

RESULTS OF EIGHTEENTH ANNUAL GENERAL MEETING

The Board of Directors of Excelpoint Technology Ltd. (the "Company") is pleased to announce, in accordance with Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), that on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting dated 19 March 2019 have been duly passed by the Shareholders of the Company at the Eighteenth Annual General Meeting held on 3 April 2019 ("AGM").

(a) The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
Ordinary Business					
<u>Ordinary Resolution 1</u> Directors' Statement and the Audited Financial Statements for the financial year ended 31 December 2018	61,401,556	61,401,556	100.00	0	0.00
<u>Ordinary Resolution 2</u> Payment of proposed first and final ordinary tax exempt one-tier dividend	61,356,256	61,356,256	100.00	0	0.00
<u>Ordinary Resolution 3</u> Payment of proposed special tax exempt one-tier dividend	61,395,256	61,395,256	100.00	0	0.00
<u>Ordinary Resolution 4</u> Re-election of Mr. Kwah Thiam Hock as Director of the Company pursuant to Article 104 of the Company's Constitution	61,228,156	61,008,156	99.64	220,000	0.36
<u>Ordinary Resolution 5</u> Re-election of Mr. Herbert Kwok Fei Lung as Director of the Company pursuant to Article 104 of the Company's Constitution	60,862,656	60,639,456	99.63	223,200	0.37

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Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
<u>Ordinary Resolution 6</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2019 to 31 December 2019 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	61,116,756	61,103,156	99.98	13,600	0.02
<u>Ordinary Resolution 7</u> Re-appointment of Messrs Ernst & Young LLP as Independent Auditor of the Company	61,345,056	61,337,856	99.99	7,200	0.01
Special Business					
<u>Ordinary Resolution 8</u> Authority to issue shares in the share capital of the Company	61,401,456	61,322,556	99.87	78,900	0.13
<u>Ordinary Resolution 9</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014	5,787,208	5,510,108	95.21	227,100	4.79
<u>Ordinary Resolution 10</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme	5,764,208	5,702,308	98.93	61,900	1.07
<u>Ordinary Resolution 11</u> Renewal of Share Buyback Mandate	11,154,484	11,131,284	99.79	23,200	0.21

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(b) Details of parties who are required to abstain from voting on any resolution(s)

Resolution number and details	Name	Total number of shares
<u>Resolution 4</u> Re-election of Mr. Kwah Thiam Hock as Director of the Company pursuant to Article 104 of the Company's Constitution	KWAH THIAM HOCK	80,000
<u>Resolution 5</u> Re-election of Mr. Herbert Kwok Fei Lung as Director of the Company pursuant to Article 104 of the Company's Constitution	HERBERT KWOK FEI LUNG	441,900
<u>Resolution 6</u> Approval of Directors' Fees to the Independent Directors for the financial year from 1 January 2019 to 31 December 2019 comprising payment of S\$248,000 in cash and the award of 80,000 ordinary shares under the Excelpoint Performance Share Scheme	KWAH THIAM HOCK	80,000
	LOW TECK SENG	80,000
	WONG FOOK CHOY SUNNY	100,000
	JOANNE KHOO SU NEE	20,000
<u>Resolution 9</u> Authority to offer and grant options and to allot and issue shares under the Excelpoint Share Option Scheme 2014 ("ESOS")	KWAH THIAM HOCK	80,000
	LOW TECK SENG	80,000
	WONG FOOK CHOY SUNNY	100,000
	JOANNE KHOO SU NEE	20,000
	PHUAY YONG HEN	47,915,204
	KWAN WAI LOEN	6,258,244
	HERBERT KWOK FEI LUNG	441,900
	PHUAY YONG CHOON	144,800
	PHUAY YONG HUA	92,000
All shareholders of the Company who are eligible to participate in the ESOS abstained from voting on Ordinary Resolution 9. An aggregate of 55,606,748 ordinary shares was held by such shareholders present at the AGM.		

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Resolution number and details	Name	Total number of shares
<u>Resolution 10</u> Authority to offer and grant awards and to allot and issue shares under the Excelpoint Performance Share Scheme ("EPSS")	KWAH THIAM HOCK	80,000
	LOW TECK SENG	80,000
	WONG FOOK CHOY SUNNY	100,000
	JOANNE KHOO SU NEE	20,000
	PHUAY YONG HEN	47,915,204
	KWAN WAI LOEN	6,258,244
	HERBERT KWOK FEI LUNG	441,900
	PHUAY YONG CHOON	144,800
	PHUAY YONG HUA	92,000
All shareholders of the Company who are eligible to participate in the EPSS abstained from voting on Ordinary Resolution 10. An aggregate of 55,606,748 ordinary shares was held by such shareholders present at the AGM.		
<u>Resolution 11</u> Renewal of Share Buyback Mandate	HAN JIAK SIEW	2,432,168
	PHUAY YONG HEN	47,915,204
	PHUAY YONG CHOON	144,800
	PHUAY YONG HUA	92,000
Mr. Albert Phuay Yong Hen and his concert parties abstained from voting on Ordinary Resolution 11. An aggregate of 50,184,172 ordinary shares was held by such shareholders present at the AGM.		

(c) Name of firm appointed as Scrutineer

RHT Governance, Risk & Compliance (Singapore) Pte. Ltd. was appointed as the scrutineer of the Company for the Meeting.

(d) Rule 704(8) of the Listing Manual of the SGX-ST

Mr. Kwah Thiam Hock, who was re-elected as Director of the Company at the AGM, remains as Chairman of the Audit Committee and a member of the Nominating Committee and Remuneration Committee, and is considered independent pursuant to Rule 704(8) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

Mr. Herbert Kwok Fei Lung, who was re-elected as Director of the Company at the AGM, remains as Executive Director and will be considered non-independent.

By Order of the Board

Wong Yoen Har
Company Secretary

3 April 2019