

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON MORATORIUM APPLICATION IN SINGAPORE

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 26 April 2019, 29 April 2019 and 9 May 2019 ("**Previous Announcements**").*

Further to the Previous Announcements, the Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd ("**Company**") wishes to announce that during the pre-trial conference held on 23 May 2019 with regards to the application filed by the Company pursuant to section 210(10) of the Companies Act (Cap. 50) ("**Application**"), the Court has fixed the Application to be heard on 17 June 2019 before a High Court Judicial Commissioner.

During the pre-trial conference, the Court also directed the Company to inform all creditors of the Company that any creditors who wish to file a reply affidavit in response to the Company's affidavit which was filed in support of the Application must do so by 4 June 2019, and the Company has the liberty to file an affidavit in reply to any such affidavits by 12 June 2019.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to the best of their knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
23 May 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor ("**Sponsor**"), Asian Corporate Advisors Pte Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Company's Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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