

DEBAO PROPERTY DEVELOPMENT LTD.

(Incorporated in the Republic of Singapore)

(Company Registration No. 200715053Z)

RESPONSE TO QUERIES FROM SINGAPORE EXCHANGE SECURITIES TRADING LIMITED (THE "SGX-ST") ON THE ANNOUNCEMENT ON 1 APRIL 2022 ON THE APPOINTMENT OF MR CHNG HEE KOK AS INDEPENDENT DIRECTOR

The Board of Directors (the "**Board**") of Debao Property Development Ltd. (the "**Company**") wishes to announce the following in response to the queries raised by the SGX-ST on 4 April 2022 in relation to the announcement on 1 April 2022 on the appointment of Mr Chng Hee Kok as Independent Director.

SGX-ST's Query

We refer to the Company's announcement on 1 April 2022 on the appointment of Mr Chng Hee Kok as Independent Director. We note that Mr Chng's appointment as the interim CEO of Chemical Industries (Far East) Limited was not listed as one of Mr Chng's working experience and occupations during the past 10 years. Please clarify why this is the case.

Company's Response

Mr Chng Hee Kok ("**Mr Chng**") is presently the interim Chief Executive Officer of Chemical Industries (Far East) Limited. The Company had inadvertently left out this appointment in the appointment announcement template although Mr Chng had declared this appointment to the Company.

By Order of the Board

Zhong Yuzhao
Executive Director and Chief Executive Officer
5 April 2022