

# NEW SILKROUTES GROUP LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199400571K)  
(the “Company”)

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## APPLICATION FOR WAIVER AND EXTENSION OF TIME

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### 1. INTRODUCTION

The board of directors (the “Board” or “Directors”) of the Company (and together with its subsidiaries, the “Group”) wishes to announce that the Company has made an application to the Singapore Exchange Securities Trading Limited (“SGX-ST”) for a waiver from Rule 705(2) of the Listing Manual of the SGX-ST to announce the financial statements for the first quarter of the financial year ended 30 June 2023 (“1Q2023 Results”) by 14 November 2022 and an extension of sixty (60) days to announce the 1Q2023 Results by 9 January 2022 (the “Application”).

### 2. REASONS FOR THE APPLICATION

The Company is making the Application for the following reasons:

- (a) concurrently with the Company’s preparation of its 1Q2023 Results, the Company is also preparing to undertake its statutory audit, preparing to convene its annual general meeting (pursuant to the extended deadline of 31 December 2022), preparing its annual report (pursuant to the extended deadline of 16 December 2022) and preparing its sustainability report (pursuant to the extended deadline of 31 December 2022);
- (b) the Group continues to be in the restructuring of the various entities which are in various stage of completion;
- (c) the Finance department continues to experience an increased workload due to the reduced headcount of the Finance department;
- (d) the Financial Controller of the Company has resigned with effect from 31 October 2022; and
- (e) the Group continues its hiring freeze for the positions of the resigned personnel due to cost saving measures. In view of the continued restructuring of the Group and anticipated reduction of staffing requirements, the Company has been operating on minimal staffing.

The Company will announce the outcome of the Application in due course.

### BY ORDER OF THE BOARD

Mr Han Binke  
Executive Director and Chief Executive Officer

2 November 2022