

**CHINA MINING INTERNATIONAL LIMITED**

中矿国际有限公司

(Incorporated in the Cayman Islands)

(Company Registration No. CT-140095)

INCORPORATION OF TWO NEW WHOLLY-OWNED SUBSIDIARIES IN CHINA

The Board of Directors (“**Board**”) of China Mining International Limited (the “**Company**” and together with subsidiaries, the “**Group**”) wishes to announce that the Company had incorporated two new wholly-owned subsidiaries in China, the details of each are tabulated as follows:

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| Name of first new subsidiary: | Henan Liangai Supply Chain Management Co., Ltd. (“ Henan Liangai ”) (河南良皓供应链管理有限公司) |
| Place of Incorporation: | Henan Province, China |
| Registered Share Capital: | RMB50 million (which is to be fully paid by 2042) |
| Percentage of Shareholding: | Henan Liangai is 100%-owned by Henan Xinyouji Trading Co., Ltd. (河南鑫又吉商贸有限公司) (“ Henan Xinyouji ”); Xinyouji is wholly-owned by the Company |
| Director and Legal Representative | Zhang Junxiao (张军啸), an employee of the Group |

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| Name of second new subsidiary: | Henan Jianguai Supply Chain Management Co., Ltd. (“ Henan Jianguai ”) (河南坚贵供应链管理有限公司) |
| Place of Incorporation: | Henan Province, China |
| Registered Share Capital: | RMB50 million (which is to be fully paid by 2042) |
| Percentage of Shareholding: | Henan Jianguai is 99%-owned by Henan Xinyouji and 1%-owned by Zhengzhou Shengderun Mining Co., Ltd (郑州盛德润矿业有限公司) (“ Zhengzhou Shengderun ”); Henan Xinyouji and Zhengzhou Shengderun are both wholly-owned by the Company |
| Director and Legal Representative | Hu Qingdong (胡庆东), an employee of the Group |

Henan Liangai and Henan Jianguai, both incorporated with a view to isolate financial risks and for efficient tax planning purposes, are to be engaged principally in the business of trading and supply chain management of minerals.

Save for their respective interests held through the Company, none of the Directors or substantial shareholders of the Company has any interest, directly or indirectly, in Henan Liangai and Henan Jianguai.

**BY ORDER OF THE BOARD
CHINA MINING INTERNATIONAL LIMITED**

Mr Zhai Kebin
Executive Chairman & CEO
19 June 2022