

SGX-Catalist-Listed ZICO Holdings Inc. and Fragomen Global Form JV in Malaysia

Singapore/Kuala Lumpur, 1 August 2018 – ASEAN professional services specialist, Singapore Exchange Catalist-listed ZICO Holdings Inc. (“ZICO”), has announced the formation of a Malaysian joint-venture company (“JV Co”) with US-headquartered Fragomen Global Immigration Services, LLC (“FGIS”), a global immigration services specialist.

The JV Co will own the shares in Fragomen Malaysia Sdn Bhd (“Fragomen Malaysia”). ZICO is one of Asia’s market-leading professional services providers, whilst FGIS and Fragomen Malaysia are part of the immigration leader Fragomen Global LLP, the world’s largest firm practicing exclusively in the area of global immigration law and consultancy services.

Mr Chew Seng Kok (“周成国”), Managing Director of ZICO, said: “ZICO is honoured to partner with Fragomen, which is renowned as a leader in the area of immigration services. The partnership underscores the depth and potential of ZICO’s regional network and will foster the development of our relationship across the region, which is witnessing healthy economic growth and cross-border integration that require an increasing array of professional services.”

“The joint venture provides a solid foundation for greater collaboration that will enhance our portfolio of services and ensure greater coverage and capability in Malaysia,” he added.

Ms Guat See, Partner in Fragomen Malaysia, said, “Malaysia has long been an important market for Fragomen. Teaming up with the highly respected professional services firm, ZICO, presents an exciting opportunity for us to continue to provide best-in-class immigration advice and support to both existing and prospective clients in Malaysia.”

****End of News Release****

For media queries, please contact

WeR1 Consultants Pte Ltd (Singapore/Malaysia for ZICO)

Roshan Singh, roshansingh@wer1.net

+65 6737 4844

Fragomen

Mark Buchanan, MBuchanan@Fragomen.com

+65 68545174

About ZICO Group

ZICO Holdings Inc (“ZICO” and together with its subsidiaries and associated companies, the “Group”) is a company listed on the Catalist Board of the SGX-ST. The Group is an integrated provider of multidisciplinary professional services helping organisations and individuals succeed in ASEAN. It has business operations in Indonesia, Laos, Malaysia, Myanmar, Singapore, Philippines and Thailand. Together with the ZICO Law Network, the Group extends its presence to all 10 countries of Southeast Asia. Its staff include legal professionals and consultants, who provide legal, advisory and transactional services and assist clients to create and secure business opportunities in the ASEAN region.

About Fragomen

Fragomen, Del Rey, Bernsen & Loewy, LLP and Fragomen Global LLP (collectively known as Fragomen) is the world's largest firm practicing exclusively in the area of global immigration law for the corporate sector. Fragomen provides immigration services worldwide to individuals, multinational corporations, emerging companies, universities and many other organizations that employ foreign nationals on a temporary or permanent basis. Founded in 1951, Fragomen has more than 3,800 immigration professionals located in more than 50 offices and 27 countries worldwide. Internationally, the Firm provides clients with advice on immigration policy, compliance and program management, and prepares applications for visas, work permits, and resident permits.