



UNIVERSAL RESOURCE AND SERVICES LIMITED
(the “Company”)
(Incorporated in the Republic of Singapore)
(Company Registration Number: 200312303R)

PROPOSED CONSOLIDATION OF EVERY TWENTY (20) EXISTING ORDINARY SHARES IN THE CAPITAL OF THE COMPANY INTO ONE (1) ORDINARY SHARE

- NOTICE OF BOOKS CLOSURE DATE

1. INTRODUCTION

The board of directors (the “**Board**” or the “**Directors**”) of Universal Resource and Services Limited (the “**Company**”) refers to the announcements dated 27 July 2015 and 4 August 2015, and the circular to Shareholders dated 12 August 2015 (the “**Circular**”) in relation to the proposed share consolidation of every twenty (20) existing ordinary shares (“**Shares**”) in the capital of the Company into one (1) ordinary share (“**Consolidated Share**”), fractional entitlements to be disregarded (“**Proposed Share Consolidation**”). The Proposed Share Consolidation was approved by the Shareholders at the EGM held on 28 August 2015.

Unless otherwise defined, all capitalised terms used herein shall have the same meanings given to them in the Circular.

2. NOTICE OF BOOKS CLOSURE DATE

NOTICE IS HEREBY GIVEN that the Register of Members and share transfer books of the Company will be closed at 5.00 p.m. on 17 September 2015 (the “**Books Closure Date**”) in order to determine the entitlements of Shareholders under the Proposed Share Consolidation.

On the Books Closure Date, every twenty (20) Existing Shares will be consolidated into one (1) Consolidated Share. Shareholders should note that the number of Consolidated Shares which Shareholders will be entitled to, based on their holdings of Existing Shares as at the Books Closure Date, will be rounded down to the nearest whole Consolidated Share and any fractions of a Share arising from the Proposed Share Consolidation shall be disregarded. **No payment will be made to Shareholders in respect of any resulting fractional interests in the Consolidated Shares which are disregarded.**

Fractions of a Consolidated Share arising from the Proposed Share Consolidation maybe aggregated and/or dealt with in such manner as the Directors may, in their absolute discretion after consulting the Company’s advisers, deem fit in the interests of the Company.

Shareholders who hold less than twenty (20) Existing Shares as at the Books Closure Date will not be entitled to any Consolidated Shares and will no longer be Shareholders upon completion of the Proposed Share Consolidation. Such Shareholders who wish to remain as Shareholders upon completion of the Proposed Share Consolidation are advised to purchase additional Existing Shares so as to increase the number of Existing Shares held to a multiple of twenty (20) Existing Shares prior to the Books Closure Date.

The Proposed Share Consolidation will have no impact on the issued and paid-up share capital of the Company. The Proposed Share Consolidation will not involve the diminution of any liability in respect of unpaid capital or the payment to any Shareholder of any paid-up capital of the Company, and has no effect on the shareholders’ funds of the Company and its subsidiaries. Shareholders are not

required to make any payment to the Company in respect of the Proposed Share Consolidation. The Proposed Share Consolidation will not cause any changes to the percentage shareholding of each Shareholder, other than non-material changes due to rounding.

3. SHARE CERTIFICATES

Shareholders who hold physical share certificates for the Existing Shares in their own names should refer to paragraph 2.4 of the Circular for the administrative procedures relating to the share certificates for the Existing Shares and Consolidated Shares.

4. TRADING ARRANGEMENTS FOR CONSOLIDATED SHARES AND ODD LOTS

4.1 Trading Arrangements for the Consolidated Shares

Notwithstanding that the Proposed Share Consolidation will only become effective at 9.00 a.m. on 18 September 2015 (being the date on which the Register of Members and the Depository Register will be updated to reflect the number of Consolidated Shares held by each Shareholder based on the number of Shares held by them as at the Books Closure Date) ("**Share Consolidation Effective Date**"), the Shares will begin trading in board lots of 100 Consolidated Shares at 9.00 a.m. on 15 September 2015 ("**Effective Trading Date**").

The Effective Trading Date is three (3) Market Days before the Share Consolidation Effective Date on account of the fact that trades on the SGX-ST are settled on a "T+3" settlement cycle, that is, a purchase or sale of Shares on day T will be settled at T plus three (3) Market Days later. Accordingly, twenty (20) Existing Shares as at 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date will represent one (1) Consolidated Share with effect from 9.00 a.m. on the Effective Trading Date. Trading in the Existing Shares will cease after 5.00 p.m. on the Market Day immediately preceding the Effective Trading Date.

4.2 Trading Arrangements for Odd Lots

The Existing Shares are currently traded in board lots of 100 Shares in the ready market. Following the completion of the Proposed Share Consolidation, the Securities Accounts maintained with CDP of Shareholders (being Depositors) may be credited with odd lots of the Consolidated Shares (that is, lots other than board lots of 100 Consolidated Shares).

Shareholders who wish to trade in odd lots on the SGX-ST can trade with a minimum size of one (1) Consolidated Share on the SGX-ST's unit share market. The unit share market will enable trading in odd lots in any quantity less than one (1) board lot of the underlying Consolidated Shares. It should be noted that the market for trading of such odd lots of Consolidated Shares may be illiquid.

5. INDICATIVE TIMETABLE OF KEY EVENTS

The table below sets out the indicative timetable for the Proposed Share Consolidation:

Time and Date	Event
28 August 2015 (Friday)	Proposed Share Consolidation was approved by the Shareholders at the EGM
28 August 2015 (Friday)	Announcement of Notice of Books Closure Date
5.00 p.m. on 14 September 2015 (Monday)	Last date and time for trading of the Existing Shares on a pre-consolidated basis

9.00 a.m. on 15 September 2015 (Tuesday)	Effective Trading Date (commencement of trading of the Consolidated Shares on the Mainboard of the SGX-ST)
5.00 p.m. on 17 September 2015 (Thursday)	Books Closure Date
9.00 a.m. on 18 September 2015 (Friday)	Share Consolidation Effective Date

6. CONTACT INFORMATION

The address of the share registrar of the Company, B.A.C.S. Private Limited, is as follows:

B.A.C.S. Private Limited
8 Robinson Road
#03-00 ASO Building
Singapore 048544

The address of CDP is as follows:

The Central Depository (Pte) Limited
9 North Buona Vista Drive
#01-19/20 The Metropolis
Singapore 138588

BY ORDER OF THE BOARD

Wu Chunlan

Chairperson and Chief Executive Officer

28 August 2015