
INCORPORATION OF INDIRECT ASSOCIATED COMPANIES AND PARTNERSHIP

The Board of Directors (the “**Board**”) of Figtree Holdings Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to the previous announcement dated 19 March 2019, and wishes to announce that its associated company, Vibrant Pucheng Holdings Pte Ltd (“**VPHPL**”), that the Group holds a 23.52% equity share through its wholly owned subsidiary company, Figtree Developments Pte Ltd, has incorporated the following associated companies and partnership (collectively, the “**Incorporation**”):

- 1. Vibrant Pucheng Enterprise Management (Chongqing) Co., Ltd (重庆辉联埔程企业管理有限公司) (“VPEM”)**

VPEM was incorporated in the People’s Republic of China (“**PRC**”) as a private company limited by shares. The principal activities of the entity are corporate management, logistics operation management, warehousing service provider and IT development. The entity has a registered share capital of RMB5 million. VPEM is 85% owned by VPHPL, with the remaining 15% shareholding held by an independent third party entity. The Group holds an effective 20% equity share in VPEM.
- 2. Vibrant Pucheng Property Management (Chongqing) Co., Ltd (重庆辉联埔程物业管理有限公司) (“VPPM”)**

VPPM was incorporated in PRC as a private company limited by shares. The principal activities of the entity are property management, property leasing, provision of parking and warehousing service, machinery repair service and facility management service. The entity has a registered share capital of RMB10 million. VPPM is wholly-owned by VPEM.
- 3. Vibrant International Freight Forwarding (Chongqing) Co., Ltd (重庆环联国际货运代理有限公司) (“VIFF”)**

VIFF was incorporated in PRC as a private company limited by shares. The principal activities of the entity are freight and logistics management, warehousing service provider and logistics data management. The entity has a registered share capital of RMB5 million. VIFF is 80% owned by VPEM, with the remaining 20% owned by a wholly-owned subsidiary of Vibrant Group Limited. The Group holds an effective 16% equity share in VIFF.
- 4. Yumeng Supply Chain Management (Chongqing) LLP (重庆渝盟供应链管理合伙企业(有限合伙)) (“YSCM”)**

YSCM was incorporated in PRC as a limited liability partnership. The principal activities of the partnership are supply chain management, warehousing and logistics service provider. The entity has a registered share capital of RMB2 million. VPEM has invested RMB1.1 million in YSCM, with the remaining share capital contributed by thirteen (13) independent third party entities or individuals.

The above Incorporation is not expected to have any material impact on the earnings per share and net asset value per share of the Group for the current financial year ending 31 December 2019.

Save for Vibrant Group Limited, which is an associate of the controlling shareholder of the Company, none of the Company’s Directors or substantial shareholders or their respective associates, has any interest, direct or indirect, in the Incorporation (other than through their interests in the shares of the Company).

BY ORDER OF THE BOARD

Siaw Ken Ket @ Danny Siaw

Executive Chairman and Managing Director

30 April 2019

About Figtree Holdings Limited

Founded in 2009, Figtree Holdings Limited (“Figtree” or the “Company”, and together with its subsidiaries and associates, the “Group”), is a provider of commercial and industrial real estate solutions. The Group typically acts as the main contractor for its projects in Singapore, covering new construction, A&A works on existing buildings as well as refurbishment and upgrading of existing buildings. In China and Malaysia, the Group provides design, project and construction management consulting services.

The Group has established a strong presence in China in the property development sector with a diverse portfolio of residential, commercial and industrial properties. The Group continues to explore suitable property development and investment opportunities in Australia.

Figtree was listed on SGX Catalist on 11 November 2013.

This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”) for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Tan Pei Woon, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).
