

Press Release

Contact Information:
Citigate Dewe Rogerson Singapore Pte Ltd
Dolores Phua / Amelia Lee
dolores.phua@citigatedwerogerson.com /
amelia.lee@citigatedewerogerson.com

PURSUIT OF GLOBAL AQUACULTURE DEVELOPMENT MADE POSSIBLE WITH MOU SIGNING BETWEEN OCEANUS GROUP, SHAW INVESTMENT HOLDINGS AND CHINA CONSTRUCTION

**Announcement of Oceanus Aquapolis City Project by Oceanus Will See Development of
a Self-Sustaining Future Food City That Features
Mixed-Crop Cultivation**



Seated, from left to right: Mr Ivan Lew, CEO, Shaw Investment Holdings Pte Ltd; Mr Peter Koh, CEO, Oceanus Group Limited; Mr Yin Da Yong, Managing Director, Overseas, China Construction Seventh Engineering Division Corp., Ltd.

Standing, from left to right: Mr Victor Sun, VP, Shaw Investment Holdings Pte Ltd; Mr Duane Ho, CFO, Oceanus Group Limited; Mr Liu Min Jun, Managing Director, Party Secretary, China Construction Seventh Engineering Division Corp., Ltd.

Singapore, April 23, 2018 – Oceanus Group Limited (“**Oceanus**”, 欧圣集团, and together with its subsidiaries, the “**Group**”), alongside valued partners, Shaw Investment Holdings Pte Ltd (“**Shaw**”, 邵氏投资控股) and China Construction Seventh Engineering Division Corp., Ltd. (“**CSCEC7**”, 中国建筑工程总), announced today that they have entered into a memorandum of understanding to collaborate and jointly explore global aquaculture-related investment opportunities and development projects worth US\$500 million.

Global Aquaculture Development Tied To Future Food Security

Executive Director and Chief Executive Officer of Oceanus Group, Mr Peter Koh (许兴江), said, “It is our pleasure to be collaborating with the best in their respective fields, and we are excited to put our various expertise together towards a common mission to explore aquaculture investment opportunities and enhance aquaculture infrastructure in Singapore and abroad.”

“Food security is increasingly a key concern for many governments around the world. With our expertise in aquaculture, China Construction’s deep knowledge in construction and infrastructure and Shaw’s proven track record in investments, we believe this tripartite collaboration is well-positioned to capitalise on the burgeoning aquaculture opportunities globally,” added Mr Koh.

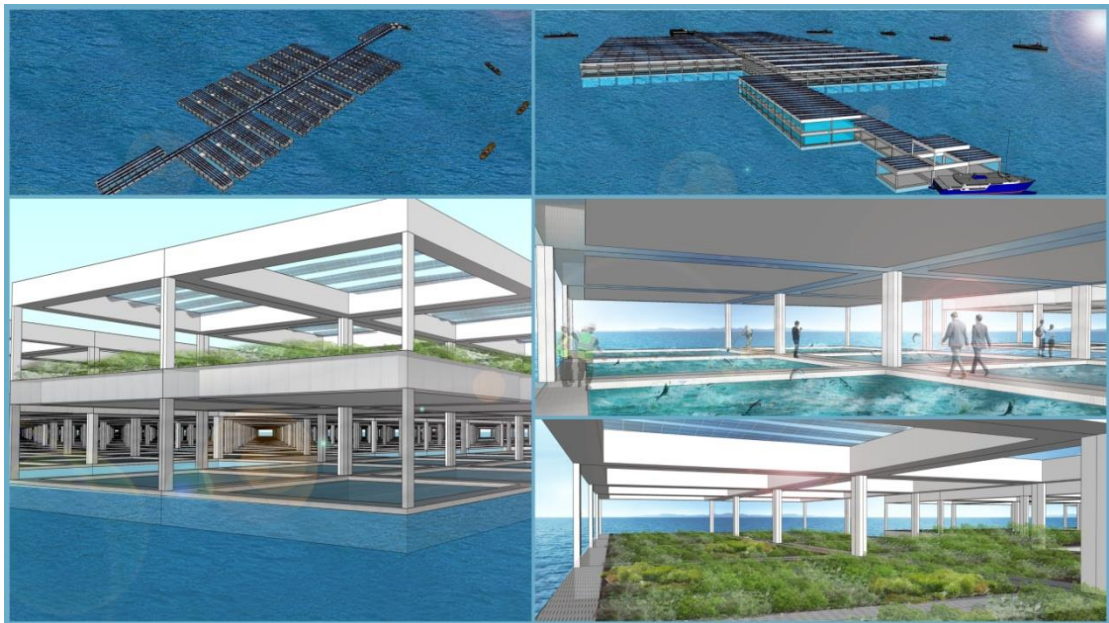
According to a report by the Food and Agriculture Organisation of the United Nations for the period between 2017 and 2026, global aquaculture production is projected to exceed the 100 million tonne mark for the first time in 2025 and to reach 102 million tonnes by 2026. Aquaculture continues to be one of the fastest growing food sectors and world fish consumption is expected to grow 19% by 2026¹.

