

Contact:
Customer Service - CTSLink
Computershare Trust Company, N.A.
9062 Old Annapolis Road
Columbia, MD 21045
www.ctslink.com
Telephone: 1-866-846-4526

Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Jun-2025
04-Jun-2025 2:00:43 PM

Certificateholder Distribution Summary

Class	CUSIP	Record Date	Certificate Pass-Through Rate	Beginning Certificate Balance	Interest Distribution	Principal Distribution	Current Realized Loss/Write Down	Ending Certificate Balance	Total Distribution	Cumulative Realized Losses/Write Down
2A-H	NA	05/30/2025	0.00000%	4,543,751,779.04	0.00	36,997,720.30	0.00	4,506,754,058.74	36,997,720.30	0.00
2M-1	30711XDG6	06/24/2025	5.78645%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	NA	05/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	30711XDK7	06/24/2025	8.88645%	30,043,198.28	215,065.11	1,107,073.89	0.00	28,936,124.39	1,322,139.00	0.00
2M-2A	30711XDH4	05/30/2025	8.88645%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	NA	05/30/2025	0.00000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	NA	05/30/2025	0.00000%	77,736,700.82	0.00	2,864,550.93	0.00	74,872,149.89	2,864,550.93	0.00
2M-2B	30711XDJO	05/30/2025	8.88645%	30,043,198.28	215,065.11	1,107,073.89	0.00	28,936,124.39	1,322,139.00	0.00
2M-BH	NA	05/30/2025	0.00000%	77,736,700.82	0.00	2,864,550.93	0.00	74,872,149.89	2,864,550.93	0.00
2M-2F	30711XDL5	05/30/2025	7.18645%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	30711XDM3	05/30/2025	1.70000%	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B	30711XDN1	06/24/2025	15.18645%	98,854,453.39	1,177,123.79	0.00	89,563.09	98,764,890.29	1,177,123.79	1,235,109.73
2B-H	NA	05/30/2025	0.00000%	283,392,464.33	0.00	0.00	256,756.32	283,135,708.02	0.00	3,540,768.96
Totals				5,141,558,494.96	1,607,254.01	44,940,969.94	346,319.41	5,096,271,205.61	46,548,223.95	4,775,878.69

All Record Dates are based upon the governing documents and logic set forth as of closing.

This document is provided by Computershare Trust Company, N.A., or one or more of its affiliates (collectively, "Computershare"), in its named capacity or as agent of or successor to Wells Fargo Bank, N.A., or one or more of its affiliates ("Wells Fargo"), by virtue of the acquisition by Computershare of substantially all the assets of the corporate trust services business of Wells Fargo. This report is compiled by Computershare Trust Company, N.A. from information provided by third parties. Computershare Trust Company, N.A. has not independently confirmed the accuracy of the information.

Effective March 1, 2023 our Computershare Corporate Trust office located at 600 S 4th Street Minneapolis, MN 55415 has moved and our new address is 1505 Energy Park Drive St. Paul, Minnesota 55108. Please update your records to reflect the new address.

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Principal Distribution Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	4,543,751,779.04	12,296,280.80	24,701,439.50	0.00	0.00	36,997,720.30	4,506,754,058.74	0.12140732	36,997,720.30
2M-1	385,709,000.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-1H	20,301,302.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2	210,179,495.00	30,043,198.28	369,647.19	737,426.69	0.00	0.00	1,107,073.89	28,936,124.39	0.13767339	1,107,073.89
2M-2A	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-AH	263,385,899.48	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2H	543,839,636.00	77,736,700.82	956,461.19	1,908,089.73	0.00	0.00	2,864,550.93	74,872,149.89	0.13767321	2,864,550.93
2M-2B	134,730,573.41	30,043,198.28	369,647.19	737,426.69	0.00	0.00	1,107,073.89	28,936,124.39	0.21477029	1,107,073.89
2M-BH	348,615,023.59	77,736,700.82	956,461.19	1,908,089.73	0.00	0.00	2,864,550.93	74,872,149.89	0.21477029	2,864,550.93
2M-2F	75,448,921.59	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2M-2I	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00000000	0.00
2B	100,000,000.00	98,854,453.39	0.00	0.00	0.00	89,563.09	89,563.09	98,764,890.29	0.98764890	0.00
2B-H	286,676,477.00	283,392,464.33	0.00	0.00	0.00	256,756.32	256,756.32	283,135,708.02	0.98764890	0.00
Totals	39,565,277,087.66	5,141,558,494.96	14,948,497.56	29,992,472.34	0.00	346,319.41	45,287,289.35	5,096,271,205.61	0.12880666	44,940,969.94

NOTE: Original Face Amounts for 2M-2/2M-2H were adjusted in the amount of \$506,137,505 as a result of the CAS 2016-C05 tender offer. See Supplemental Reporting on the final page of this report for additional information.

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Principal Distribution Factors Statement

Class	Original Face Amount	Beginning Certificate Balance	Scheduled Principal Distribution	Unscheduled Principal Distribution	Accretion	Realized Loss/Write Down	Total Principal Reduction	Ending Certificate Balance	Ending Certificate Percentage	Total Principal Distribution
2A-H	37,120,941,838.00	122.40400039	0.33124916	0.66543138	0.00000000	0.00000000	0.99668054	121.40731985	0.12140732	0.99668054
2M-1	385,709,000.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	142.94067211	1.75872147	3.50855677	0.00000000	0.00000000	5.26727829	137.67339383	0.13767339	5.26727829
2M-2A	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	142.94048406	1.75871916	3.50855216	0.00000000	0.00000000	5.26727134	137.67321272	0.13767321	5.26727134
2M-2B	134,730,573.41	222.98723682	2.74360289	5.47334336	0.00000000	0.00000000	8.21694632	214.77029050	0.21477029	8.21694632
2M-BH	348,615,023.59	222.98723681	2.74360290	5.47334338	0.00000000	0.00000000	8.21694631	214.77029050	0.21477029	8.21694631
2M-2F	75,448,921.59	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B	100,000,000.00	988.54453390	0.00000000	0.00000000	0.00000000	0.89563090	0.89563090	987.64890290	0.98764890	0.00000000
2B-H	286,676,477.00	988.54453388	0.00000000	0.00000000	0.00000000	0.89563093	0.89563093	987.64890298	0.98764890	0.00000000

NOTE: All classes per \$1,000 denomination.

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Series 2016-C05



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Interest Distribution Statement

Class	Accrual Dates	Accrual Days	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	N/A	N/A	0.00000 %	4,543,751,779.04	0.00	0.00	0.00	0.00	0.00	0.00	0.00	4,506,754,058.74
2M-1	N/A	N/A	5.78645 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-1H	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2	05/27/25 - 06/24/25	29	8.88645 %	30,043,198.28	215,065.11	0.00	0.00	0.00	0.00	215,065.11	0.00	28,936,124.39
2M-2A	N/A	N/A	8.88645 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-AH	N/A	N/A	0.00000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2H	N/A	N/A	0.00000 %	77,736,700.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,872,149.89
2M-2B	05/27/25 - 06/24/25	29	8.88645 %	30,043,198.28	215,065.11	0.00	0.00	0.00	0.00	215,065.11	0.00	28,936,124.39
2M-BH	N/A	N/A	0.00000 %	77,736,700.82	0.00	0.00	0.00	0.00	0.00	0.00	0.00	74,872,149.89
2M-2F	N/A	N/A	7.18645 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2M-2I	N/A	N/A	1.70000 %	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00
2B	05/27/25 - 06/24/25	29	15.18645 %	98,854,453.39	1,209,338.84	0.00	0.00	32,215.04	0.00	1,177,123.79	1,822,839.57	98,764,890.29
2B-H	N/A	N/A	0.00000 %	283,392,464.33	0.00	0.00	0.00	0.00	0.00	0.00	0.00	283,135,708.02
Totals					1,639,469.06	0.00	0.00	32,215.04	0.00	1,607,254.01	1,822,839.57	

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

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Interest Distribution Factors Statement

Class	Original Face Amount	Current Certificate Rate	Beginning Certificate/Notional Balance	Current Accrued Interest	Payment of Unpaid Interest Shortfall(1)	Basis Risk Shortfall	Interest Shortfall	Non-Supported Interest Shortfall	Total Interest Distribution	Remaining Unpaid Interest Shortfall(1)	Ending Certificate/Notional Balance
2A-H	37,120,941,838.00	0.00000 %	122.40400039	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	121.40731985
2M-1	385,709,000.00	5.78645 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-1H	20,301,302.00	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2	210,179,495.00	8.88645 %	142.94067211	1.02324496	0.00000000	0.00000000	0.00000000	0.00000000	1.02324496	0.00000000	137.67339383
2M-2A	75,448,921.59	8.88645 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-AH	263,385,899.48	0.00000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2H	543,839,636.00	0.00000 %	142.94048406	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	137.67321272
2M-2B	134,730,573.41	8.88645 %	222.98723682	1.59626063	0.00000000	0.00000000	0.00000000	0.00000000	1.59626063	0.00000000	214.77029050
2M-BH	348,615,023.59	0.00000 %	222.98723681	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	214.77029050
2M-2F	75,448,921.59	7.18645 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2M-2I	0.00	1.70000 %	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000
2B	100,000,000.00	15.18645 %	988.54453390	12.09338840	0.00000000	0.00000000	0.32215040	0.00000000	11.77123790	18.22839570	987.64890290
2B-H	286,676,477.00	0.00000 %	988.54453388	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	0.00000000	987.64890298

(1) Amount also includes Coupon Cap or Basis Risk Shortfalls, if applicable.

