



ECON HEALTHCARE (ASIA) LIMITED
(Company Registration Number: 200400965N)
(Incorporated in Singapore on 28 January 2004)

INVESTMENT IN QUOTED SECURITIES

The Board of Directors of Econ Healthcare (Asia) Limited (the “**Company**”) together with its subsidiaries (the “**Group**”) wishes to announce that pursuant to Rule 704(16)(b) of the Listing Manual – Section B: Rules of Catalyst of the Singapore Exchange Securities Trading Limited (“**Catalist Rules**”), that the Company has on 6 January 2022 disposed a portion of the previously acquired quoted securities and acquired new quoted securities resulting the Group’s aggregate cost of investment in quoted securities (“**Investment**”) as follows:

Disposal of Quoted Securities

		Before Disposal	After Disposal
(i)	Aggregate cost of the Group’s quoted investments (S\$’000)	S\$3,118	S\$1,990 ⁽¹⁾
(ii)	Aggregate cost of the Group’s quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 March 2021 ⁽²⁾	12.6%	8.1%
(iii)	Total market value of the Group’s quoted investments ⁽³⁾ (S\$’000)	S\$3,816	S\$2,656
(iv)	Amount of any provision for diminution in value of quoted investments ⁽⁴⁾ (S\$’000)	S\$Nil	S\$Nil

Notes:

- (1) The decrease in the Group’s quoted investment was due to the disposal of certain quoted investments on 6 January 2022.
- (2) The audited consolidated net tangible assets of the Group as at 31 March 2021 was S\$24,716,000.
- (3) Based on the volume weighted average price of the quoted securities as at 6 January 2022 and exchange rate on 6 January 2022 (HKD1: SGD0.17393).
- (4) Quoted equity shares are classified as financial asset fair value through profit and loss, the changes in fair value will be recognised as a profit and loss at every reporting period, i.e. semi-annually.

Acquisition of Quoted Securities

		Before Acquisition	After Acquisition
(v)	Aggregate cost of the Group's quoted investments (S\$'000)	S\$1,990	S\$3,992 ⁽¹⁾
(vi)	Aggregate cost of the Group's quoted investments as a percentage of the latest audited consolidated net tangible assets of the Group as at 31 March 2021 ⁽²⁾	8.1%	16.2%
(vii)	Total market value of the Group's quoted investments ⁽³⁾ (S\$'000)	S\$2,656	S\$4,610
(viii)	Amount of any provision for diminution in value of quoted investments ⁽⁴⁾ (S\$'000)	S\$Nil	S\$Nil

Notes:

- (1) The increase in the Group's quoted investment was due to the purchase of certain quoted investments on 6 January 2022.
- (2) The audited consolidated net tangible assets of the Group as at 31 March 2021 was S\$24,716,000.
- (3) Based on the volume weighted average price of the quoted securities as at 6 January 2022 and exchange rate on 6 January 2022 (HKD1: SGD0.17393).
- (4) Quoted equity shares are classified as financial asset fair value through profit and loss, the changes in fair value will be recognised as a profit and loss at every reporting period, i.e. semi-annually.

INTEREST OF DIRECTORS AND CONTROLLING SHAREHOLDERS

To the best knowledge of the Directors, none of the Directors or controlling shareholders of the Company has any interest, direct or indirect, for 5% or more in the quoted securities of the investment (other than their respective shareholding interests in the Company, if any).

RESPONSIBILITY STATEMENT

The Directors of the Company collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries, that to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Investment, the Group, and the Directors are not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in the announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Directors has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in announcement in its proper form and context.

CAUTIONARY STATEMENT

Shareholders and potential investors should exercise caution when trading in the Company's shares. The Company will provide further details, where necessary, in subsequent announcements in accordance with the listing rules of the SGX-ST at the appropriate junctures. In the event of any doubt as to the action they should take, Shareholders and potential investors should consult their financial, tax, legal or other professional advisors.

BY ORDER OF THE BOARD

Ong Chu Poh
Executive Chairman and Group Chief Executive Officer
7 January 2022

This announcement has been prepared by the Company and its contents have been reviewed by the Sponsor for compliance with the Catalist Rules. The Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by the SGX-ST. The SGX-ST assumes no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact persons of the Sponsor are Mr Goh Chyan Pit, Managing Director and Mr Kelvin Wong, Senior Vice President, who can be contacted at 12 Marina Boulevard, Level 46, Marina Bay Financial Centre Tower 3, Singapore 018982, Telephone +65 6878 8888.