## NAM LEE PRESSED METAL INDUSTRIES LIMITED

Company Registration No. 197500362M (Incorporated in Singapore)

APPLICATION FOR WAIVER TO COMPLY WITH RULE 705(3)(b)(ii) OF THE LISTING MANUAL (THE "LISTING MANUAL") OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") AND AN EXTENSION OF TIME TO POSTPONE THE DEADLINE FOR THE ISSUANCE OF THE GROUP'S UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 31 MARCH 2020

The Board of Directors (the "Board") of Nam Lee Pressed Metal Industries Limited (the "Company", and collectively with its subsidiaries, the "Group") wishes to announce that the Company has submitted an application to the SGX-ST today for a waiver to comply with Rule 705(3)(b)(ii) of the Listing Manual of the SGX-ST and an extension of time to postpone the deadline for the issuance of the Group's unaudited financial statements for the half year ended 31 March 2020 (the "Half Yearly Results") no later than 15 August 2020 ("Application for Extension of Time").

This extension of time is requested as a consequence of administrative delays in closing accounts in Malaysia and Singapore after the implementation of the Restriction of Movement Order in Malaysia and the Circuit Breaker measures in Singapore.

Pursuant to the Rule 705(3)(b)(ii) of the Listing Manual of the SGX-ST, the Company is required to announce the Half Yearly Results immediately after the figures are available, but in any event not later than 45 days after the relevant financial period, i.e. 15 May 2020. The Company has requested for an extension of time to announce its Half Yearly Results under the Application for Extension of Time.

The Company will update shareholders on the outcome of the Application for Extension of Time in due course.

BY ORDER OF THE BOARD

Yong Koon Chin Executive Chairman Date: 22 April 2020