NOTE: All classes per \$1,000 denomination.

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Certificateholder Account Statement

CERTIFICATE ACCOUNT

Beginning Balance	0.00
Deposits	
Payments of Interest and Principal	2,864,748.86
Reserve Funds and Credit Enhancements	0.00
Proceeds from Repurchased Loans	0.00
Gains & Subsequent Recoveries (Realized Losses)	(346,319.41)
Total Deposits	2,518,429.45
Withdrawals	
Reserve Funds and Credit Enhancements	0.00
Total Administration Fees	19,166.66
Payment of Interest and Principal	2,499,262.79
Total Withdrawals (Pool Distribution Amount)	2,518,429.45
Ending Balance	0.00

PREPAYMENT/CURTAILMENT INTEREST SHORTFALL

Total Prepayment/Curtailment Interest Shortfall	0.00
Servicing Fee Support	0.00
Non-Supported Prepayment/Curtailment Interest Shortfall	0.00

ADMINISTRATION FEES

Gross Servicing Fee*	0.00
Global Agent Fee	19,166.66
Supported Prepayment/Curtailment Interest Shortfall	0.00
Total Administration Fees	19,166.66

*Servicer Payees include: FEDERAL NATIONAL MORTGAGE ASSOCIATION

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Additional Reporting - Deal Level

Cash Reporting	
Total Principal Reduction Current	41,315,664.52
Total Principal Reduction Cumulative	33,675,184,817.36
Scheduled Principal Current	13,622,389.19
Scheduled Principal Cumulative	3,278,832,662.12
Unscheduled Principal Current	27,346,955.92
Unscheduled Principal Cumulative	30,391,576,288.85
Senior Reduction Amount	36,997,720.30
Subordinate Reduction Amount	3,971,624.81
Calculated Tranche Write-Down Amount	346,319.41
Calculated Tranche Write-Up Amount	0.00
Modification Loss Amount	124,568.00
Recovery Principal on Previously Liquidated Loan Current	0.00
Recovery Principal on Previously Liquidated Loan Cumulative	119,396.44
Informational Reporting	
At Issuance Loan Count	169519
Period Beginning Loan Count	32915
Period Reference Pool Removal Loan Count	165
Period Ending Loan Count	32750
UPB at Origination	39,290,940,000.00
UPB at Issuance	38,667,647,748.65
UPB Actual Current	4,992,462,931.29
Period PIF Loan Count Current	162
PIF Loan Count Cumulative	136197
Period PIF Loan UPB Current	23,833,236.41
PIF Loan UPB Cumulative	29,617,771,002.23
Period Partial Prepayment Amount	3,452,496.91
Repurchase Prior CE Loan Count Curr	0
Repurchase Prior CE Loan Count Cum	122
Repurchase Prior Credit Event UPB Curr	0.00
Repurchase Prior Credit Event UPB Cum	19,234,624.22
Credit Event Amount Current	517,325.98
Credit Event Amount Cumulative	84,871,793.52
Total Active Modified Loan Count	1200
Total Active Modified Loan UPB	267,279,152.68
Adjusted SOFR	4.436450%

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Additional Reporting - Deal Level

Structural Reporting	
Senior Percentage	90.265229%
Subordinate Percentage	9.734771%
Minimum Credit Enhancement Test Pass?	YES
Delinquency Test Pass?	YES
Overcollateralization	0.00

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Additional Reporting - Group Level

No data for Additional Reporting – Group Level
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Reference Tranche Performance - Deal Level

Class	Tranche		Credit Support		
	Calculated Write-down Amount	Calculated Write-up Amount	Original	Beginning Period	Ending Period
2A-H	0.00	0.00	4.000000 %	9.730000 %	9.730000 %
2M-1	0.00	0.00	2.950000 %	9.730000 %	9.730000 %
2M-1H	0.00	0.00	2.950000 %	9.730000 %	9.730000 %
2M-2	0.00	0.00	1.000000 %	7.590000 %	7.650000 %
2M-2A	0.00	0.00	2.250000 %	9.730000 %	9.730000 %
2M-2H	0.00	0.00	1.000000 %	7.590000 %	7.650000 %
2M-2B	0.00	0.00	1.000000 %	7.590000 %	7.650000 %
2B	89,563.09	0.00	0.000000 %	0.000000 %	0.000000 %
2B-H	256,756.32	0.00	0.000000 %	0.000000 %	0.000000 %

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Rep and Warranty Settlement Reporting - Deal Level

	Original	Current
Origination Rep and Warranty Settlement Loan Count	0	0
Origination Rep and Warranty Settlement Amount	0.00	0.00
Origination Rep and Warranty Settlement UPB	0.00	0.00

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Delinquency Status

DELINQUENCY				
No. of Days	No. of Loans	UPB	% of Loans	UPB %
30 Days	461	79,171,115.74	1.407634 %	1.585813 %
60 Days	136	25,757,215.68	0.415267 %	0.515922 %
90 Days	55	10,215,970.97	0.167939 %	0.204628 %
120 Days	36	6,670,435.43	0.109924 %	0.133610 %
150 Days	34	6,715,894.15	0.103817 %	0.134521 %
180+ Days	145	29,712,455.02	0.442748 %	0.595146 %
Totals	867	158,243,086.99	2.647328 %	3.169640 %

Please refer to CTSLink.com for a list of delinquency code descriptions.

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Modification Loss Summary

Group	Count of loans	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Total	558	137,368,175.54	124,568.00	0.090682

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034976626	341,528.14	391.33	0.114582
Summary	0034977191	360,449.45	413.01	0.114582
Summary	0034977390	104,622.95	181.25	0.173241
Summary	0034977598	244,892.73	383.69	0.156677
Summary	0034977610	129,827.81	135.24	0.104169
Summary	0034977719	422,079.88	289.07	0.068487
Summary	0034977841	104,302.56	97.78	0.093747
Summary	0034978597	136,831.84	114.03	0.083336
Summary	0034978937	337,867.46	190.95	0.056516
Summary	0034979037	124,472.30	54.06	0.043431
Summary	0034979438	347,349.76	289.46	0.083334
Summary	0034979443	239,149.08	174.38	0.072917
Summary	0034979471	316,022.05	171.21	0.054177
Summary	0034979972	301,198.22	278.98	0.092623
Summary	0034979982	397,234.38	753.28	0.189631
Summary	0034980045	227,209.46	47.34	0.020835
Summary	0034980781	345,952.08	468.48	0.135418
Summary	0034980799	392,415.25	490.52	0.125000
Summary	0034980851	324,559.27	371.89	0.114583
Summary	0034981210	136,190.22	51.68	0.037947
Summary	0034981337	259,815.60	351.83	0.135415
Summary	0034981381	297,582.79	5.91	0.001986
Summary	0034981573	432,643.56	405.60	0.093749
Summary	0034981720	211,903.15	216.83	0.102325
Summary	0034981934	312,339.69	393.22	0.125895

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Series 2016-C05



Distribution Date: 25-Jun-2025
 04-Jun-2025 2:00:44 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034982070	306,973.90	51.57	0.016799
Summary	0034982498	345,569.37	559.52	0.161912
Summary	0034982501	144,981.74	134.71	0.092915
Summary	0034983316	205,489.37	64.22	0.031252
Summary	0034987713	259,433.33	459.41	0.177082
Summary	0034988217	378,537.92	92.28	0.024378
Summary	0034988668	202,036.96	18.99	0.009399
Summary	0034989260	161,693.23	30.58	0.018912
Summary	0034989693	314,325.97	458.39	0.145833
Summary	0034989846	371,229.03	618.72	0.166668
Summary	0034990042	37,553.89	75.84	0.201950
Summary	0034990737	314,900.82	287.34	0.091248
Summary	0034991684	378,501.25	551.98	0.145833
Summary	0034991688	211,825.33	44.13	0.020833
Summary	0034991693	319,156.12	320.95	0.100562
Summary	0034991724	404,658.82	632.28	0.156250
Summary	0034992152	138,893.96	57.87	0.041665
Summary	0034992526	167,977.53	4.49	0.002673
Summary	0034993045	219,156.54	22.83	0.010417
Summary	0034993283	282,528.20	282.39	0.099951
Summary	0034993548	415,041.03	562.03	0.135416
Summary	0034993935	329,908.36	335.13	0.101583
Summary	0034994454	293,670.63	37.20	0.012667
Summary	0034994475	153,629.74	112.02	0.072916
Summary	0034994815	309,475.62	257.90	0.083335
Summary	0034994817	311,002.89	453.55	0.145835
Summary	0034995406	297,074.08	123.78	0.041666
Summary	0034995930	234,125.44	390.21	0.166667
Summary	0034996410	181,470.60	207.94	0.114586
Summary	0034996647	164,998.42	137.50	0.083334
Summary	0034996687	305,436.56	191.42	0.062671
Summary	0034997204	58,556.13	67.20	0.114762
Summary	0034997207	122,183.75	144.96	0.118641
Summary	0034997379	170,792.75	177.91	0.104167

