
PROPOSED ACQUISITION OF LAVISH DINE CATERING PTE LTD – COMPLETION

1. Introduction

The board of directors (the “**Board**” or the “**Directors**”) of Neo Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcements made on 13 March 2017, 23 June 2017, 16 April 2018, 28 August 2018 and 3 September 2018 (“**Announcements**”) in respect of the afore-captioned proposed acquisition.

Unless otherwise defined, all capitalised terms used herein bear the same meanings as in the Announcements.

2. Completion of the Proposed Acquisition

The Board is pleased to announce that the Proposed Acquisition has been completed today in accordance with the terms and conditions of the SPA. Lavish Dine Catering Pte Ltd is now a 51%-owned subsidiary of the Company.

3. Purchase Consideration

- 3.1 Pursuant to the terms of the SPA, based on their respective proportion of the Sale Shares, (a) S\$1.428 million of the Purchase Consideration was paid by way of a cashier’s order issued in favour of the Vendors, and (b) the remaining Purchase Consideration will be satisfied via the issuance and allotment of 566,666 Consideration Shares at S\$0.63 per Consideration Share to the Vendors.
- 3.2 As announced on 3 September 2018, the Company has received the listing and quotation notice from the SGX-ST for the listing of and quotation for the Consideration Shares on the Catalist board of the SGX-ST.
- 3.3 Following the issuance and allotment of the Consideration Shares, the total number of issued and paid-up shares in the capital of the Company has increased from 145,907,100 Shares to 146,473,766 Shares. The Consideration Shares are expected to be listed and quoted on the Catalist board of the SGX-ST on or around 12 September 2018.





By Order of the Board

Neo Kah Kiat
Chairman and Chief Executive Officer
Neo Group Limited

10 September 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore branch (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited ("SGX-ST"), Listing Manual Section B: Rules of Catalist. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr. Yee Chia Hsing, Head, Catalist. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, telephone: +65 6337 5115.

