

NEW TOYO INTERNATIONAL HOLDINGS LTD

Company Registration No.: 199601387D

RESULTS OF THE 20TH ANNUAL GENERAL MEETING

The Board of Directors (the “**Board**”) of New Toyo International Holdings Ltd (the “**Company**”) is pleased to announce that at the 20th Annual General Meeting (“**AGM**”) of the Company held today, all resolutions set out in the Notice of AGM dated 6 April 2016 were duly passed by way of poll vote.

(a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> To receive and adopt the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2015 and the Reports of the Auditors thereon.	212,995,145	212,691,045	99.86	304,100	0.14%
<u>Resolution 2</u> To approve a final dividend of 1.0 Singapore cents per share for the financial year ended 31 December 2015.	221,603,145	221,093,045	99.77	510,100	0.23
<u>Resolution 3</u> To approve the Directors' fees of S\$280,000 for the financial year ending 31 December 2016, to be paid quarterly in arrears.	218,334,045	217,453,345	99.60	880,700	0.40
<u>Resolution 4</u> To re-elect Tengku Tan Sri Dr Mahaleel Bin Tengku Ariff who is retiring pursuant to Article 91 of the Company's Articles of Association.	211,063,545	210,608,445	99.78	455,100	0.22

Resolution number and details	Total number of shares represented by votes for and against the relevant resolutions	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 5</u> To re-elect Mr Lim Teck Leong David who is retiring pursuant to Article 91 of the Company's Articles of Association.	217,842,145	217,550,045	99.87	292,100	0.13
<u>Resolution 6</u> To re-appoint KPMG LLP as auditors and authorise the Directors to fix their remuneration.	217,616,045	217,040,345	99.74	575,700	0.26
<u>Resolution 7</u> To authorise Directors to issue shares and convertible securities.	217,864,345	214,996,945	98.68	2,867,400	1.32

(b) Details of parties who are required to abstain from voting on Ordinary Resolution 3 relating to the payment of Directors' fees

Ms Victoria Tay Seok Kian, an Independent Non-Executive Director, who holds 30,000 ordinary shares in the Company, had abstained from voting on Ordinary Resolution 3.

(c) Audit Committee – Statement Pursuant to Rule 704(8) of the Listing Manual

Mr Lim Teck Leong David was re-elected as a Director of the Company and will remain as Chairman of the Audit Committee and a member of the Nominating and Remuneration Committees. He is considered by the Board to be independent for the purposes of Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

(d) Name of firm and/or person appointed as scrutineer

Moore Stephens LLP was appointed as Scrutineer for the AGM.

BY ORDER OF THE BOARD

Lee Wei Hsiung
 Company Secretary

28 April 2016