

ISDN HOLDINGS LIMITED

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RECEIPT OF WRIT OF SUMMONS

The Board of Directors (the “**Board**”) of ISDN Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that Beijing Junyizhicheng Technology Developing Co., Ltd (北京鈞義志成科技發展有限公司) (“**SD Beijing**”), an indirect wholly-owned subsidiary of the Group, had, on 29 October 2018, been served with a writ of summons filed by Mr. Wang Yu (the “**Plaintiff**”) in the Beijing Dongcheng People’s Court.

The Plaintiff alleges, among other things, that the Plaintiff had extended a loan of RMB 9.5 million to Mr Duan Hong Xing, an ex-employee of SD Beijing (the “**Alleged Loan**”) and SD Beijing stood as a guarantor for the Loan (the “**Alleged Guarantee**”).

The Group is not involved in the Alleged Loan and did not provide the Alleged Guarantee, and the Group has commenced investigations immediately. Furthermore, SD Beijing has immediately appointed PRC counsel and sought legal advice on the allegations made by the Plaintiff, and shall be disputing the allegations made by the Plaintiff and intend to strenuously defend the said allegations.

The Company will make the relevant update announcements in compliance with the Listing Manual of the Singapore Exchange Securities Trading Limited and to update shareholders of the Company when there are developments on this matter.

By Order of the Board
ISDN Holdings Limited

Gwendolyn Gn
Joint Company Secretary
29 October 2018