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0034997793	268,401.76	50.02	0.018636
Summary	0034998301	139,847.56	174.81	0.125000
Summary	0034999966	127,528.13	69.93	0.054835
Summary	0035000294	224,616.26	258.63	0.115143
Summary	0035000687	456,461.78	799.84	0.175226
Summary	0035000908	168,171.78	61.48	0.036558
Summary	0035001148	112,938.74	23.53	0.020834
Summary	0035001616	143,810.41	44.94	0.031249
Summary	0035001653	365,957.97	29.82	0.008148
Summary	0035002052	119,724.55	19.15	0.015995
Summary	0035002090	84,187.40	61.39	0.072921
Summary	0035002545	144,137.34	165.16	0.114585
Summary	0035002708	231,071.43	314.30	0.136019
Summary	0035002718	180,269.43	68.41	0.037949
Summary	0035002862	304,207.72	348.57	0.114583
Summary	0035003286	236,877.33	49.45	0.020876
Summary	0035003631	143,704.61	104.78	0.072913
Summary	0035003767	244,564.89	254.76	0.104169
Summary	0035003797	147,358.55	81.66	0.055416
Summary	0035003807	259,761.77	162.35	0.062500
Summary	0035003882	363,869.62	416.93	0.114582
Summary	0035004626	156,205.34	275.31	0.176249
Summary	0035004835	283,156.59	107.82	0.038078
Summary	0035004932	202,409.80	379.52	0.187501
Summary	0035005440	226,672.02	108.61	0.047915
Summary	0035005963	409,867.08	380.83	0.092915
Summary	0035006153	142,661.08	133.74	0.093747
Summary	0035006387	133,597.34	222.66	0.166665
Summary	0035006871	383,603.43	599.38	0.156250
Summary	0035006907	226,525.74	20.86	0.009209
Summary	0035007159	307,497.75	209.52	0.068137
Summary	0035007464	372,626.40	215.27	0.057771
Summary	0035007877	472,627.28	541.55	0.114583
Summary	0035008208	278,499.06	203.07	0.072916

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 04-Jun-2025 2:00:44 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035008337	148,386.72	141.47	0.095339
Summary	0035009197	148,173.17	222.39	0.150088
Summary	0035010095	229,500.08	286.88	0.125002
Summary	0035010214	128,694.18	40.22	0.031252
Summary	0035010614	75,227.17	31.34	0.041660
Summary	0035011021	197,477.77	127.18	0.064402
Summary	0035011175	124,206.16	41.23	0.033195
Summary	0035011478	354,800.26	481.27	0.135645
Summary	0035011552	414,428.23	474.87	0.114584
Summary	0035011604	217,238.94	271.55	0.125001
Summary	0035011839	180,676.86	207.03	0.114586
Summary	0035011923	197,808.39	16.94	0.008564
Summary	0035011986	197,531.74	24.33	0.012317
Summary	0035012318	179,406.27	186.88	0.104166
Summary	0035012592	160,563.68	50.31	0.031333
Summary	0035012907	343,347.76	438.73	0.127780
Summary	0035013395	185,387.39	75.15	0.040537
Summary	0035013487	68,844.78	45.46	0.066033
Summary	0035013648	56,886.87	65.18	0.114578
Summary	0035014219	243,850.76	127.01	0.052085
Summary	0035014437	377,705.33	97.27	0.025753
Summary	0035014876	227,301.56	449.87	0.197918
Summary	0035014916	122,103.38	114.47	0.093748
Summary	0035015279	111,616.13	32.43	0.029055
Summary	0035016797	93,204.50	48.54	0.052079
Summary	0035017086	283,698.42	325.07	0.114583
Summary	0035017091	490,889.10	664.75	0.135418
Summary	0035017373	132,067.33	13.76	0.010419
Summary	0035020739	250,681.62	156.68	0.062502
Summary	0035021047	116,037.20	24.82	0.021390
Summary	0035021056	139,391.96	188.76	0.135417
Summary	0035021616	153,682.17	128.07	0.083334
Summary	0035021630	198,978.01	409.44	0.205771
Summary	0035021656	125,359.95	78.35	0.062500

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035022144	85,163.35	83.20	0.097695
Summary	0035022262	109,626.77	114.29	0.104254
Summary	0035022430	178,706.46	113.06	0.063266
Summary	0035023113	247,207.26	251.23	0.101627
Summary	0035023525	173,614.88	61.54	0.035446
Summary	0035023689	313,993.70	392.49	0.124999
Summary	0035023830	323,455.69	202.16	0.062500
Summary	0035023867	302,858.80	347.03	0.114585
Summary	0035023912	314,734.94	196.71	0.062500
Summary	0035024826	354,115.90	426.29	0.120381
Summary	0035025423	299,764.18	156.13	0.052084
Summary	0035025839	100,432.92	125.54	0.124999
Summary	0035025998	343,659.85	62.33	0.018137
Summary	0035026321	127,810.25	137.05	0.107229
Summary	0035026745	204,091.94	191.34	0.093752
Summary	0035027055	241,370.32	98.19	0.040680
Summary	0035027074	283,039.35	406.38	0.143577
Summary	0035027301	314,032.00	331.82	0.105664
Summary	0035027337	134,944.07	126.51	0.093750
Summary	0035027848	356,707.66	222.94	0.062499
Summary	0035028125	88,467.60	82.94	0.093752
Summary	0035028436	179,290.67	312.51	0.174304
Summary	0035028446	113,452.56	43.23	0.038104
Summary	0035028498	259,174.27	4.81	0.001856
Summary	0035028606	625,319.92	680.04	0.108751
Summary	0035028722	100,175.71	31.30	0.031245
Summary	0035028794	184,479.88	172.95	0.093750
Summary	0035029470	270,110.20	281.36	0.104165
Summary	0035029713	267,146.50	12.00	0.004492
Summary	0035029715	199,740.43	228.87	0.114584
Summary	0035030218	116,542.78	145.68	0.125001
Summary	0035030236	350,380.36	543.17	0.155023
Summary	0035030267	299,981.88	535.87	0.178634
Summary	0035030370	118,222.96	104.16	0.088105

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035030462	128,427.17	166.28	0.129474
Summary	0035030707	247,147.99	456.05	0.184525
Summary	0035031370	283,991.14	29.58	0.010416
Summary	0035031413	167,188.18	104.49	0.062498
Summary	0035031663	377,763.93	283.87	0.075145
Summary	0035031963	107,719.29	100.99	0.093753
Summary	0035032092	285,706.63	255.95	0.089585
Summary	0035032631	334,450.43	383.22	0.114582
Summary	0035033682	104,057.42	119.23	0.114581
Summary	0035033716	112,350.44	128.73	0.114579
Summary	0035033774	302,680.69	472.94	0.156250
Summary	0035033912	112,156.07	35.05	0.031251
Summary	0035034450	305,619.04	40.20	0.013154
Summary	0035035377	478,290.79	181.88	0.038027
Summary	0035035426	326,229.93	305.84	0.093750
Summary	0035035906	258,192.23	72.67	0.028146
Summary	0035036383	128,687.91	147.45	0.114580
Summary	0035036835	284,289.07	355.36	0.125000
Summary	0035037054	299,292.76	166.21	0.055534
Summary	0035037074	133,251.72	5.22	0.003917
Summary	0035037148	205,974.30	199.87	0.097036
Summary	0035037899	169,633.94	158.07	0.093183
Summary	0035038090	478,661.50	173.46	0.036239
Summary	0035038636	548,803.38	571.67	0.104167
Summary	0035038729	237,874.23	64.21	0.026993
Summary	0035038818	139,266.70	217.60	0.156247
Summary	0035038863	124,462.44	194.47	0.156248
Summary	0035038950	227,155.74	307.61	0.135418
Summary	0035038977	153,658.99	208.08	0.135417
Summary	0035039002	289,885.06	422.75	0.145834
Summary	0035039721	225,727.72	258.65	0.114585
Summary	0035039758	293,416.04	427.90	0.145834
Summary	0035040225	218,162.59	295.43	0.135417
Summary	0035040245	71,839.34	31.00	0.043152

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035040409	147,384.79	18.51	0.012559
Summary	0035040714	287,467.85	359.33	0.124998
Summary	0035041066	336,044.42	33.72	0.010034
Summary	0035041187	266,556.40	305.43	0.114584
Summary	0035041217	152,976.79	95.61	0.062500
Summary	0035041441	237,011.19	283.25	0.119509
Summary	0035042137	228,426.50	118.97	0.052082
Summary	0035042514	146,368.58	243.80	0.166566
Summary	0035043654	347,784.62	407.15	0.117070
Summary	0035043753	274,874.92	470.58	0.171198
Summary	0035043789	312,593.33	162.81	0.052084
Summary	0035044320	249,641.96	32.00	0.012818
Summary	0035045012	320,082.36	110.14	0.034410
Summary	0035045064	106,124.97	188.28	0.177413
Summary	0035045609	259,826.67	216.52	0.083332
Summary	0035046510	194,026.54	87.64	0.045169
Summary	0035046515	424,224.90	580.63	0.136868
Summary	0035046618	332,289.99	276.91	0.083334
Summary	0035046657	93,730.75	6.84	0.007297
Summary	0035047959	303,892.98	158.28	0.052084
Summary	0035048314	378,767.71	121.01	0.031948
Summary	0035049330	368,461.93	61.45	0.016677
Summary	0035049587	365,295.07	236.34	0.064698
Summary	0035050254	345,130.88	611.17	0.177084
Summary	0035051215	334,061.74	324.13	0.097027
Summary	0035051277	157,123.20	130.94	0.083336
Summary	0035051333	389,346.50	50.02	0.012847
Summary	0035051766	296,970.20	11.35	0.003822
Summary	0035052057	405,958.56	458.22	0.112874
Summary	0035052157	147,353.80	36.20	0.024567
Summary	0035052227	227,309.06	324.42	0.142722
Summary	0035052357	155,604.75	178.30	0.114585
Summary	0035052422	64,127.20	27.93	0.043554
Summary	0035052721	371,761.14	737.73	0.198442

