METECH INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number 199206445M)

MONTHLY UPDATE FOR OCTOBER 2026

The board of directors (the "**Board**") of Metech International Limited (the "**Company**", and together with its subsidiaries, the "**Group**") would like to provide an update on the following:

1) <u>The appointment of executive officers, including, but not limited to, the Chief Financial Officer (or a person with equivalent authority) of the Company ("CFO")</u>

The CFO is a key position within the Group, particularly as its business continues to expand. The Company has widened its search to attract a larger pool of candidates, and the appointment remains pending confirmation. The Company will make the necessary announcement(s) via SGXNet should the appointment of the CFO materialise in due course.

2) <u>The Company's operations</u>

(a) <u>The Food Waste Business</u>

Biomass Carbon Reduction System Machines

The Company wishes to inform shareholders that the biomass carbon reduction system equipment for pilot operations has arrived at the plant and has been successfully tested and commissioned. The Company is also actively engaging companies across multiple countries and industries to expand into regional and international markets.

Based on information provided by its Taiwan joint venture partner, Colorful Paradise Agricultural Cooperation Co., Ltd. ("**CPAC**"), the project has been approved by the Taiwanese authorities as a subsidised project, reflecting strong market demand for such equipment. The Company is conducting due diligence on prospective partners and intends to work only with well-established ones, with a view to achieving stronger market value outcomes. The evaluation will take time, and further discussions are required before entry into any definitive agreements. The Company will make the relevant announcements regarding any material developments.

The Company is also working closely with the relevant Singapore government agencies. Through this engagement, the Company expects to receive appropriate government support, including grants and assistance with the qualifications and approvals required for operations, and to accelerate its market entry. Such support is critical to building and developing the Company's manufacturing capabilities.

In view of these opportunities, the Company plans to set up a manufacturing facility in Singapore. Singapore will serve as the Company's strategic base for supplying Southeast Asian markets, with a long-term goal of expanding its products and business globally. A Singapore-based facility will allow the Company to position itself more effectively in the region and provide a platform for global outreach. Securing a suitable site in a timely manner will enable the Company to advance its collaboration with CPAC, coordinate more efficiently with Singapore authorities, leverage available government support, and proceed with its regional expansion without delay.

Non-binding memorandum of understanding with Zhejiang Kesheng Feed Co., Ltd

As announced by the Company on 7 October 2026, the Company had entered into a non-binding memorandum of understanding with Zhejiang Kesheng Feed Co., Ltd ("**ZJKS**"), a company based in Zhejiang province, the People's Republic of China, for the joint research, development and commercialisation of a black soldier fly bioconversion system (the "**Proposed Collaboration**"). Please refer to the announcement dated 7 October 2026 for further information in relation to the Proposed Collaboration. Operational matters in relation to the Proposed Collaboration will be discussed further between the Company and ZJKS once approval for the grant has been obtained by ZJKS.

The Company will make the relevant announcements regarding any material developments in accordance with the Catalist Rules.

Premium Protein Powder

Pursuant to the non-binding memorandum of understanding with MLF Ingredients Sdn. Bhd. ("**MLF**"), the Company is exploring how best to combine its strengths with MLF's existing business to unlock additional revenue opportunities for mutual benefit. Discussions on proposed pricing for potential high-protein animal nutrition products for the Korean and US markets are ongoing. The Company is also exploring partnerships with neighbouring suppliers that have established sales networks, to expand into global markets including Korea, the US, Europe and Asia, and is evaluating Malaysia as a potential manufacturing and production base for these products.

The Company possesses the technology to derive high-quality, food-grade protein ingredients from food upcycling streams and plant-based sources. The current formulation targets approximately 40% protein from food industry by-products and upcycled sources, including soybean residue (okara), brewers' spent grain extracts and dairy waste streams, with the remaining 60% from plant-based raw materials. To validate protein content, the Company had engaged an independent third-party laboratory for testing.

The Company is exploring commercialisation opportunities in premium animal feed, young animal nutrition, meal replacement products for seniors and infant nutrition formulas, subject to applicable regulatory approvals and market requirements. Management believes these high-quality protein formulations may improve nutritional outcomes and digestibility, reduce mortality in young animal applications, and enhance overall health performance.

Manufacturing Facility

Given the business developments, the Company plans to manufacture and/or assemble key components of its equipment in Singapore and therefore requires suitable factory space.

The Company has reached an agreement in principle with a factory vendor on a potential investment, with the aim of reducing operating costs.

In accordance with the Catalist Rules, the Company will make the relevant announcements upon any material developments, including the entry into any formal agreement with the vendor (if any).

Latest Developments

The Company is in discussions with Enterprise Singapore's overseas centre in China to explore engagement with relevant provincial governments in China. This aims to strengthen market development and promote the Group's finished products derived from its food waste bioconversion technology. The initiative supports global food sustainability and resilience objectives through sustainable waste-to-food conversion, resource recovery and circular economy practices.

The Group continues to actively expand its business in Singapore, engaging developers, commercial operators and food-related businesses to promote its food waste bioconversion equipment. Discussions with prospective customers are ongoing. The Group positions its solution as an efficient on-site food waste management system that addresses the operational challenges of food waste disposal while offering potential long-term cost benefits.

3) Proposed Strike Off of Zhongxin Minghua (Shanghai) International Trade Co., Ltd. ("ZXMH")

In view of the prolonged dormancy of ZXMH and the fact that it is not a core asset of the Group, the Board is of the view that it is in the best interests of the Group to strike off ZXMH (the "**Proposed Strike Off**"), so as to reduce the administrative and compliance costs associated with maintaining ZXMH. The Company will keep the shareholders of the Company updated as and when there are any materials developments regarding the Proposed Strike Off.

By Order of the Board of Directors of
Metech International Limited

Pang Wei Hao
Executive Director and Chief Executive Officer

6 November 2026

---

*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 7 Temasek Boulevard, #04-02 Suntec Tower 1, Singapore 038987, telephone (65) 6950 2188.