¹ *Food and Agriculture Organization of the United Nations, August 24, 2017 – [Fish projections in the OECD-FAO agricultural outlook 2017-2026](#)*

Partnership Rooted in Sustainability & Social Responsibility

Shaw is an investment holding company that aims to create and expand new businesses in various industries locally and internationally. Mr Ivan Lew (廖光品), CEO of Shaw, commented, “Shaw believes in partnering companies that share our values of sustainability and social responsibility. We have been in talks with Oceanus over the last two years and have witnessed their business transformation. Together with China Construction, we believe that this is the right time that we can work together on projects that will make a difference not just in Singapore but around the world.”

CSCEC7 is the largest construction company in the world by revenue and is listed on the Shanghai Stock Exchange. Mr Yin Da Yong (尹大勇), Managing Director, Overseas, of CSCEC7 said, “We are pleased to collaborate with Oceanus and Shaw. With our respective strengths, I believe there is a wide breadth of exciting projects that we can work on together.”



Artist's Impression of Oceanus Aquapolis City

Oceanus Aquapolis City: Self-Sustaining Mixed-Crop Future Food City

Separately, Oceanus is also pleased to announce that it is working at pace to execute the Oceanus Aquapolis City project, a sea-based hi-tech aquaponics farm that aims to be the solution to food security and safety, in Singapore and beyond.

The project in its final stage of fruition will be worth several hundred millions of dollars and will take 5 to 7 years from its current conceptualisation to the launch of the Oceanus Aquapolis City. The location has yet to be confirmed but will likely be in Asian waters.

Oceanus engineers will conduct rigorous assessments and deploy the use of the most advanced farming techniques to create a self-sustaining future food city that will feature a mixed crop cultivation comprising of vegetables, seaweed and fish.

On the Oceanus Aquapolis City project, Mr Koh commented, “As one of the world’s largest land-based aquaculture farm, we have been incubating and exploring various farming and business models as well as cutting-edge ideas that we believe will shape the future of aquaculture, with a strong focus on food security.”

Combining hydroponics and aquaculture farming technologies, the Oceanus Aquapolis City is an environmentally friendly, multi-storey floating closed-contained platform for the production of fish and vegetables.

The project is highly scalable, portable, more energy efficient than land-based farms, and requires minimal manpower with the use of Internet of Things and Artificial Intelligence. Most importantly, it capitalises on unused sea space, a solution for the traditionally land-intensive farming industry.

###

About Oceanus Group Limited

Global premium seafood value chain manager, Oceanus Group Limited (“**Oceanus**”, and together with its subsidiaries, the “**Group**”), is listed on the Mainboard of the SGX-ST since May 2008. It harnesses synergies from its ecosystem comprising diversified businesses across the aquaculture value chain – farming (upstream), processing (mid-stream), distribution (downstream) and consultancy (R&D).

Supported by land farms in the People’s Republic of China, the Group employs a science-and-evidence-based approach to breed abalone juveniles and premium seafood under carefully controlled conditions, relying on cutting-edge aquaculture technology for effective and sustainable farming. These products can then be processed and distributed through Oceanus’ processing arm and distribution channels, respectively.

Working closely with the brightest minds and industry thought leaders, Oceanus strives to create a synergistic aquaculture ecosystem with a focus on food security and safety, as well as to revolutionise the age-old aquaculture farming and seafood industries.

For more information, please visit: <http://oceanus.com.sg/>

About Shaw Investment Holdings Pte Ltd

Shaw Investment Holdings Pte Ltd is a family investment office which aims to create and expand businesses in different industries nationally and internationally.

About China Construction Seventh Engineering Division Corp., Ltd.

China Construction Seventh Engineering Division Corp., Ltd. (CSCEC7) is a key member enterprise of China State Construction Engineering Corporation Ltd. (CSCEC 601668.SH) and the world's largest investment and construction group, ranking 24th among the Fortune Global 500. Founded in 1952, they are headquartered in Zhengzhou, the capital of Henan Province, the cradle of Chinese civilization and the starting point of the “Ancient Silk Road”, facing Songshan Shaolin Temple in the south and the Yellow River, the mother river of the Chinese nation, in the north.

With registered capital of RMB 6 billion, total assets of nearly RMB 80 billion (2016) and annual business revenue of about RMB 150 billion, they have more than 15,000 employees, including more than 1,500 registered designers, financial planners, constructors, CIOB members and RICS members. They hold special EPC qualifications and first-class design qualifications in building engineering, highway engineering and municipal public engineering, as well as first-class qualification in the general contracting and professional contracting of electromechanical engineering, petrochemical engineering, building decoration and steel structure. As the only enterprise with three special EPC qualifications and three design qualifications under CSCEC in Henan Province, they offer full-process services including construction consultation, planning and design, project financing, infrastructure investment and construction, urban development, real estate investment and development, construction, industrial operation and facility maintenance.

In the future, CSCEC7 has established a mission of “Contributing to a happy environment” and the spirit of integrity, renovation, transcendence and win-win outcome, and they will precisely integrate our technical advantages, management advantages, capital advantages and equipment advantages with global customer demands, constantly improve their service level and strive to go beyond customer expectations, in a bid to become a Chinese top and world-renowned “construction service provider, investor, developer and Infrastructure operator”, deliver more outstanding projects to humankind, build a better environment, create a better life and contribute to the economic development of China and the world.

For more information, please visit <http://english.cscec.com/index.html>