

CHASWOOD RESOURCES HOLDINGS LTD.
(Incorporated in the Republic of Singapore)
(Co. Reg. No. 200401894D)

UPDATE ON LITIGATIONS IN MALAYSIA

*Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings as in the Company's announcement dated 19 June 2018 ("**Previous Announcement**").*

The Board of Directors ("**Board**") of Chaswood Resources Holdings Ltd. ("**Company**") together with its subsidiaries ("**Group**") wishes to announce some updates pertaining to the legal proceedings commenced against certain subsidiary of the Company as detailed in the Previous Announcement, as below:

Plaintiff:	Putrajaya Holdings Sdn Bhd
Defendant:	Bistro Italiana (JB) Sdn. Bhd., an indirect subsidiary of the Company through Chaswood Resources Sdn Bhd (" CRSB "). Bistro Italiana (JB) Sdn. Bhd. is part of the Sale Subsidiaries pursuant to the Proposed Disposal of CRSB as announced on 15 September 2018.
Update:	<i>Reference: Announcement dated 19 June 2018</i> On 23 January 2019, the Defendant received a sealed winding up petition dated 17 January 2019 from the solicitors representing the Plaintiff pertaining to the amount owing by the Defendant to the Plaintiff for the amount of RM51,101.60 together with claims for interest until payment and legal cost. The court has fixed for a case management to be held on 31 January 2019 and court hearing pertaining to the winding up petition on 14 March 2019. No payment has been made in respect of this to-date.

Further announcements will be made by the Company and the Board via SGXNET as and when there are material developments on the aforesaid matter in compliance with the Catalist Rules of the SGX-ST.

The Board confirms that to their best knowledge, all material disclosures, facts and information have been provided and announced and are not aware of any facts, information or disclosures, the omission of which would make any statement in this announcement or disclosures misleading.

BY ORDER OF THE BOARD

ANDREW ROACH REDDY
Managing Director
24 January 2019

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, Asian Corporate Advisors Pte Ltd. (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**Exchange**"). The Sponsor has not independently verified the contents of this announcement including the correctness of any of the figures used, statements or opinions made.*

This announcement has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

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