

	2024	2023	
ASET			ASSETS
ASET LANCAR			CURRENT ASSETS
Kas dan setara kas	1,585,735	1,641,844	Cash and cash equivalents
Piutang usaha			Trade accounts receivable
Pihak berelasi	2,492,670	2,209,148	Related parties
Pihak ketiga - setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.433 dan Rp 1.367 masing-masing pada tanggal 31 Desember 2024 dan 2023	3,890,896	2,766,321	Third parties - net of allowance for impairment of Rp 1,433 and Rp 1,367 as of December 31, 2024 and 2023, respectively
Piutang lain-lain			Other receivables
Pihak berelasi	993	-	Related party
Pihak ketiga	229,975	127,130	Third parties
Persediaan	11,603,690	8,768,787	Inventories
Aset biologis	351,398	282,022	Biological assets
Pajak Pertambahan Nilai dibayar di muka - bersih	1,869,423	1,026,064	Prepaid Value Added Tax - net
Biaya dibayar di muka dan aset lancar lainnya	2,416,750	2,319,792	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	24,441,530	19,141,108	TOTAL CURRENT ASSETS
ASET TIDAK LANCAR			NON CURRENT ASSETS
Piutang dari pihak berelasi non-usaha	298,245	1,037,712	Due from related parties
Aset pajak tangguhan - bersih	343,672	416,411	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	3,066,899	3,116,629	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi penyusutan sebesar Rp 1.587.433 dan Rp 1.490.469 masing-masing pada tanggal 31 Desember 2024 dan 2023	1,114,533	1,089,663	Mature plantations net of accumulated depreciation of Rp 1,587,433 and Rp 1,490,469 as of December 31, 2024 and 2023, respectively
Tanaman belum menghasilkan	577,899	342,794	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 10.633.888 dan Rp 9.544.460 masing-masing pada tanggal 31 Desember 2024 dan 2023	13,705,671	13,037,169	net of accumulated depreciation of Rp 10,633,888 and Rp 9,544,460 as of December 31, 2024 and 2023, respectively
Goodwill	22,198	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	845,840	705,209	Estimated claims for tax refund
Bibitan	181,112	136,555	Nursery
Biaya tangguhan - bersih	61,126	63,164	Deferred charges - net
Lain-lain	674,406	607,717	Others
JUMLAH ASET TIDAK LANCAR	20,891,601	20,575,255	TOTAL NON CURRENT ASSETS
JUMLAH ASET	45,333,131	39,716,363	TOTAL ASSETS

	2024	2023	
LIABILITAS DAN EKUITAS			LIABILITIES AND EQUITY
LIABILITAS			LIABILITIES
LIABILITAS JANGKA PENDEK			CURRENT LIABILITIES
Utang bank jangka pendek	5,133,731	2,922,770	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	1,262,492	522,726	Related parties
Pihak ketiga	2,133,613	2,038,172	Third parties
Utang lain-lain - pihak ketiga	699,224	357,930	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	2	2	Related parties
Pihak ketiga	409,407	271,879	Third parties
Beban akrual	485,367	383,181	Accrued expenses
Utang pajak	250,669	91,644	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	1,107,919	1,580,526	Bonds payable
Utang obligasi	1,876,262	2,042,843	Lease liabilities
Liabilitas sewa	12,043	13,709	
JUMLAH LIABILITAS JANGKA PENDEK	13,370,729	10,225,382	TOTAL CURRENT LIABILITIES
LIABILITAS JANGKA PANJANG			NON CURRENT LIABILITIES
Liabilitas pajak tangguhan - bersih	482,063	458,324	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	461,411	423,901	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	26,421	53,786	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank dan lembaga keuangan lainnya			Long-term bank and other financial institution loans
jangka panjang	8,930,370	5,439,513	Bond payables
Utang obligasi	2,150,445	4,021,714	Lease liabilities
Liabilitas sewa	9,837	21,880	Long-term derivative liability
Liabilitas derivatif jangka panjang	18,798	-	
JUMLAH LIABILITAS JANGKA PANJANG	12,079,345	10,419,118	TOTAL NON CURRENT LIABILITIES
JUMLAH LIABILITAS	25,450,074	20,644,500	TOTAL LIABILITIES
EKUITAS			EQUITY
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			Equity Attributable to Owners of the Parent Company
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	16,928,467	16,198,132	Unappropriated
Komponen ekuitas lainnya	494,764	414,488	Other components of equity
Jumlah	19,869,434	19,058,823	Total
Kepentingan Non-pengendali	13,623	13,040	Non-controlling Interests
JUMLAH EKUITAS	19,883,057	19,071,863	TOTAL EQUITY
JUMLAH LIABILITAS DAN EKUITAS	45,333,131	39,716,363	TOTAL LIABILITIES AND EQUITY

