

**FRAGRANCE GROUP LIMITED**

Company Registration No.: 200006656M

SETTING UP OF A WHOLLY OWNED SUBSIDIARY

The Directors of Fragrance Group Limited (the “Company”) wish to announce that the Company has incorporated a wholly owned subsidiary known as FRAGRANCE GLOBAL PTE. LTD. (“Fragrance Global”).

Fragrance Global is principally engaged in the activity of an investment holding company and has an initial paid up capital of S\$1/-.

The setting up of Fragrance Global is not expected to have any material impact on the net tangible assets or earnings per share of the Company.

None of the Directors nor Substantial Shareholders of the Company has any interest, direct or indirect, in the abovementioned transaction.

By order of the Board

Periakaruppan Aravindan
Executive Director

04 June 2014