

GCCP RESOURCES LIMITED

(Company Registration No. OI-282405)

(Incorporated in the Cayman Islands on 1 November 2013)

RESULTS OF ANNUAL GENERAL MEETING HELD ON 26 APRIL 2023

The board of directors (the "**Board**") of GCCP Resources Limited (the "**Company**") is pleased to announce that at the Annual General Meeting of the Company held on 26 April 2023 ("**AGM**"), all the resolutions set out in the Notice of AGM dated 10 April 2023 were duly approved and passed by the shareholders of the Company, on a poll vote, except for Resolution 2.

The information as required under Rule 704(15) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") (the "**Catalist Rules**") is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
Resolution 1: Receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2022 together with the Independent Auditors' Report thereon	370,440,000	370,440,000	100.00	0	0.00
Resolution 2: Re-election of Mr Shi Junhui as a Director of the Company	285,740,000	32,689,500	11.44 ⁽¹⁾	253,050,500	88.56 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Approval of Directors' fees amounting to S\$160,000/- for the financial year ending 31 December 2023, payable quarterly in arrears	370,440,000	370,440,000	100.00	0	0.00
Resolution 4: Re-appointment of Messrs Baker Tilly TFW LLP as the Auditors of the Company	370,440,000	370,440,000	100.00	0	0.00
Special Business					
Resolution 5: Authority to issue shares	370,440,000	370,440,000	100.00	0	0.00
Resolution 6: Authority to issue shares under the GCCP Employee Share Option Scheme	370,440,000	370,440,000	100.00	0	0.00

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 7: Authority to issue shares under the GCCP Performance Share Plan	370,440,000	370,440,000	100.00	0	0.00

Note:

(1) The percentages are rounded to two (2) decimal places.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

No party was required to abstain from voting on the abovementioned resolutions put to vote at the AGM.

(c) Name and firm and/or person appointed as scrutineer

Reliance 3P Advisory Pte. Ltd. was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Cessation of Director

Mr Shi Junhui, who was retiring pursuant to Article 86(1) of the Articles of Association of the Company, was not re-elected as a Director of the Company at the AGM. Hence, he has ceased as an Independent Non-Executive Director, the Chairman of the Nominating Committee, and a member of the Audit Committee and Remuneration Committee, at the conclusion of the AGM.

The announcement of cessation as required under Rule 704(6) of the Catalist Rules will be released separately.

Following the above cessation, the composition of the Board and the Board Committees is as follows:

Board of Directors

- | | |
|------------------------|--|
| Datuk Lim Thean Shiang | - Independent Non-Executive Chairman |
| Mr Loo Wooi Hong | - Executive Director and Chief Executive Officer |
| Mr Pay Cher Wee | - Lead Independent Director |
| Mr Yang Zheng | - Independent Non-Executive Director |

Audit Committee

Mr Pay Cher Wee - Chairman
Datuk Lim Thean Shiang - Member
Mr Yang Zheng - Member

Nominating Committee

Datuk Lim Thean Shiang - Member
Mr Pay Cher Wee - Member
Mr Yang Zheng - Member

Remuneration Committee

Mr Yang Zheng - Chairman
Datuk Lim Thean Shiang - Member
Mr Pay Cher Wee - Member

By Order of the Board

Loo Wooi Hong
Executive Director and Chief Executive Officer
26 April 2023

*This announcement has been reviewed by the Company's sponsor, Evolve Capital Advisory Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**").*

This announcement has not been examined by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The details of the contact person for the Sponsor are -

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