

Schedule of Share Placement proceeds (SGD) Utilisation

Use of Proceeds	Utilisation SGD'000	%
(a) Up to 90% to fund business expansion, including but not limited to capital expenditure, expansion of markets in relation to the Group's existing business, its product range and acquisition(s); and	18,021	90%
(b) Balance for general corporate purposes and working capital.	2,003	10%
	<u>20,024</u>	<u>100%</u>

Net Proceeds received on 29 September 2014

SGD'000
20,024

Disbursement of Proceeds

Date paid	Description	Original amount				Exch. Rate	Total utilisation SGD'000	Accumulated Utilisation SGD'000	%
		USD'000	EUR'000	AUD'000	SGD'000				
Oct-14	Consideration paid for acquisition of subsidiaries	-	-	(16,167)	-	1.11469	(18,021)	(18,021)	90%
Dec-14	General working capital purposes	-	-	-	(2,003)	1.00000	(2,003)	(20,024)	100%

Remaining Share Placement Proceeds

(0)