W CORPORATION LIMITED
(Incorporated in Bermuda)
(Company Registration No: 36658)

REMOVAL FROM THE WATCH-LIST PURSUANT TO RULE 1314 OF THE LISTING MANUAL OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST")

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*Unless otherwise defined or the context requires otherwise, all terms and references used but not defined herein shall bear the same meaning ascribed to them in the circular dated 24 June 2014 ("**Circular**").*

On 5 March 2014, W Corporation Limited (the "**Company**") was placed on the Watch-List ("**Watch-List**") of the SGX-ST pursuant to Rule 1311 of the SGX-ST Listing Manual.

Following Completion of the Proposed Exchange on 29 August 2014, the Company has submitted an application to the SGX-ST on 8 September 2014 for the removal of the Company from the Watch-List.

The board of directors ("**Board**") of the Company is pleased to announce that the SGX-ST has pursuant to its letter dated 9 September 2014 approved that the Company be removed from the Watch-List with effect from 10 September 2014.

BY ORDER OF THE BOARD

Thomas Zilliacus
Executive Chairman and Chief Executive Officer
9 September 2014