



OCEANUS GROUP LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 199805793D)

**APPROVAL FROM THE ACCOUNTING AND CORPORATE REGULATORY AUTHORITY (“ACRA”)
FOR EXTENSION OF TIME TO HOLD ANNUAL GENERAL MEETING (“AGM”) AND FILE ANNUAL
RETURN FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2018 (“FY2018”)**

The Board of Directors (“**Board**”) of Oceanus Group Limited (“**Company**”) refers to the announcement dated 12 June 2019 in relation to the approval from the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) on the extension of time to hold the Company’s AGM for FY2018 pursuant to Rule 707(1) of the SGX-ST Listing Manual, and the Company’s intention to apply to ACRA for the same.

Pursuant to sections 175(1)(a) and 197(1)(a) of the Companies Act (Cap. 50) of Singapore (“**Act**”), the Company is required to hold its AGM and file its annual return for FY2018 within four (4) months and five (5) months of FY2018 respectively. Consequently, the Company has on 26 June 2019 and 22 July 2019 applied to ACRA to extend the due date to hold its AGM and file its annual return for FY2018.

The Company has on 29 July 2019 been notified by ACRA that ACRA has granted the Company’s application for an extension of time to hold its AGM and file its annual return for FY2018 by 31 July 2019 and 30 August 2019 respectively.

The Company has scheduled to convene its AGM for FY2018 on Wednesday, 31 July 2019.

The Board notes that the conditions for waiver as set out in the announcement dated 12 June 2019 will be satisfied on 31 July 2019, which is the date of the AGM for FY2018.

BY ORDER OF THE BOARD

Peter Koh Heng Kang
Executive Director and Chief Executive Officer
30 July 2019