

**ALLIED TECHNOLOGIES LIMITED**  
(Incorporated in the Republic of Singapore)  
(Registration Number 199004310E)

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**PROFIT GUIDANCE FOR THE FOURTH QUARTER AND FULL YEAR ENDED 31 DECEMBER 2019**

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The Board of Directors (the "**Board**") of Allied Technologies Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that based on the preliminary review of the draft unaudited consolidated financial results for the fourth quarter and full year ended 31 December 2019 ("**4Q2019 and FY2019**"), the Group is expected to report a net loss for 4Q2019 and FY2019. This is mainly due to impairment losses on certain assets of the Group which are expected to be greater than the profits generated from operations.

The Group in the process of finalising its financial results for 4Q2019 and FY2019 and further details of the Group's financial results will be disclosed when the Company announces its financial results for 4Q2019 and FY2019 on or before 29 February 2020.

In the meantime, shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

**BY ORDER OF THE BOARD**

Leow Wee Kia Clement  
Chief Executive Officer and Executive Director  
24 February 2020

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*This announcement has been reviewed by the Company's sponsor, Stamford Corporate Services Pte Ltd (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Mr. Bernard Lui, Telephone: +65 6389 3000, Email: [bernard.lui@morganlewis.com](mailto:bernard.lui@morganlewis.com).*