

MFS TECHNOLOGY LTD
(In members' voluntary liquidation)
(Company Registration No. 200009562R)
(Incorporated in the Republic of Singapore)
(the "**Company**")

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- (A) RESULTS OF EXTRAORDINARY GENERAL MEETING
(B) RESIGNATION OF INDEPENDENT DIRECTORS
(C) CESSATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER
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(A) RESULTS OF EXTRAORDINARY GENERAL MEETING

The Board of Directors (the "**Board**") of the Company wishes to announce that at the Extraordinary General Meeting ("**EGM**") of the Company held on 12 May 2016, the Resolutions set out in the Notice of EGM dated 14 April 2016 were duly approved and passed by the Shareholders of the Company by way of poll.

The results of the poll are as follows:

Resolutions	Total number of shares represented by votes for and against the relevant resolution	For		Against		
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)	
Special Resolutions						
1.	Approval of the Proposed Members' Voluntary Liquidation	545,439,510	545,439,510	100.00	0	0.00
2.	Approval of Powers of Liquidators	545,439,510	545,439,510	100.00	0	0.00
Ordinary Resolutions						
1.	Approval of the remuneration of the Liquidators and other matters	545,439,510	545,439,510	100.00	0	0.00
2.	Approval of Directors' Fees	545,439,510	545,408,510	99.99	31,000	0.01

No party was required to abstain from voting on the Resolutions set out in the Notice of EGM dated 14 April 2016.

Drewcorp Services Pte. Ltd. was appointed as the scrutineer for the poll conducted at the EGM.

(B) RESIGNATION OF INDEPENDENT DIRECTORS

The Board wishes to announce that Mr. Kyle Lee Khai Fatt and Mr. Bernard Yeo Yun Seng will resign as Independent Directors of the Company with effect from 18 May 2016.

The details and declarations of Mr. Kyle Lee Khai Fatt and Mr. Bernard Yeo Yun Seng as required under Rule 704(7) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") will be contained in separate announcements to be made via SGXNet.

(C) CESSATION OF CHIEF EXECUTIVE OFFICER AND CHIEF FINANCIAL OFFICER

The Board also wishes to announce that Mr. Chan Hong Wai and Ms. Hee Siew Fong will relinquish from their roles as Chief Executive Officer and Chief Financial Officer of the Company, respectively, with effect from 13 May 2016.

The details and declarations of Mr. Chan Hong Wai and Ms. Hee Siew Fong as required under Rule 704(7) of the Listing Manual of the SGX-ST will be contained in separate announcements to be made via SGXNet.

BY ORDER OF THE BOARD

Hee Siew Fong
Company Secretary

12 May 2016