ACCRELIST LTD.
(Formerly known as WE Holdings Ltd.)
(Company Registration No. 198600445D)
(Incorporated in the Republic of Singapore)

CHANGE IN COMPANY NAME AND TRADING COUNTER NAME ON CATALIST BOARD OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

The Board of Directors ("the **Board**") of Accrelist Ltd. (the "**Company**") refers to the circular to shareholders dated 7 October 2016 in relation to the proposed change of name from "WE Holdings Ltd." to "Accrelist Ltd." (the "Proposed Change of Name").

Further to the Extraordinary General Meeting of the Company held on 8 November 2016 where the special resolution relating to the Proposed Change of Name was duly passed, the Board wishes to announce that the Notice of Special Resolution for Change of Name has been lodged with the Accounting and Corporate Regulatory Authority ("ACRA") on 8 November 2016 and ACRA has issued the Notice of Change of Name to confirm that the Company had resolved to change its name to "Accrelist Ltd." with effect from 8 November 2016.

The Company had arranged with the Singapore Exchange Securities Trading Limited ("SGX-ST") to change its trading counter name on the Catalist Board of the SGX-ST. The change of the Company's trading counter name on the Catalist Board of the SGX-ST will take effect at 9.00 a.m. on Friday, 11 November 2016 and the new trading counter name will be "Accrelist".

BY ORDER OF THE BOARD

Terence Tea Yeok Kian
Executive Chairman and Managing Director
10 November 2016

This announcement has been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (SGX-ST). The Company's Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is:-

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