



Strictly Private & Confidential

21 December 2022

KWG Group Holdings Limited

Units 8503-05A, Level 85
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

Dear Sirs,

Re: Consent to the issue of the circular of KWG Group Holdings Limited (the “Company”, together with its subsidiaries, the “Group”) in relation to renewal of continuing connected transactions

We refer to the circular of the Company (the “**Circular**”) dated 21 December 2022 relating to the captioned matters. Unless otherwise defined, terms used herein shall have the same meaning as those defined in the Circular.

We hereby give our consent, and confirm that we have not withdrawn our written consent, to the issue of the Circular with the inclusion of our letter with our advice to the Independent Board Committee (the “**Letter from the Independent Financial Adviser**”) and the reference to our name and opinions in the form and context in which they appear.

We further consent to the Letter from the Independent Financial Adviser and this letter being made available for public display as described in the section headed “10. DOCUMENTS ON DISPLAY” in Appendix I to the Circular.

We further confirm that, as at the Latest Practicable Date,

- (i) we did not have any shareholding, directly or indirectly, in any member of the Group nor any right (whether legally enforceable or not) to subscribe for or nominate persons to subscribe for any securities in any member of the Group; and
- (ii) we did not have any direct or indirect interest in any assets which had been acquired or disposed of by or leased to any member of the Group, or were proposed to be acquired or disposed of by or leased to any member of the Group since 31 December 2021 (being the date to which the latest published audited statements of the Company were made up).

中國金聯



金聯資本(企業融資)有限公司
Goldlink Capital (Corporate Finance) Limited

Yours faithfully,

For and on behalf of
Goldlink Capital (Corporate Finance) Limited

Vincent Cheung
Managing Director