UNITED FOOD HOLDINGS LIMITED

(Incorporated in Bermuda as an exempted company limited by shares)
(Company Registration No. 28925)

UPDATE ON THE EXTENSION OF TIME TO CONVENE ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 MARCH 2021

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*Unless otherwise specified, all capitalised terms shall have the same meaning ascribed to the announcements dated 21 June 2021 and 6 July 2021 in relation to the application and its approval for extension of time of holding the annual general meeting for the financial year ended 31 March 2021 (the "**Announcements**").*

The Board of Directors (the **"Board"**) of United Food Holdings Limited (the **"Company"** or together with its subsidiaries, the **"Group"**) wishes to update on the following conditions as stipulated in the Announcement dated 6 July 2021:-

(b) The Company making an announcement the specific areas and details of outstanding work to be undertaken by the auditors:-
The following outstanding works were undertaken by the auditor and the same have been resolved and completed:-
- *Completion of bank confirmation in the Guangdong province; and*
- *Completion of the valuation reports issued by an independent valuer, Ascent Partners.*

(c) The Company making an announcement the dates and specific milestones in each outstanding module to complete the audit:-
The Company has completed and finalised its audited financial statements for the year ended 31 March 2021 ("AFS") on 6 September 2021.

(d) The Company to provide fortnightly updates and as and when there's material information of the Company in meeting the above milestones:-
The Company has completed the AFS on 6 September 2021 and released an announcement in relation to disclaimer of opinion by independent auditor on the AFS to SGX-ST on 6 September 2021.

(e) The Company promptly making an announcement any concerns raised by the auditors to the Audit Committee in the course of their audit and disclosing specific details of what the Audit Committee has done to review the concerns and to resolve the specific issues raised by the Auditors:-
There were no specific concerns raised by the auditors to the Audit Committee.

The Company had submitted the undertaking letter by the Audit Committee and written confirmation by the Board to the SGX-ST for items (f) and (g) as stipulated in the Announcement dated 6 July 2021.

The Company will meet all the Waiver conditions upon releasing the announcements on Annual Report and Notice of Annual General Meeting ("AGM") by 15 September 2021 and convening the AGM by 30 September 2021.

BY ORDER OF THE BOARD
Song Yanan
Non-Executive Chairman
6 September 2021