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Laba Rugi dan Penghasilan Komprehensif Lain Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2024 dan 2023
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Profit or Loss and Other Comprehensive Income
For the Years Ended December 31, 2024 and 2023
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2024	2023	
PENJUALAN BERSIH	78,835,443	66,530,549	NET SALES
BEBAN POKOK PENJUALAN	70,821,390	59,769,661	COST OF GOODS SOLD
LABA KOTOR	8,014,053	6,760,888	GROSS PROFIT
BEBAN USAHA			OPERATING EXPENSES
Penjualan	4,511,555	3,860,766	Selling
Umum dan administrasi	1,477,347	1,417,050	General and administrative
Jumlah Beban Usaha	5,988,902	5,277,816	Total Operating Expenses
LABA USAHA	2,025,151	1,483,072	PROFIT FROM OPERATIONS
PENGHASILAN (BEBAN) LAIN-LAIN			OTHER INCOME (EXPENSES)
Ekuitas pada laba bersih entitas asosiasi - bersih	103,611	189,064	Share in net earnings of associates - net
Pendapatan bunga	35,683	56,119	Interest income
Rugi selisih kurs - bersih	(168,312)	(164,985)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(1,188,541)	(1,270,476)	Interest and other financial charges
Lain-lain - bersih	777,850	816,092	Miscellaneous - net
Beban Lain-lain - Bersih	(439,709)	(374,186)	Other Expenses - Net
LABA SEBELUM PAJAK	1,585,442	1,108,886	PROFIT BEFORE TAX
BEBAN PAJAK			TAX EXPENSE
Kini	(219,471)	(100,052)	Current
Tangguhan	(87,702)	(90,964)	Deferred
Jumlah Beban Pajak	(307,173)	(191,016)	Total Tax Expense
LABA BERSIH TAHUN BERJALAN	1,278,269	917,870	NET PROFIT FOR THE YEAR
PENGHASILAN (RUGI) KOMPREHENSIF LAIN			OTHER COMPREHENSIVE INCOME (LOSS)
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	30,982	837	Remeasurement of post-employment benefits liabilities
Ekuitas pada pengukuran kembali liabilitas imbalan pasca-kerja dari entitas asosiasi	3,120	1,710	Share of remeasurement of post-employment benefits liabilities in associates
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(7,502)	(560)	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	80,764	(33,086)	Exchange differences on translation of financial statements
Penghasilan (Rugi) Komprehensif Lain - Bersih	107,364	(31,099)	Other Comprehensive Income (Loss) - Net
JUMLAH PENGHASILAN KOMPREHENSIF	1,385,633	886,771	TOTAL COMPREHENSIVE INCOME
Jumlah laba bersih yang dapat diatribusikan kepada:			Total net profit attributable to:
Pemilik entitas induk	1,278,172	917,807	Owners of the parent company
Kepentingan non-pengendali	97	63	Non-controlling interests
Jumlah	1,278,269	917,870	Total
Jumlah penghasilan (rugi) komprehensif yang dapat diatribusikan kepada:			Total comprehensive income (loss) attributable to:
Pemilik entitas induk	1,385,050	886,912	Owners of the parent company
Kepentingan non-pengendali	583	(141)	Non-controlling interests
Jumlah	1,385,633	886,771	Total
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	445	320	BASIC EARNINGS PER SHARE (In full Rupiah)

Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/ Equity Attributable to Owners of the Parent Company								
	Modal Saham/ Capital Stock	Tambahan Modal Disetor/ Additional Paid-in Capital	Saldo Laba/Retained Earnings		Komponen Ekuitas Lainnya/ Other Components of Equity	Jumlah/ Total	Kepentingan Nonpengendali/ Non-controlling Interests	Jumlah Ekuitas/ Total Equity
			Telah Ditetapkan Penggunaannya/ Appropriated	Belum Ditetapkan Penggunaannya/ Unappropriated				
Saldo pada tanggal 1 Januari 2023	574,439	1,756,876	114,888	16,341,045	447,374	19,234,622	13,181	19,247,803
Penghasilan (rugi) komprehensif:								Comprehensive income (loss):
Laba bersih tahun berjalan	-	-	-	917,807	-	917,807	63	917,870
Penghasilan (rugi) komprehensif lain:								Other comprehensive income (loss):
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	1,991	-	1,991	(4)	1,987
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	(32,886)	(32,886)	(200)	(33,086)
Jumlah penghasilan (rugi) komprehensif	-	-	-	919,798	(32,886)	886,912	(141)	886,771
Dividen	-	-	-	(1,062,711)	-	(1,062,711)	-	(1,062,711)
Saldo pada tanggal 31 Desember 2023	574,439	1,756,876	114,888	16,198,132	414,488	19,058,823	13,040	19,071,863
Penghasilan komprehensif:								Comprehensive income:
Laba bersih tahun berjalan	-	-	-	1,278,172	-	1,278,172	97	1,278,269
Penghasilan (rugi) komprehensif lain:								Other comprehensive income (loss):
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	26,602	-	26,602	(2)	26,600
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	80,276	80,276	488	80,764
Jumlah penghasilan komprehensif	-	-	-	1,304,774	80,276	1,385,050	583	1,385,633
Dividen	-	-	-	(574,439)	-	(574,439)	-	(574,439)
Saldo pada tanggal 31 Desember 2024	574,439	1,756,876	114,888	16,928,467	494,764	19,869,434	13,623	19,883,057

