

CHINA GAOXIAN FIBRE FABRIC HOLDINGS LTD.

(中国高纤控股有限公司)

("Company")

(Company Registration No. 200817812K)

(Incorporated in Singapore on 9 September 2008)

ANNUAL REPORT FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2013 ("ANNUAL REPORT 2013")
– ADDITIONAL INFORMATION

Further to the Company's announcement dated 25 April 2014, the Board of Directors would like to provide the following additional information in respect of its compliance with Rule 1207(10) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST Listing Manual"):

Based on the review of the key risks identified through the ERM process and the internal controls established to manage or mitigate those risks identified, work performed by the internal and external auditors, reviews performed by Management and the AC and the letter of assurances provided by the CEO and CFO pursuant to Guideline 11.3 of the Code of Corporate Governance 2012 on proper maintenance of financial records, the financial statements giving a true and fair view of the Company's operations and finances and effectiveness of the Company's risk management and internal control systems, the Board, with the concurrence of the Audit Committee, is of the opinion, pursuant to Rule 1207(10) of the SGX-ST Listing Manual, that the Group's internal controls addressing financial, operational, compliance and information technology controls, and risk management systems were adequate and effective as at 31 December 2013.

The Board recognises that no internal control system will preclude all errors and irregularities, as a system is designed to manage rather than eliminate the risk of failure to achieve business objectives, and can provide only reasonable and not absolute assurance against material misstatement or loss. The review of the Group's internal control system is a concerted and continuing process.

BY ORDER OF THE BOARD

Busarakham Kohsikaporn
Company Secretary
28 April 2014