

## SG Issuer

(Incorporated in Luxembourg with limited liability)

### ANNOUNCEMENT

Proposed adjustments to the terms and conditions of:

- (i) European Style Cash Settled Long Certificates expiring on 26 February 2025 relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of 5x (DBS 5XLONGSOCGEN 250226);
- (ii) European Style Cash Settled Long Certificates expiring on 16 July 2025 relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of 5x (DBS 5XLONGSOCGEN 250716); and
- (iii) European Style Cash Settled Short Certificates expiring on 26 February 2025 relating to the ordinary shares of DBS Group Holdings Ltd with a Daily Leverage of -5x (DBS 5XSHORTSOCGEN 250226),

(collectively, the “Certificates”).

#### Introduction

In the announcements dated 7 February 2024, 9 February 2024, 14 February 2024 and 28 March 2024 (the “Announcements”), DBS Group Holdings Ltd (the “Company”) announced the proposed bonus issue (the “Bonus Issue”) of new ordinary shares (the “Bonus Shares”) in the capital of the Company on the basis of one (1) Bonus Share for every ten (10) existing ordinary shares (the “Shares”) in the capital of the Company held by shareholders whose names appear in the Company’s register of members on 23 April 2024. Please refer to the Announcements for further details.

The date (“Ex-Date”) on which the Shares are expected to commence trading on an ex-Bonus Issue basis is 22 April 2024.

*Terms defined or construed in the Supplemental Listing Documents dated 27 February 2023 and 17 July 2023 issued by SG Issuer (the “Issuer”) in relation to the Certificates bear the same meaning and construction in this announcement.*

In relation to the Bonus Issue, the Issuer wishes to make the following adjustments to the terms and conditions of the Certificates.

#### The Adjustments

$$Rfactor_t = 1 / (1 + BonusShares) = 0.909090$$

Where:

*BonusShares* = 0.1, being the number of the Bonus Shares received by a holder of existing Shares for each Share held prior to the Bonus Issue.

*t* = 22 April 2024 i.e. the Ex-Date.

The **Rfactor<sub>t</sub>** is rounded to the nearest six decimal places.

Therefore, **Rfactor<sub>t</sub>** equals to 0.909090, and for the purpose of the relevant calculations under the terms and conditions of the Certificates on 22 April 2024, the adjusted closing price of one Share on The Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 19 April 2024 will be:

$$S_{t-1} * Rfactor_t = SpotCum * Rfactor_t$$

*SpotCum* = being the closing price of one Share on the SGX-ST on the last Exchange Business Day immediately preceding the Ex-Date (which is 19 April 2024).

The above adjustments will take effect on the Ex-Date, which is expected to be 22 April 2024.

**The Issuer will issue a further announcement relating to the exact adjusted closing price of one Share after the market close on 19 April 2024. Investors should exercise particular caution in trading the Certificates until such time when details of the adjustments to the Certificates to reflect the Bonus Issue, if any, are announced.**

Issued by  
**SG Issuer**

16 April 2024