

PARKSON RETAIL ASIA LIMITED
Company Registration Number: 201107706H
Incorporated in the Republic of Singapore

**PROFIT GUIDANCE FOR THE FOURTH QUARTER ENDED 30 JUNE 2015 AND FOR
THE FINANCIAL YEAR ENDED 30 JUNE 2015**

The Board of Directors (the "**Board**") of Parkson Retail Asia Limited (the "**Company**") wishes to issue a profit guidance regarding the financial results of the Company and its subsidiaries (the "**Group**") for the fourth quarter ended 30 June 2015 and for the financial year ended 30 June 2015.

The Group will be reporting a loss for the fourth quarter ended 30 June 2015 as compared with a profit for the corresponding quarter in 2014 due to incurrence of non-recurring losses pertaining to, inter alia, impairment of certain financial assets in Vietnam.

For the above-mentioned reasons, the Group will be reporting a significant decline in results for the full year ended 30 June 2015 as compared with the corresponding financial year 2014.

This profit guidance is based on a preliminary review of the unaudited financial results of the Group. Further details of the Group's performance will be disclosed when the unaudited financial results for the full year ended 30 June 2015 is released on 19 August 2015.

The Board wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board
PARKSON RETAIL ASIA LIMITED
Toh Peng Koon
Executive Director and Chief Executive Officer

14 August 2015