PLATO CAPITAL LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration Number: 199907443M)

APPLICATION TO STRIKE OFF DORMANT WHOLLY-OWNED SUBSIDIARY

The Board of Directors (the "**Board**") of Plato Capital Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce that Plato Private Limited, a dormant and wholly-owned subsidiary of the Company has, on 20 June 2025, submitted an application to the Accounting and Corporate Regulatory Authority of Singapore ("**ACRA**") to strike its name off the Register of Companies pursuant to Section 344A of the Companies Act 1967 of Singapore (the "**Strike Off**").

The Strike Off forms part of the management's ongoing efforts to rationalise the Group's operations and corporate structure by dissolving dormant subsidiaries to reduce costs.

The Strike Off is not expected to have any material impact on the consolidated net tangible assets and/or earnings per share of the Group for the financial year ending 31 December 2025.

None of the Directors or substantial shareholders of the Company have any interest, direct or indirect, in the Strike Off, other than through their shareholding interest in the Company (if any).

The Company will update shareholders on any further material developments on the Strike Off as and when appropriate.

By Order of the Board
Plato Capital Limited

Gareth Lim Tze Xiang
Chief Executive Officer
20 June 2025

*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Foo Jien Jieng, 16 Collyer Quay, #10-00 Collyer Quay Centre, Singapore 049318 and sponsorship@ppcf.com.sg.