LIONGOLD CORP LTD
(Incorporated in Bermuda)
(Company Registration No. 35500)

EXTENSION OF CONVERTIBLE BOND MATURITY DATE

Unless otherwise defined, all capitalised terms used herein shall have the meanings ascribed to them in the Company's Earlier Announcements.

1. INTRODUCTION

The Company had on 19 June 2015 entered into a subscription agreement (as amended, modified and/or supplemented by a supplemental agreement dated 5 April 2016 and a supplemental agreement dated 4 October 2016) (together, the "**Subscription Agreement**") with Premier Equity Fund Sub Fund E (the "**Subscriber**") and Value Capital Asset Management Private Limited (the **"Manager**") where the Company proposes to issue to the Subscriber 2.5% redeemable convertible bonds due 2018 with an aggregate principal amount of up to S$100,000,000 on the terms and subject to the conditions contained in the Subscription Agreement.

Further to the Company's announcements dated 20 June 2015, 12 August 2015, 17 September 2015, 5 April 2016 and 4 October 2016 (the **"Earlier Announcements"**) and its circulars dated 21 August 2015 and 5 April 2016 (the "**Circulars**"), the Board wishes to announce that the Company has, on 13 July 2018, entered into a supplemental agreement (the "**Supplemental Agreement**") with the Subscriber and the Manager to amend the terms of the Subscription Agreement in relation to the extension of the Maturity Date.

2. EXTENSION OF CONVERTIBLE BOND MATURITY DATE

Pursuant to the terms of the Supplemental Agreement, the parties have agreed that the Maturity Date will be extended from three (3) years to four (4) years and six (6) months from the Closing Date of the first sub-tranche of Tranche 1 Bonds or such further period as notified by the Subscriber to the Company upon the occurrence of an Extension Event. For the avoidance of doubt, the Maturity Date shall be extended to 16 March 2020.

Save as set out above, all other terms of the Subscription Agreement continue to be in full force and effect and binding on the parties thereto.

None of the directors, and to the best of the directors' knowledge, save for the Subscriber, none of the substantial shareholders of the Company, have an interest, direct or indirect, in the Subscription Agreement and the Supplemental Agreement (other than arising from their shareholdings in the Company, if any).

BY ORDER OF THE BOARD

Tan Soo Khoon Raymond
Executive Director
13 July 2018

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, Stamford Corporate Services Pte Ltd ("**Sponsor**"), for compliance with the relevant rules of Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

The Company's Sponsor has not independently verified the contents of this announcement. This announcement has not been examined or approved by SGX-ST and SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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