
EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019 (“FY2019”)

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of United Global Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) refer to the announcement by Singapore Exchange Regulation (“**SGX RegCo**”) on 7 April 2020 in relation to the automatic grant of 60-days extension from the deadline for issuers with financial year end on or before 31 March 2020 to hold their AGMs (“**SGX Guidance**”). In view of the SGX Guidance, the escalating COVID-19 situation and the tightened safe distancing requirements, the Company has decided to defer its annual general meeting for FY2019 (“**2019 AGM**”) to a later date.

2. CONFIRMATION OF COMPLIANCE

In reliance on the SGX Guidance, the Company had notified SGX RegCo and provided the below information and confirmations accordingly:

- (i) The Company’s financial year end is on 31 December 2019;
- (ii) The indicative timeline to convene the 2019 AGM is as shown below in section 3 of this announcement; and
- (iii) The Board confirms that the time extension will not be in contravention of any laws and regulations governing the Company and the Company’s constitution.

3. INDICATIVE TIMELINE

The indicative timeline to convene the 2019 AGM is as follows:

Indicative Date	Event
15 April 2020	Announcement and dispatch of FY2019 Annual Report to shareholders of the Company (“ Shareholders ”) and SGX-ST
At least 14 days before the date of the 2019 AGM	Issue of notice of AGM, letter to Shareholders and proxy form
Expected to be in May 2020, but in any event no later than 29 June 2020	Holding of 2019 AGM

Further details regarding the AGM will be set out in the Notice of Annual General Meeting to be despatched by the Company at a later date.

Shareholders should note that the above timetable is indicative only and may be subject to further changes taking into consideration the evolving COVID-19 situation and further regulations, directives, measures or guidelines that may be issued by any government and regulatory agencies from time to time.

When the date of the 2019 AGM is confirmed, the Company will issue to Shareholders a notice of the 2019 AGM setting out the date, venue and other details of the 2019 AGM, and an announcement will be made on SGXNet.

4. PROPOSED FINAL DIVIDEND FOR FY2019

The Company refers to its announcements dated 28 February 2020 in relation to the unaudited financial statements for FY2019 and notice of record date and payment date for the proposed final dividend in respect of FY2019 (which is subject to shareholders' approval at the 2019 AGM). In view of the extension of time for holding the 2019 AGM, the aforesaid dates will no longer apply and should be disregarded, and the Company will announce new dates in due course after the date of the 2019 AGM has been determined.

By Order of the Board

Tan Thuan Hor, Jacky
Executive Director and Chief Executive Officer
8 April 2020

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this presentation, including the correctness of any of the statements or opinions made, or reports contained in this announcement.*

The contact person for the Sponsor is Ms Tay Sim Yee, at 1 Robinson Road #21-00 AIA Tower Singapore 048542, telephone (65) 6232 3210.