

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF THE LISTING MANUAL

The board of directors (the “Board”) of Manufacturing Integration Technology Ltd (the “Company” and together with its subsidiaries, the “Group”) was placed on the watch-list under the financial entry criteria pursuant to Rule 1311 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“SGX-ST”) on 6 June 2023.

Pursuant to Rule 1313(2) of the SGX-ST’s Listing Manual, the Board wishes to provide an update on its effort and the progress made in meeting the financial exit criteria of the watch-list.

Update on financial performance and financial position

The Company’s annual report for the financial year ended 31 December 2023 was released on 3 April 2024. Shareholders may refer to the annual report for information regarding the financial performance, financial position, operational activities and material developments of the Group.

Update on future direction and efforts for satisfying financial exit criteria

The Group will continue to monitor its development and to strive to strengthen operational efficiency, productivity as well as overall business performance. The Group remains committed to improving its businesses and implementing sustainable business solutions, taking into consideration the current market conditions and the ongoing uncertainty in the global economy that may impact on the Group’s businesses.

The Group and its Board will continue to make efforts and consider various options to meet the requirements of Rule 1314 of the SGX-ST’s Listing Manual pursuant to the financial exit criteria and would update its shareholders on any materials developments and make such necessary announcements as and when appropriate.

By Order of the Board

MANUFACTURING INTEGRATION TECHNOLOGY LTD.

Siak Wing Cheong
Executive Director and Chief Executive Officer

31 May 2024