relation to the latest financial performance of the Group.

BY ORDER OF THE BOARD
FU YU CORPORATION LIMITED

Teo Meng Keong
Company Secretary
Singapore, 12 August 2016