

SINWA LIMITED
(Company Registration No. 200206542H)
(Incorporated in Singapore)

THE PROPOSED DISPOSAL OF VESSEL KNOWN AS GO EMERALD BY WHOLLY-OWNED SUBSIDIARY SINWA EMERALD PTE. LTD.

Where capitalised terms are used in this announcement and not otherwise defined, such capitalised terms shall bear the meanings ascribed to them in the announcement dated 10 March 2014 and 18 March 2014.

Further to the Company's announcements dated 10 March 2014 and 18 March 2014 in relation to the Proposed Disposal of the Vessel, the Board of Directors of the Company wishes to announce that Sinwa Emerald Pte. Ltd has received the fifth and final instalment of USD 260,000 (equivalent to SGD 322,634). Accordingly, the Company has received all outstanding instalments.

By Order of the Board

Bruce William Rann
Chief Executive Officer and Executive Director
21 July 2014