SINO CONSTRUCTION LIMITED

中华建筑有限公司

(Incorporated in the Republic of Singapore)
(Company Registration No. 200613299H)

FOR IMMEDIATE RELEASE
MEDIA RELEASE

SINO CONSTRUCTION PLACES OUT 262 MILLION NEW ORDINARY SHARES

Raising Approximately S$6.5 Million To Fund Modular Power Plants

Singapore, 30 March 2015 - Mainboard-listed, Sino Construction Limited (the "Company" and together with its subsidiaries, the "Group") today announced that it has entered into share subscription agreements with 4 individuals (the "Subscribers). The Subscribers have agreed to subscribe a total of 262 million new ordinary shares (the "Subscription Shares) at S$0.0248 (the "Subscription Price") for each Subscription Share.

The Subscription Price represents a discount of approximately 9.8 per cent to the weighted average price of S$0.0275 of the Company's ordinary shares for trades done on the Singapore Exchange Securities Trading Limited (**"SGX-ST**") for the full market day on 26 March 2015, being the last full market day immediately preceding the date on which the Share Subscription Agreements were signed.

The New Shares, which will raise estimated net proceeds of approximately S$6.5 million, represent approximately 6.4 per cent of the existing issued share capital of the Company.

Mr. Drew Madacsi ("Mr Madacsi"), Interim Executive Director of Sino Construction Limited, said: "The Company's first Micro Power Plant is still on track to be operational in April, with new generators having arrived in Korea. The money raised is to be used to shore up the current financial position of the Company, allow the implementation of the personnel strategy and advance further construction of more micro power plants in South Korea".

"Sino has been on a recent drive to restructure core parts of its business through more stable cash flow projects, those requiring narrow capital expenditure. Some of the recent changes have been painful but extremely necessary for the reemergence of the Company in 2015 and beyond. The Company is buoyed by the optimism of investors who are slowly starting to see the growth potential of a restructured Sino Construction, one built on solid fundamentals," added Mr. Madacsi.

As at 30 March 2015, the issued and paid-up share capital of the Company is approximately S$101,101,098.88 comprising 1,316,763,799 ordinary shares. Upon completion of the Placement, the Company's issued and paid-up share capital will be approximately S$107,601,098.88 comprising 1,578,763,799 ordinary shares.

- End -

About Sino Construction Limited (F3V)

Sino Construction Limited ("Company", together with its subsidiaries, the "Group), which is listed on the SGX Mainboard on 12 June 2008, used to be in the building, construction and civil engineering and project consultancy and management services. Since early 2014, the Group has embarked on the diversification strategy to acquire and hold multiple and diversified mineral and energy resources assets (including mines). It has been actively pursuing and acquiring new investment opportunities in this sector with the goal of transforming itself into a mineral and energy resource business. For more information, please visit www.sicon.sg

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