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035053985	276,162.87	402.74	0.145834
Summary	0035054641	327,585.13	307.11	0.093750
Summary	0035054775	132,877.62	110.73	0.083332
Summary	0035055283	266,555.37	333.19	0.124998
Summary	0035055615	206,610.56	129.13	0.062499
Summary	0035056136	333,105.94	346.99	0.104168
Summary	0035056190	386,990.52	309.04	0.079857
Summary	0035056316	153,257.73	26.15	0.017063
Summary	0035056549	136,324.65	127.80	0.093747
Summary	0035056807	377,425.51	117.95	0.031251
Summary	0035057248	92,120.77	91.86	0.099717
Summary	0035057258	357,909.30	376.88	0.105300
Summary	0035057369	86,457.60	90.06	0.104167
Summary	0035057885	98,030.22	30.63	0.031245
Summary	0035058149	307,079.71	466.89	0.152042
Summary	0035058490	332,144.03	588.17	0.177083
Summary	0035059026	313,430.73	491.56	0.156832
Summary	0035059044	144,110.01	67.61	0.046916
Summary	0035059266	318,966.04	99.68	0.031251
Summary	0035059575	407,995.25	724.45	0.177563
Summary	0035059697	221,659.10	207.81	0.093752
Summary	0035060003	249,078.22	25.95	0.010418
Summary	0035060655	335,244.95	34.92	0.010416
Summary	0035061134	240,056.65	200.05	0.083334
Summary	0035061363	251,081.74	127.94	0.050956
Summary	0035061398	76,914.71	18.15	0.023598
Summary	0035061913	176,183.84	275.29	0.156252
Summary	0035062117	287,288.51	261.34	0.090968
Summary	0035062515	98,612.37	51.36	0.052083
Summary	0035062552	416,607.58	610.97	0.146654
Summary	0035062644	235,375.52	318.74	0.135418
Summary	0035062759	166,913.76	170.58	0.102196
Summary	0035063149	343,830.75	547.83	0.159331
Summary	0035063390	203,243.29	63.51	0.031248

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035064001	145,023.24	19.12	0.013184
Summary	0035064202	607,996.41	1,218.46	0.200406
Summary	0035064220	171,734.65	59.77	0.034804
Summary	0035064650	283,301.92	12.83	0.004529
Summary	0035064806	225,341.69	83.35	0.036988
Summary	0035065459	375,149.80	117.23	0.031249
Summary	0035065581	167,916.68	209.90	0.125002
Summary	0035065862	319,482.09	410.11	0.128367
Summary	0035066000	296,184.06	196.20	0.066243
Summary	0035066622	267,792.07	139.48	0.052085
Summary	0035066757	227,069.17	243.97	0.107443
Summary	0035066965	227,105.23	229.91	0.101235
Summary	0035067064	186,025.80	193.78	0.104168
Summary	0035067626	266,401.02	185.92	0.069790
Summary	0035067636	198,333.88	20.66	0.010417
Summary	0035067765	67,119.80	23.77	0.035414
Summary	0035068758	269,647.05	268.77	0.099675
Summary	0035069437	150,011.30	73.98	0.049316
Summary	0035069515	508,680.62	670.28	0.131768
Summary	0035069761	346,950.37	489.77	0.141164
Summary	0035070008	202,557.34	241.44	0.119196
Summary	0035071068	284,976.60	326.54	0.114585
Summary	0035071369	305,665.64	98.68	0.032284
Summary	0035071452	105,024.84	56.94	0.054216
Summary	0035072288	217,873.98	252.51	0.115897
Summary	0035072370	373,151.09	355.70	0.095323
Summary	0035072618	178,371.44	104.24	0.058440
Summary	0035072965	386,952.87	169.69	0.043853
Summary	0035073325	439,494.79	356.73	0.081168
Summary	0035073404	199,783.87	83.24	0.041665
Summary	0035073412	380,446.67	491.80	0.129269
Summary	0035074198	220,982.83	46.04	0.020834
Summary	0035074812	399,059.05	540.39	0.135416
Summary	0035075048	374,415.15	39.00	0.010416

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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035075348	170,800.14	204.86	0.119941
Summary	0035076188	220,912.66	230.12	0.104168
Summary	0035076259	292,484.09	365.61	0.125002
Summary	0035076302	130,138.51	124.47	0.095644
Summary	0035076455	305,716.62	311.93	0.102032
Summary	0035076535	181,412.85	236.59	0.130415
Summary	0035076813	334,636.13	348.58	0.104167
Summary	0035077544	275,488.86	114.79	0.041668
Summary	0035077546	131,980.48	27.50	0.020836
Summary	0035078174	187,209.29	117.01	0.062502
Summary	0035078211	210,913.20	340.69	0.161531
Summary	0035078661	259,080.76	169.10	0.065269
Summary	0035079312	188,462.62	215.95	0.114585
Summary	0035079891	283,800.97	266.06	0.093749
Summary	0035080101	180,419.57	93.97	0.052084
Summary	0035080588	220,792.93	229.99	0.104165
Summary	0035080812	245,771.10	307.21	0.124998
Summary	0035080894	352,820.46	563.66	0.159758
Summary	0035081333	173,634.21	46.53	0.026798
Summary	0035081686	236,820.86	255.70	0.107972
Summary	0035081696	80,696.81	92.47	0.114589
Summary	0035081721	308,318.23	160.58	0.052083
Summary	0035081837	357,846.23	298.21	0.083335
Summary	0035082491	76,241.11	0.58	0.000761
Summary	0035083150	233,949.68	110.11	0.047066
Summary	0035083721	201,704.98	336.17	0.166664
Summary	0035083932	137,969.29	111.21	0.080605
Summary	0035084210	195,561.56	187.38	0.095816
Summary	0035084683	626,457.98	764.51	0.122037
Summary	0035084794	167,249.81	157.67	0.094272
Summary	0035085495	374,977.56	468.72	0.124999
Summary	0035087211	295,787.13	533.88	0.180495
Summary	0035087355	327,141.41	68.77	0.021021
Summary	0035087505	536,704.35	757.11	0.141066

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Series 2016-C05



Distribution Date: 25-Jun-2025
 04-Jun-2025 2:00:44 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035087625	122,663.22	89.44	0.072915
Summary	0035088097	268,835.81	252.03	0.093749
Summary	0035088131	366,269.32	267.07	0.072916
Summary	0035088340	250,717.91	265.59	0.105932
Summary	0035088597	261,605.64	218.00	0.083332
Summary	0035088792	374,462.38	705.88	0.188505
Summary	0035088985	276,761.17	259.46	0.093749
Summary	0035089079	347,164.43	397.79	0.114583
Summary	0035089270	349,929.26	400.96	0.114583
Summary	0035090129	408,318.94	203.15	0.049753
Summary	0035090960	256,293.74	160.18	0.062499
Summary	0035091534	330,534.34	348.31	0.105378
Summary	0035091674	148,157.66	138.90	0.093751
Summary	0035091758	339,039.41	661.12	0.194998
Summary	0035092008	265,837.04	83.07	0.031248
Summary	0035092141	431,046.03	276.66	0.064183
Summary	0035092404	158,263.98	177.40	0.112091
Summary	0035092414	309,081.03	193.18	0.062501
Summary	0035092453	274,586.56	100.62	0.036644
Summary	0035093031	204,497.97	105.12	0.051404
Summary	0035093062	188,378.57	215.85	0.114583
Summary	0035093106	179,590.75	205.78	0.114583
Summary	0035093133	117,771.47	171.75	0.145833
Summary	0035093265	342,169.05	562.81	0.164483
Summary	0035093380	439,315.74	873.97	0.198939
Summary	0035093902	210,782.69	252.71	0.119891
Summary	0035094085	163,920.01	160.51	0.097920
Summary	0035094557	43,306.81	32.14	0.074215
Summary	0035094702	277,800.69	260.44	0.093751
Summary	0035094704	267,179.80	165.45	0.061925
Summary	0035094931	243,955.58	63.49	0.026025
Summary	0035095131	161,548.92	48.75	0.030177
Summary	0035095250	202,500.61	253.13	0.125002
Summary	0035095360	313,020.20	260.85	0.083333

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035095594	224,981.64	187.48	0.083331
Summary	0035095842	108,729.01	42.34	0.038941
Summary	0035096525	285,689.02	119.04	0.041668
Summary	0035096875	248,893.23	147.29	0.059178
Summary	0035097055	305,488.56	95.47	0.031252
Summary	0035097323	452,737.11	554.13	0.122396
Summary	0035097329	270,179.85	293.42	0.108602
Summary	0035097901	212,201.43	243.15	0.114585
Summary	0035097976	182,645.75	228.31	0.125002
Summary	0035098283	323,490.01	505.45	0.156249
Summary	0035098864	406,443.84	84.68	0.020834
Summary	0035099079	119,705.85	162.10	0.135415
Summary	0035597249	242,303.55	201.92	0.083333
Summary	0035597289	208,641.79	217.34	0.104169
Summary	0035597378	146,750.58	137.58	0.093751
Summary	0035598209	520,808.89	773.80	0.148577
Summary	0035598286	148,740.50	154.94	0.104168
Summary	0035598502	284,767.36	250.20	0.087861
Summary	0035598690	221,248.82	162.94	0.073646
Summary	0035598702	496,505.65	246.35	0.049617
Summary	0035598842	80,702.39	25.22	0.031251
Summary	0035598883	142,133.78	2.75	0.001935
Summary	0035599695	184,309.95	185.25	0.100510
Summary	0035599713	351,942.92	340.48	0.096743
Summary	0035599751	399,172.87	498.97	0.125001
Summary	0035599951	65,427.48	47.46	0.072538
Summary	0035600031	111,710.97	97.09	0.086912
Summary	0035600134	112,336.23	187.23	0.166669
Summary	0035600140	169,255.49	84.46	0.049901
Summary	0035600724	128,670.23	5.28	0.004104
Summary	0035601225	281,682.64	570.32	0.202469
Summary	0035601747	82,422.70	58.39	0.070842
Summary	0035601867	374,792.85	312.33	0.083334
Summary	0035601926	134,089.08	83.81	0.062503

