



KENCANA AGRI LIMITED

(Incorporated in the Republic of Singapore)

(Company Registration No. 200717793E)

(Incorporated in Singapore)

CHANGE OF CHIEF EXECUTIVE OFFICER AND RE-DESIGNATION OF DIRECTOR

The Board of Directors (the "Board") of Kencana Agri Limited (the "Company") wishes to announce that, as part of succession planning for the Company, Mr Henry Maknawi shall resign as Chief Executive Officer of the Company with effect from 1 January 2018 and will remain as Executive Chairman and a member of the Nominating Committee.

Following the above resignation, Mr Albert Maknawi will be appointed as Chief Executive Officer of the Company with effect from 1 January 2018.

Information relating to the above changes have been announced separately.

The Board also wishes to announce that Ms Ratna Maknawi will be re-designated from Deputy Chief Executive Officer to Executive Vice-Chairman with effect from 1 January 2018.

Consequential to the above, the Board will comprise:

BOARD OF DIRECTORS

- (a) Mr Henry Maknawi, Executive Chairman
- (b) Tengku Alwin Aziz, Vice-Chairman and Independent Director
- (c) Ms Ratna Maknawi, Executive Vice-Chairman
- (d) Mr Soh Yew Hock, Lead Independent Director
- (e) Mr Sim Idrus Munandar, Independent Director
- (f) Mr Darwin Indigo, Non-Executive and Non-Independent Director

By Order of the Board
Kencana Agri Limited

Henry Maknawi
Executive Chairman

29 December 2017