

MEDINEX LIMITED

Incorporated in the Republic of Singapore

Registration No. 200900689W

CHANGE OF FINANCIAL YEAR END FROM 31 DECEMBER TO 31 MARCH

The Board of Directors (the "**Board**") of Medinex Limited (the "**Company**" and together with its subsidiaries, the "**Group**") wishes to announce the change of the Company's financial year end from 31 December to 31 March.

Following the above change, the next financial year of the Company following the financial year ended 31 December 2018 will end on 31 March of each year. The next set of financial statements of the Company will cover a period of 15 months from 1 January 2019 to 31 March 2020.

The Board's decision to change the financial year end was arrived at after taking into consideration the reporting requirements and as the majority of the companies listed on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") have a December financial year end, a change to 31 March financial year end will allow the Company to better plan its audit schedule and hold its Annual General Meeting during the off-peak period. The Board also viewed that the change will improve the management of the Company's internal processes and will result in better administrative and operational efficiency.

The Board does not foresee any material adverse impact on the Group's financial position and operations as a result of the change of financial year end.

Pursuant to Rule 705(3)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**"), the Group had announced its unaudited financial results for the half year period ended 30 June 2019 on 14 August 2019.

In view of the above and in accordance with Rule 705(1) of the Catalist Rules, the Company will be releasing the announcement of its financial results as per below:

Type of Announcement	Financial Period	Comparative financial period	Latest Date for release
Unaudited full year financial results of the Group	1 January 2019 to 31 March 2020 (15-month period)	1 January 2018 to 31 December 2018 (12-month period)	30 May 2020

In accordance to Rule 707(1) of the Catalist Rules and the Companies Act (Chapter 50 of Singapore), the Company will hold its next Annual General Meeting on or before 31 July 2020.

By Order of the Board

Jessie Low Mui Choo

Executive Director and Chief Executive Officer

21 August 2019

Medinex Limited (the "**Company**") was listed on Catalist of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 7 December 2018. The initial public offering of the Company was sponsored by Novus Corporate Finance Pte. Ltd. (the "**Sponsor**").

This announcement has been prepared by the Company and reviewed by the Sponsor, in compliance with Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Pong Chen Yih, Chief Operating Officer, at 9 Raffles Place, #17-05 Republic Plaza Tower 1, Singapore 048619, telephone (65) 6950 2188.