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Distribution Date: 25-Jun-2025
 04-Jun-2025 2:00:44 PM

Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035602065	118,969.54	144.69	0.121619
Summary	0035602118	51,764.81	48.53	0.093751
Summary	0035602274	107,525.30	87.68	0.081544
Summary	0035602280	103,829.04	43.25	0.041655
Summary	0035602974	322,609.89	348.18	0.107926
Summary	0035603409	248,975.03	243.18	0.097672
Summary	0035604410	73,454.30	38.26	0.052087
Summary	0035604858	388,599.58	28.39	0.007306
Summary	0035605147	262,372.84	272.72	0.103944
Summary	0035605321	73,660.89	115.10	0.156257
Summary	0035605689	145,917.41	57.22	0.039214
Summary	0035606111	225,165.55	398.73	0.177083
Summary	0035606119	165,519.52	73.57	0.044448
Summary	0035606132	167,111.38	51.57	0.030860
Summary	0035606836	314,434.82	327.54	0.104168
Summary	0035607091	128,107.39	53.38	0.041668
Summary	0035607149	546,039.46	593.82	0.108750
Summary	0035607489	219,949.85	20.90	0.009502
Summary	0035607692	217,786.17	294.92	0.135417
Summary	0035607709	181,049.58	228.27	0.126081
Summary	0035608250	112,898.45	82.32	0.072915
Summary	0035608337	397,921.45	286.84	0.072085
Summary	0035608571	325,746.95	237.52	0.072915
Summary	0035608635	197,730.24	205.97	0.104167
Summary	0035608710	176,305.73	24.44	0.013862
Summary	0035608745	162,194.63	33.79	0.020833
Summary	0035608787	118,898.67	24.77	0.020833
Summary	0035609019	146,830.15	72.91	0.049656
Summary	0035609174	445,516.50	659.56	0.148044
Summary	0035609200	199,942.50	318.24	0.159166
Summary	0035609418	431,411.00	809.84	0.187719
Summary	0035610000	204,396.85	221.52	0.108377
Summary	0035610057	74,040.56	2.31	0.003120
Summary	0035611192	120,621.24	32.94	0.027309

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035611301	162,829.57	0.53	0.000325
Summary	0035611360	456,696.31	594.27	0.130124
Summary	0035611692	153,453.94	239.77	0.156249
Summary	0035612023	268,507.45	50.85	0.018938
Summary	0035612094	49,661.85	31.04	0.062503
Summary	0035612177	236,369.17	73.87	0.031252
Summary	0035612359	342,721.47	499.80	0.145833
Summary	0035612706	178,095.43	92.76	0.052084
Summary	0035612779	79,064.14	105.03	0.132842
Summary	0035613838	451,429.90	304.78	0.067514
Summary	0035614025	364,337.89	163.19	0.044791
Summary	0035614303	273,147.76	60.50	0.022149
Summary	0035614415	147,447.89	46.08	0.031252
Summary	0035614596	223,175.99	8.32	0.003728
Summary	0035614732	145,600.14	75.83	0.052081
Summary	0035614893	161,628.70	151.53	0.093752
Summary	0035615481	173,680.13	8.04	0.004629
Summary	0035616491	308,323.58	578.11	0.187501
Summary	0035617210	253,114.95	210.93	0.083334
Summary	0035617697	150,513.54	125.43	0.083335
Summary	0035617777	239,274.30	274.17	0.114584
Summary	0035617898	247,387.92	77.31	0.031251
Summary	0035617899	235,426.55	292.62	0.124294
Summary	0035618002	169,187.27	161.58	0.095504
Summary	0035618402	463,594.81	434.62	0.093750
Summary	0035618405	203,195.10	266.58	0.131194
Summary	0035618463	167,031.43	164.99	0.098778
Summary	0035619417	186,398.42	38.83	0.020832
Summary	0035619590	392,558.30	368.02	0.093749
Summary	0035619643	357,637.20	297.73	0.083249
Summary	0035619671	219,487.39	158.21	0.072082
Summary	0035619797	341,149.94	71.07	0.020832
Summary	0035620206	310,623.00	194.14	0.062500
Summary	0035620728	260,745.43	244.45	0.093750

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035621698	116,193.20	74.70	0.064289
Summary	0035621705	411,732.31	372.68	0.090515
Summary	0035621938	641,721.40	467.92	0.072916
Summary	0035622456	89,039.13	92.75	0.104168
Summary	0035622620	79,235.48	49.52	0.062497
Summary	0035622633	226,502.86	212.35	0.093752
Summary	0035623077	272,212.00	311.91	0.114583
Summary	0035623379	356,126.84	245.27	0.068872
Summary	0035623840	183,487.35	210.25	0.114586
Summary	0035623923	150,411.53	155.43	0.103336
Summary	0035624427	243,781.49	279.33	0.114582
Summary	0035624495	159,367.30	141.35	0.088694
Summary	0035624760	334,159.17	48.74	0.014586
Summary	0035625474	146,144.33	194.53	0.133108
Summary	0035625775	300,903.40	50.20	0.016683
Summary	0035626093	280,952.62	438.99	0.156251
Summary	0035626145	159,891.06	74.64	0.046682
Summary	0035626197	314,628.01	196.64	0.062499
Summary	0035626231	303,898.41	170.84	0.056216
Summary	0035626258	268,602.37	311.27	0.115885
Summary	0035626575	213,558.46	13.13	0.006148
Summary	0035627104	228,762.84	71.49	0.031251
Summary	0035627244	144,554.08	120.46	0.083332
Summary	0035627345	225,443.70	250.82	0.111256
Summary	0035627543	585,302.67	670.66	0.114583
Summary	0035627691	213,184.68	128.05	0.060065
Summary	0035628001	79,166.89	131.94	0.166661
Summary	0035628332	132,712.97	193.37	0.145705
Summary	0035628441	201,962.91	16.69	0.008264
Summary	0035628582	200,960.37	188.40	0.093750
Summary	0035628662	306,249.91	278.19	0.090838
Summary	0035628899	396,379.18	371.61	0.093751
Summary	0035629461	182,364.93	227.96	0.125002
Summary	0035629595	249,189.78	51.91	0.020832

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035629689	190,549.27	77.58	0.040714
Summary	0035630018	210,708.04	285.33	0.135415
Summary	0035631034	336,986.13	70.21	0.020835
Summary	0035631115	364,334.54	417.47	0.114584
Summary	0035631182	290,878.85	424.20	0.145834
Summary	0035631616	269,869.86	56.22	0.020832
Summary	0035632349	170,276.93	20.30	0.011922
Summary	0035632484	416,440.99	694.07	0.166667
Summary	0035633058	150,548.43	153.06	0.101668
Summary	0035633126	385,155.62	137.83	0.035786
Summary	0035633210	251,485.34	26.20	0.010418
Summary	0035633920	374,551.85	169.26	0.045190
Summary	0035633928	256,169.92	62.88	0.024546
Summary	0035634432	364,747.83	227.97	0.062501
Summary	0035634447	114,844.46	119.63	0.104167
Summary	0035634463	358,240.19	225.70	0.063002
Summary	0035634588	120,006.04	12.50	0.010416
Summary	0035635047	113,571.51	25.94	0.022840
Summary	0035635496	231,027.60	288.78	0.124998
Summary	0035635837	461,537.59	595.64	0.129056
Summary	0035635958	197,672.24	164.73	0.083335
Summary	0035636054	353,580.30	491.36	0.138967
Summary	0035636055	92,118.38	95.96	0.104170
Summary	0035636059	266,188.83	191.88	0.072084
Summary	0035636667	212,687.32	90.52	0.042560
Summary	0035636924	490,270.71	730.23	0.148944
Summary	0035637279	164,166.18	119.70	0.072914
Summary	0035637535	201,040.06	41.88	0.020832
Summary	0035637616	322,856.89	316.22	0.097944
Summary	0035637813	251,679.78	157.30	0.062500
Summary	0035638312	403,671.06	613.51	0.151983
Summary	0035638482	308,057.37	417.16	0.135416
Summary	0035638669	143,754.29	179.69	0.124998
Summary	0035638775	135,409.00	98.74	0.072920

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Distribution Date: 25-Jun-2025
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Modification Loss Detail