Balance as of January 1, 2023

Comprehensive income (loss):

Net profit for the year

Other comprehensive income (loss):

Remeasurement of post-employment benefits liabilities - net

Exchange differences on translation of financial statements

Total comprehensive income (loss)

Dividends

Balance as of December 31, 2023

Comprehensive income:

Net profit for the year

Other comprehensive income (loss):

Remeasurement of post-employment benefits liabilities - net

Exchange differences on translation of financial statements

Total comprehensive income

Dividends

Balance as of December 31, 2024

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Arus Kas Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2024 dan 2023
(Disajikan dalam Jutaan Rupiah, Kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Cash Flows
For the Years Ended December 31, 2024 and 2023
(Expressed in Millions of Rupiah, Unless Otherwise Stated)

	2024	2023	
ARUS KAS DARI AKTIVITAS OPERASI			CASH FLOWS FROM OPERATING ACTIVITIES
Penerimaan kas dari pelanggan	77,564,808	69,928,504	Cash receipts from customers
Pembayaran kas untuk pemasok	(69,712,378)	(56,667,212)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	7,852,430	13,261,292	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(8,084,243)	(8,154,475)	Payments of other operating activities - net
Penerimaan tagihan pajak	3,538,747	3,401,825	Proceeds from claims for tax refund
Pendapatan bunga	36,094	56,272	Interest received
Pembayaran pajak penghasilan badan	(315,790)	(1,310,470)	Payments of corporate income taxes
Pembayaran beban bunga	(1,169,885)	(1,284,332)	Payments of interest
Pembayaran bea keluar dan pungutan	(2,110,190)	(1,932,180)	Payments of export tax and levy
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Operasi	(252,837)	4,037,932	Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			CASH FLOWS FROM INVESTING ACTIVITIES
Perolehan tanaman produktif	(219,280)	(147,587)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(1,645,350)	(1,699,133)	Acquisition
Penjualan	32,474	36,575	Sales
Bibitan			Nursery
Pembelian	(175,531)	(94,418)	Purchases
Penjualan	53,100	12,430	Sales
Penambahan uang muka proyek	(195,530)	(116,248)	Additional advances for projects
Penambahan biaya persiapan lahan	(87,742)	(37,037)	Additional land preparation costs
Penambahan biaya pengembangan piranti lunak	(36,019)	(12,898)	Additional software development costs
Penambahan aset lain-lain	(944)	(330)	Additional other asset
Pengembalian uang muka investasi dalam saham	33,634	-	Return of advances for shares of stock
Penambahan investasi dalam saham	-	(2,422)	Additional investments in shares of stock
Penerimaan dividen	122,141	339,281	Dividend received
Kas Bersih Digunakan untuk Aktivitas Investasi	(2,119,047)	(1,721,787)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			CASH FLOWS FROM FINANCING ACTIVITIES
Utang bank jangka pendek			Short-term bank loans
Penerimaan	14,612,663	19,021,569	Proceeds
Pembayaran	(12,532,582)	(19,849,522)	Payments
Utang bank dan lembaga keuangan lainnya jangka panjang			Long-term bank and other financial institution loans
Penerimaan	4,836,000	3,069,400	Proceeds
Pembayaran	(1,986,453)	(2,756,053)	Payments
Pembayaran utang obligasi	(2,045,000)	(1,548,500)	Payments of bonds payable
Pembayaran dividen	(574,211)	(1,062,364)	Payments of dividends
Pembayaran liabilitas sewa	(16,443)	(12,060)	Payments of lease liabilities
Kas Bersih Diperoleh dari (Digunakan untuk)			Net Cash Provided by (Used in)
Aktivitas Pendanaan	2,293,974	(3,137,530)	Financing Activities
PENURUNAN BERSIH KAS DAN SETARA KAS	(77,910)	(821,385)	DECREASE IN CASH AND CASH EQUIVALENTS
KAS DAN SETARA KAS AWAL TAHUN	1,641,844	2,479,597	CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR
Pengaruh perubahan kurs mata uang asing	21,801	(16,368)	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	1,585,735	1,641,844	CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR