

WE HOLDINGS LTD.

(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of WE Holdings Ltd. (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that all resolutions set out in the Notice of Annual General Meeting dated 23 July 2015 were duly passed by the shareholders at the Annual General Meeting (the “**AGM**”) held on 14 August 2015.

Mr Ng Li Yong who was re-elected as a Director of the Company, remains as the Chairman of Nominating Committee and a member of the Audit Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(7) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (“**Catalist Listing Rules**”).

Mr Wan Tai Foong who was re-elected as a Director of the Company, remains as a member of the Audit Committee and Remuneration Committee. He is considered independent for the purpose of Rule 704(7) of the Catalist Listing Rules.

The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

No.	Resolution Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For		Against	
			Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
1.	To receive and adopt the Audited Financial Statements and Report of Directors and Auditors for the financial year ended 31 March 2015.	1,366,544,564	1,366,144,564	99.97	400,000	0.03
2.	To approve Directors' fees of S\$200,000 for the financial year ending 31 March 2016, to be paid semi-annually in arrears (FY2015: S\$200,000).	1,357,261,686	1,356,771,686	99.96	490,000	0.04
3.	To re-elect Mr Ng Li Yong as a Director of the Company who is retiring in accordance with the Company's Articles of Association.	1,366,544,564	1,366,544,564	100.00	0	0
4.	To re-elect Mr Wan Tai Foong as a Director of the Company who is retiring in accordance with the Company's Articles of Association.	1,366,544,564	1,366,544,564	100.00	0	0

No.	Resolution Details	Total Number of Shares Represented by Votes For and Against the Relevant Resolution	For	Against	Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)
			Number of Shares	As a Percentage of Total Number of Votes For and Against the Resolution (%)		
5.	To re-appoint Messrs Nexia TS Public Accounting Corporation as Auditors and to authorise the Directors to fix their remuneration.	1,366,544,564	1,366,544,564	100.00	0	0
6.	To approve the general authority to allot and issue shares.	1,366,544,564	1,365,834,564	99.95	710,000	0.05
7.	To approve the authority to grant awards and issue shares under the WE Share Award Scheme.	583,444,937	582,734,937	99.88	710,000	0.12

SCRUTINEER

B.A.C.S. Private Limited was the appointed scrutineer for the AGM.

By Order of the Board

Lee Wei Hsiung
Company Secretary

14 August 2015

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

*Name: Ms Amanda Chen, Registered Professional, RHT Capital Pte. Ltd.
Address: Six Battery Road #10-01, Singapore 049909
Tel: 6381 6757*