Group	Loan Number	Current UPB	Mod Loss/(Gain) Amount	Loss Percentage
Summary	0035638827	129,747.11	177.28	0.136635
Summary	0035638830	189,890.31	257.14	0.135415
Summary	0035638856	408,569.49	327.47	0.080150
Summary	0035639381	121,769.24	60.95	0.050054
Summary	0035639571	169,514.92	123.60	0.072914
Summary	0035640027	408,929.89	468.57	0.114584
Summary	0035640147	126,628.06	145.09	0.114580
Summary	0035640648	212,170.98	176.81	0.083334
Summary	0035641352	403,109.03	430.09	0.106693
Summary	0035641356	329,547.78	616.25	0.186999
Summary	0035641586	355,232.10	407.04	0.114584
Summary	0035641651	438,241.03	374.06	0.085355
Summary	0035641876	251,656.80	247.22	0.098237
Summary	0035642215	378,927.72	62.45	0.016481
Summary	0035642250	307,506.75	448.45	0.145834
Summary	0035642261	105,962.51	40.62	0.038334
Summary	0035643018	134,133.69	153.69	0.114580
Summary	0035643160	185,831.17	78.61	0.042302
Summary	0035643318	114,272.01	31.57	0.027627
Summary	0035643325	180,466.89	281.98	0.156250
Summary	0035643944	442,034.77	859.22	0.194378
Summary	0035644074	410,492.59	255.11	0.062147
Summary	0035644227	204,580.99	277.04	0.135418

Connecticut Avenue Securities

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Realized Loss Summary

Realized Dispositions in Current Period

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
3	517,325.98	303,634.41	58.693

Realized Loss Detail

Realized Dispositions in Current Period

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035066217	213,051.73	33,589.94	15.766
0035077750	67,502.36	73,745.67	109.249
0035620871	236,771.89	196,298.80	82.906

Realized Loss Summary

Current Adjustments to Previous Dispositions

# of Loans	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
11	1,904,186.66	42,685.00	119,291.08	6.265

Realized Loss Detail

Current Adjustments to Previous Dispositions

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Total Loss/(Gain) Amount	Loss Percentage
0034994946	116,259.24	7,718.98	(6,682.81)	(5.748)
0034994956	86,110.92	1,210.21	(8,625.92)	(10.017)
0034996902	20,467.03	500.00	8,107.70	39.613
0034998239	359,837.58	45.00	37,705.43	10.478
0035005039	237,388.56	25.00	1,358.14	0.572
0035052307	364,580.73	53,860.58	81,384.19	22.323
0035077579	131,347.69	25.00	21,326.40	16.237
0035098762	302,264.82	6,842.09	(14,701.25)	(4.864)
0035630889	77,553.55	(25,508.51)	81.36	0.105
0035639150	92,022.24	(2,096.35)	(1,865.69)	(2.027)
0035643157	116,354.30	63.00	1,203.53	1.034

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Distribution Date: 25-Jun-2025
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Cumulative Realized Loss Summary

Count of Loans	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
450	84,871,793.52	4,775,879.28	5.627

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034977632	150,012.38	65,935.40	43.953
0034979957	348,877.09	772.75	0.221
0034980174	181,756.74	3,062.95	1.685
0034981181	96,007.24	801.23	0.835
0034981362	189,733.53	1,827.66	0.963
0034981475	219,458.84	1,845.64	0.841
0034982341	233,978.84	45,483.17	19.439
0034982717	111,571.94	475.80	0.426
0034982880	48,557.59	54.21	0.112
0034983021	87,664.27	10,007.79	11.416
0034983025	169,009.13	6,712.32	3.972
0034983385	342,090.41	34,102.42	9.969
0034984201	86,160.47	8,740.30	10.144
0034985353	251,749.23	17,993.00	7.147
0034985611	191,105.28	521.83	0.273
0034987183	270,260.42	2,993.38	1.108
0034988035	134,516.86	2,743.15	2.039
0034988060	107,347.66	3,809.27	3.549
0034989182	72,883.79	1,686.28	2.314
0034989352	170,784.98	98,876.72	57.895
0034989440	151,527.12	927.28	0.612
0034989639	122,362.06	9,848.66	8.049

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Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Jun-2025
 04-Jun-2025 2:00:44 PM

Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034990351	369,331.91	15,093.23	4.087
0034990641	270,180.53	(3,472.73)	(1.285)
0034991096	114,852.68	(3,192.21)	(2.779)
0034991406	123,379.08	3,386.66	2.745
0034991702	200,820.80	7,306.64	3.638
0034992111	228,078.92	22,667.53	9.938
0034992543	247,891.93	7,309.77	2.949
0034992842	69,377.03	(2,786.28)	(4.016)
0034993191	165,117.70	2,315.02	1.402
0034993753	188,558.22	2,758.57	1.463
0034993930	268,160.46	(32,481.58)	(12.113)
0034994598	295,469.65	1,817.45	0.615
0034994697	319,967.04	(38,379.81)	(11.995)
0034994946	116,259.24	(6,682.81)	(5.748)
0034994952	108,730.15	(1,115.95)	(1.026)
0034994956	86,110.92	(8,625.92)	(10.017)
0034995042	164,692.15	(40,633.78)	(24.673)
0034995147	177,647.99	2,026.30	1.141
0034995523	274,708.02	6,537.34	2.380
0034995974	384,749.54	(1,035.10)	(0.269)
0034996046	96,617.64	(1,428.45)	(1.478)
0034996591	192,347.58	13,594.70	7.068
0034996902	20,467.03	8,107.70	39.613
0034997263	69,104.32	556.55	0.805
0034997604	61,359.73	2,216.51	3.612
0034998104	264,746.86	(16,032.04)	(6.056)
0034998239	359,837.58	37,705.43	10.478
0034998355	157,215.71	24,424.62	15.536
0034999421	148,606.52	11,640.71	7.833

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0034999994	68,145.78	(257.93)	(0.378)
0035000033	361,318.07	26,289.69	7.276
0035000185	340,792.14	(2,651.39)	(0.778)
0035000731	53,458.81	4,649.21	8.697
0035000737	25,582.42	36,673.53	143.354
0035000862	124,267.56	30,705.57	24.709
0035001714	1,250.76	8,408.57	672.277
0035002074	81,532.24	3,830.53	4.698
0035002210	262,928.00	2,124.71	0.808
0035002596	67,247.99	2,218.89	3.300
0035002815	331,296.86	55,987.83	16.900
0035002876	92,329.92	46,694.93	50.574
0035003133	140,475.70	17,989.55	12.806
0035004595	83,017.85	423.67	0.510
0035004857	219,391.82	(2,855.95)	(1.302)
0035004870	383,146.74	27,030.36	7.055
0035005039	237,388.56	1,358.14	0.572
0035005059	147,910.77	2,765.28	1.870
0035005742	143,579.20	1,260.02	0.878
0035005755	140,038.04	16,846.62	12.030
0035006175	147,210.13	4,623.61	3.141
0035006209	125,042.10	670.92	0.537
0035006496	44,803.50	2,301.58	5.137
0035006516	63,405.73	(4,404.15)	(6.946)
0035006582	89,604.98	(16,725.03)	(18.665)
0035007865	148,359.75	(8,440.56)	(5.689)
0035008054	238,932.73	20,936.72	8.763
0035008133	241,153.64	38,833.20	16.103
0035008505	288,169.57	24,245.23	8.414

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035008818	298,735.92	(85,486.16)	(28.616)
0035009668	153,667.20	2,511.13	1.634
0035009745	40,254.32	3,803.53	9.449
0035010075	501,392.49	16,725.38	3.336
0035010220	239,625.61	131,244.98	54.771
0035010250	119,808.21	(163.72)	(0.137)
0035010282	403,791.83	(1,245.52)	(0.308)
0035010638	69,796.29	(9,642.53)	(13.815)
0035010968	149,303.23	(207,711.15)	(139.120)
0035011242	234,280.04	2,480.86	1.059
0035011376	74,833.70	9,935.07	13.276
0035011801	338,824.02	14,521.55	4.286
0035012207	75,282.44	27,707.80	36.805
0035012864	145,647.28	17,755.33	12.191
0035014025	59,038.95	7,336.52	12.427
0035014271	165,165.75	70,822.62	42.880
0035014452	398,597.45	30,400.27	7.627
0035015121	103,066.59	(34,397.09)	(33.374)
0035015516	404,465.99	136,418.32	33.728
0035015710	211,645.45	856.37	0.405
0035015791	293,098.52	39,883.34	13.607
0035016226	148,351.51	4,010.73	2.704
0035016251	187,382.29	32,487.00	17.337
0035016794	86,283.24	48,081.33	55.725
0035016934	142,403.33	4,073.72	2.861
0035017036	410,420.42	26,224.96	6.390
0035017801	67,319.37	23,283.35	34.586
0035018595	349,345.40	122,468.57	35.057
0035019384	371,815.03	(1,063.20)	(0.286)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035020019	224,027.97	4,306.87	1.922
0035021502	245,390.33	(32,319.85)	(13.171)
0035021725	93,698.08	(2,132.97)	(2.276)
0035021859	226,419.41	(7,405.23)	(3.271)
0035022051	378,609.51	4,303.26	1.137
0035022620	198,477.26	16,434.44	8.280
0035022789	322,394.00	20,112.00	6.238
0035024715	100,098.05	12,086.68	12.075
0035024720	46,243.41	12,269.22	26.532
0035025475	312,534.68	(26,361.14)	(8.435)
0035025716	125,776.17	23,008.85	18.293
0035026473	256,226.39	80,883.21	31.567
0035026517	417,307.38	10,656.10	2.554
0035026570	141,114.40	77,221.40	54.723
0035027143	81,208.08	180,078.25	221.749
0035027214	423,520.45	(33,757.00)	(7.971)
0035027969	142,909.63	4,844.33	3.390
0035028101	109,070.20	(12,387.69)	(11.358)
0035028258	73,676.49	40,843.81	55.437
0035028259	57,088.35	9,238.80	16.183
0035028601	238,216.02	29,057.67	12.198
0035029003	339,006.98	4,112.56	1.213
0035029537	391,375.60	279,606.12	71.442
0035029775	62,916.15	52,408.77	83.299
0035029928	417,070.28	32,523.45	7.798
0035030031	126,559.67	(27.61)	(0.022)
0035030528	257,994.47	(887.33)	(0.344)
0035031326	340,728.73	30,518.41	8.957
0035031383	279,097.22	4,056.12	1.453

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035031731	143,101.18	(3,849.29)	(2.690)
0035031741	287,901.92	1,096.20	0.381
0035031746	148,240.71	4,475.47	3.019
0035031779	91,753.17	12,957.95	14.123
0035032089	75,320.01	5,796.41	7.696
0035032252	188,367.43	25,759.51	13.675
0035032300	166,565.47	(2,993.62)	(1.797)
0035032816	118,321.22	(6,538.32)	(5.526)
0035032929	34,607.06	1,043.55	3.015
0035033251	181,725.10	4,593.49	2.528
0035033279	284,544.05	(3,223.37)	(1.133)
0035034241	152,321.70	(26,678.50)	(17.515)
0035034301	159,105.19	2,276.51	1.431
0035034748	131,393.27	3,713.05	2.826
0035035049	388,577.37	793.96	0.204
0035037112	93,352.75	3,238.04	3.469
0035037243	129,448.88	(11,045.19)	(8.532)
0035037578	104,923.38	(1,678.22)	(1.599)
0035037711	97,047.31	8,624.76	8.887
0035037917	385,917.83	10,275.30	2.663
0035038069	389,305.14	(27,330.10)	(7.020)
0035038094	324,829.13	(454.42)	(0.140)
0035038907	77,141.50	(1,010.25)	(1.310)
0035040382	285,448.21	547.77	0.192
0035040399	345,952.38	11,587.84	3.350
0035040439	429,030.22	44,569.83	10.389
0035041890	122,113.02	101,663.37	83.254
0035041909	110,780.22	484.48	0.437
0035042500	137,628.75	53,342.36	38.758

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035042618	120,599.68	52,519.75	43.549
0035043244	135,174.09	(23,536.72)	(17.412)
0035044783	100,445.60	34,566.44	34.413
0035045177	400,752.38	6,800.36	1.697
0035047422	381,539.56	(14,188.03)	(3.719)
0035048008	133,953.39	(13,972.78)	(10.431)
0035048930	166,464.98	9,375.00	5.632
0035049107	386,973.14	(48,066.60)	(12.421)
0035049478	269,855.99	9,618.86	3.564
0035050715	46,936.27	498.77	1.063
0035051310	142,600.89	71,971.41	50.471
0035051953	124,508.50	52,988.73	42.558
0035052307	364,580.73	81,384.19	22.323
0035052704	180,018.19	2,128.97	1.183
0035052756	105,746.06	713.65	0.675
0035053542	162,932.26	(8,495.96)	(5.214)
0035053777	72,926.36	1,411.07	1.935
0035054398	83,097.45	1,105.27	1.330
0035055271	229,543.68	60,502.92	26.358
0035055525	84,441.51	11,384.11	13.482
0035056450	218,217.30	160.38	0.073
0035056845	275,525.38	(5,152.16)	(1.870)
0035057162	91,667.49	29,167.23	31.819
0035057217	324,727.10	(13,268.24)	(4.086)
0035057223	160,427.62	11,248.92	7.012
0035057666	295,633.41	20,579.01	6.961
0035057912	313,756.78	84,584.60	26.959
0035058272	248,770.41	(53,332.60)	(21.438)
0035058602	220,577.19	(3,860.87)	(1.750)

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035058728	151,562.88	(20,973.11)	(13.838)
0035058809	191,225.87	3,425.45	1.791
0035058851	128,648.47	34,641.44	26.927
0035059182	152,538.02	117,022.12	76.717
0035059572	207,700.57	35,936.77	17.302
0035059673	110,153.23	31,002.91	28.145
0035059752	80,718.02	(3,060.59)	(3.792)
0035060781	133,991.69	13,753.69	10.265
0035061110	53,932.24	5,593.57	10.371
0035061483	309,376.98	34,749.26	11.232
0035062308	103,840.53	(11,187.69)	(10.774)
0035063309	142,858.83	(50,723.30)	(35.506)
0035063851	123,855.97	13,892.56	11.217
0035063875	113,582.17	115,277.28	101.492
0035064014	64,558.07	4,462.15	6.912
0035064209	110,309.22	21,459.85	19.454
0035066045	181,729.55	109,629.46	60.326
0035066143	246,734.12	2,822.52	1.144
0035066167	136,559.54	68,743.80	50.340
0035066217	213,051.73	33,589.94	15.766
0035066521	190,823.96	1,310.89	0.687
0035066580	71,816.91	127,850.67	178.023
0035067475	329,447.56	(41,014.68)	(12.450)
0035067685	142,685.66	21,991.49	15.413
0035068083	143,485.32	10,781.46	7.514
0035068479	125,973.50	43,050.92	34.175
0035068752	51,775.26	7,985.97	15.424
0035068922	108,430.30	7,225.04	6.663
0035070573	138,556.56	26,901.27	19.415

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035071484	275,374.98	37,848.54	13.744
0035072377	226,672.45	(55,868.48)	(24.647)
0035072464	144,939.52	(747.00)	(0.515)
0035072507	326,554.08	(68,210.22)	(20.888)
0035073044	161,983.85	788.68	0.487
0035073523	255,400.92	5,687.53	2.227
0035073997	123,239.83	16,925.59	13.734
0035074149	108,933.18	2,207.19	2.026
0035074530	208,754.60	7,699.88	3.688
0035074712	165,030.89	6,605.39	4.003
0035075322	129,885.46	11,261.77	8.671
0035075469	81,576.37	11,024.72	13.515
0035075907	136,865.90	1,549.21	1.132
0035076085	151,985.47	62,006.25	40.797
0035076546	136,004.70	778.98	0.573
0035076957	328,037.86	(37,271.83)	(11.362)
0035077112	108,309.30	7,855.63	7.253
0035077336	195,037.61	(9,194.85)	(4.714)
0035077579	131,347.69	21,326.40	16.237
0035077750	67,502.36	73,745.67	109.249
0035078684	371,417.09	(19,955.73)	(5.373)
0035078922	128,685.27	(40,595.81)	(31.547)
0035079417	145,863.86	(5,815.83)	(3.987)
0035079817	110,243.33	(7,909.81)	(7.175)
0035080055	289,982.85	(117,928.30)	(40.667)
0035080539	266,841.60	(15,349.77)	(5.752)
0035080602	235,286.20	2,900.50	1.233
0035081180	178,408.15	(43,400.60)	(24.327)
0035081438	34,967.54	(78.60)	(0.225)

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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035081613	347,312.06	(286,413.03)	(82.466)
0035081748	82,932.62	40,316.24	48.613
0035082739	76,367.68	16,990.29	22.248
0035083321	98,039.87	34,533.75	35.224
0035083609	128,154.53	8,414.62	6.566
0035084192	396,670.11	42,833.48	10.798
0035084508	359,568.26	117,274.13	32.615
0035084551	155,000.71	(2,594.80)	(1.674)
0035085477	190,816.49	1,240.68	0.650
0035085801	95,815.13	28,054.11	29.279
0035086363	54,751.41	5,717.61	10.443
0035086479	122,112.89	11,767.44	9.637
0035086961	291,491.69	3,672.57	1.260
0035086989	61,984.81	7,190.83	11.601
0035087891	114,596.72	(38,880.29)	(33.928)
0035088373	511,685.02	(31,911.07)	(6.236)
0035089381	147,353.14	66,317.50	45.006
0035089582	251,758.51	6,101.94	2.424
0035090160	97,150.27	2,265.16	2.332
0035091185	267,310.10	784.83	0.294
0035091459	92,524.14	1,007.57	1.089
0035091639	209,524.79	5,400.58	2.578
0035092487	185,347.70	38,894.28	20.984
0035092661	78,074.84	94.53	0.121
0035093209	167,414.52	30,399.30	18.158
0035093585	53,054.86	22,607.09	42.611
0035093781	233,487.28	(99,447.55)	(42.592)
0035094215	66,769.03	504.87	0.756
0035094292	368,497.12	1,063.59	0.289

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Cumulative Realized Loss Detail

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0035094348	147,589.94	(20,251.46)	(13.721)
0035094646	173,435.37	7,179.68	4.140
0035094943	222,040.76	(21,006.91)	(9.461)
0035095895	230,759.18	(44,274.74)	(19.187)
0035096274	341,572.91	1,388.33	0.406
0035096325	217,094.46	661.76	0.305
0035096652	74,558.58	(3,852.69)	(5.167)
0035097269	101,978.73	12,877.38	12.628
0035097517	397,831.38	60,090.31	15.104
0035097814	97,785.26	(148.31)	(0.152)
0035097988	349,520.51	4,771.55	1.365
0035098057	292,766.41	15,638.34	5.342
0035098375	28,525.70	(184,033.66)	(645.150)
0035098619	74,902.86	5,413.73	7.228
0035098644	179,448.67	(1,441.31)	(0.803)
0035098762	302,264.82	(14,701.25)	(4.864)
0035098958	174,481.64	3,380.40	1.937
0035597476	148,461.53	1,185.37	0.798
0035597521	170,823.95	(1,829.89)	(1.071)
0035597698	151,670.08	252.82	0.167
0035598180	407,870.85	30,821.15	7.557
0035598601	127,964.54	3,668.18	2.867
0035598840	79,675.69	(28,044.03)	(35.198)
0035598877	335,645.27	(636.53)	(0.190)
0035599307	206,804.23	(21,402.20)	(10.349)
0035600127	75,045.80	32,149.14	42.839
0035600306	107,391.93	18,399.50	17.133
0035600679	286,409.42	76,006.40	26.538
0035601224	377,457.34	44,722.32	11.848

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 Telephone: 1-866-846-4526

Connecticut Avenue Securities

Credit-Linked Notes

Series 2016-C05



Distribution Date: 25-Jun-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035602119	53,296.74	22,876.64	42.923
0035602295	139,944.88	(89,201.95)	(63.741)
0035602535	171,227.72	8,305.00	4.850
0035602934	164,289.90	20,809.81	12.667
0035602935	129,397.83	3,071.84	2.374
0035603175	40,323.55	(7,213.98)	(17.890)
0035603190	56,877.19	2,351.85	4.135
0035604393	108,374.47	2,198.15	2.028
0035604972	185,963.00	21,769.15	11.706
0035605329	58,382.39	9,536.88	16.335
0035605556	290,732.60	3,041.91	1.046
0035605668	129,532.34	35,437.74	27.358
0035605766	111,246.96	(358.90)	(0.323)
0035605800	110,352.49	2,472.27	2.240
0035605878	110,038.75	21,084.12	19.161
0035605888	104,415.77	522.39	0.500
0035605955	101,089.38	(8,519.80)	(8.428)
0035605985	85,939.93	12,599.14	14.660
0035606752	368,909.17	17,443.10	4.728
0035606770	271,280.51	2,822.47	1.040
0035607259	282,093.57	47,650.28	16.892
0035607387	40,148.37	19,627.15	48.887
0035607621	176,872.08	2,246.50	1.270
0035607956	96,860.01	(22,861.41)	(23.603)
0035608438	305,227.59	(664.92)	(0.218)
0035608447	229,143.13	(2,663.30)	(1.162)
0035609332	270,938.07	4,739.75	1.749
0035609858	304,801.19	7,618.87	2.500
0035610296	255,455.40	1,561.51	0.611

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035610455	82,491.15	19,988.85	24.232
0035610680	302,081.04	66,248.02	21.931
0035611264	109,768.21	15,315.55	13.953
0035611672	259,383.20	(14,582.84)	(5.622)
0035612288	51,657.59	656.59	1.271
0035612578	85,656.98	2,726.05	3.183
0035612942	130,815.99	6,028.47	4.608
0035613034	168,187.06	(608.65)	(0.362)
0035613421	125,369.19	43,591.68	34.771
0035613594	366,563.76	39,204.61	10.695
0035613693	369,047.15	(76,192.93)	(20.646)
0035614153	99,573.43	25,435.26	25.544
0035614212	298,019.69	4,866.77	1.633
0035614832	27,114.58	18,495.98	68.214
0035616400	68,606.94	5,722.88	8.342
0035616560	197,807.36	2,197.70	1.111
0035616793	33,366.75	(20,559.14)	(61.616)
0035617651	247,047.47	137,885.45	55.813
0035617708	140,232.64	18,597.75	13.262
0035617855	161,718.31	(4,541.82)	(2.808)
0035617940	361,338.53	3.77	0.001
0035618891	188,231.91	32,339.71	17.181
0035618941	264,279.84	(42,679.47)	(16.149)
0035619008	70,839.47	7,230.05	10.206
0035619222	107,486.12	3,733.89	3.474
0035619737	353,418.92	(61,396.72)	(17.372)
0035620115	70,189.88	857.55	1.222
0035620493	142,482.70	21,043.30	14.769
0035620738	264,572.71	11,562.84	4.370

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035620871	236,771.89	196,298.80	82.906
0035621033	114,927.21	6,413.93	5.581
0035621551	259,328.62	80,084.11	30.881
0035622356	214,993.67	(295.27)	(0.137)
0035622529	184,880.66	(4,572.30)	(2.473)
0035622548	166,466.92	51,450.35	30.907
0035622646	48,842.85	(791.93)	(1.621)
0035623786	45,549.27	51,675.82	113.450
0035624249	145,320.68	(26,849.21)	(18.476)
0035624327	427,855.46	(7,108.04)	(1.661)
0035624829	250,946.42	(77.41)	(0.031)
0035625121	165,278.09	(10,085.50)	(6.102)
0035625296	186,497.98	(7,915.64)	(4.244)
0035625946	311,536.37	23,746.77	7.622
0035626047	252,891.78	(4,072.46)	(1.610)
0035626082	422,866.59	34,174.34	8.082
0035626410	84,968.13	(6,958.81)	(8.190)
0035626944	303,974.16	(29,433.61)	(9.683)
0035627279	130,297.97	1,637.58	1.257
0035627286	112,510.89	6,196.04	5.507
0035627455	298,182.89	(63,165.51)	(21.183)
0035627918	149,428.02	1,498.38	1.003
0035628043	187,581.61	1,269.30	0.677
0035628359	24,905.98	12,608.01	50.622
0035628617	182,403.02	23,702.18	12.994
0035628664	150,758.20	51,354.13	34.064
0035629338	248,814.04	(77,922.02)	(31.317)
0035629573	108,157.26	2,278.71	2.107
0035630575	155,771.56	3,288.69	2.111

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Connecticut Avenue Securities Credit-Linked Notes Series 2016-C05



Distribution Date: 25-Jun-2025
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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035630719	249,207.46	8,884.43	3.565
0035630889	77,553.55	81.36	0.105
0035631256	65,060.21	(613.74)	(0.943)
0035631923	66,835.47	46,844.16	70.089
0035632250	212,735.96	(1,832.97)	(0.862)
0035632447	143,862.23	2,088.53	1.452
0035632535	336,107.26	34,169.97	10.166
0035632564	77,746.02	2,676.94	3.443
0035632877	161,152.33	16,600.02	10.301
0035632910	327,000.74	3,749.38	1.147
0035632924	175,271.87	(18,751.40)	(10.698)
0035632931	374,117.08	13,342.12	3.566
0035632974	195,517.79	(19,350.02)	(9.897)
0035633047	311,249.74	3.32	0.001
0035633082	160,327.14	106,389.26	66.358
0035633106	55,289.42	12,751.18	23.063
0035633741	274,073.24	1,463.87	0.534
0035634307	69,015.69	32,052.82	46.443
0035634473	228,281.85	3,819.92	1.673
0035634634	40,289.23	24,129.00	59.889
0035635290	173,467.05	612.40	0.353
0035635552	377,605.69	10,322.46	2.734
0035635590	70,810.34	13,310.71	18.798
0035635735	185,437.27	1,799.22	0.970
0035636322	422,721.61	22,601.23	5.347
0035636465	193,027.91	(5,806.39)	(3.008)
0035637456	58,813.06	(2,566.94)	(4.365)
0035638069	70,903.63	(85,113.33)	(120.041)
0035638094	132,907.17	18,681.13	14.056

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Credit-Linked Notes

Series 2016-C05



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Cumulative Realized Loss Detail

Loan Number	Liquidated UPB	Loss/(Gain) Amount	Loss Percentage
0035638242	241,221.75	(3,149.51)	(1.306)
0035638617	217,423.35	85,968.83	39.540
0035638644	631,925.89	(8,318.94)	(1.316)
0035638656	146,651.49	25,684.16	17.514
0035638849	393,302.48	5,044.50	1.283
0035638850	144,056.83	(25,689.58)	(17.833)
0035638902	135,098.83	553.89	0.410
0035639145	363,727.14	6,258.31	1.721
0035639150	92,022.24	(1,865.69)	(2.027)
0035640735	129,567.21	7,710.67	5.951
0035640895	226,067.61	23,358.41	10.332
0035641236	269,492.94	279,082.94	103.559
0035641830	49,679.95	(9,337.45)	(18.795)
0035642095	169,565.92	3,033.64	1.789
0035642331	196,937.78	2,722.68	1.383
0035642870	384,043.28	144,927.86	37.737
0035643157	116,354.30	1,203.53	1.034
0035643532	400,079.05	5,177.76	1.294
0035644173	87,058.41	135,149.92	155.241
0035644584	362,293.71	42,345.92	11.688
0035644902	327,079.08	(7,410.74)	(2.266)
0035645023	283,006.43	(5,864.89)	(2.072)

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Credit-Linked Notes

Series 2016-C05



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Realized Loss Detail Report - Loans with Losses during Current Period

	Inactive				Active				Totals			
Group	# Loans with Losses	Liquidated Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage	# Loans with Losses	Liquidated or Ending Actual Balance	Realized Loss/(Gain) Amount	Current Loss Percentage
Total	14	2,421,512.64	346,319.41	0.007 %	0	0.00	0.00	0.000 %	14	2,421,512.64	346,319.41	0.007 %

Realized Loss Loan Detail Report - Loans with Losses during Current Period

Group	Loan Number	Original Securitized Balance	Current Note Rate	State	LTV at Origination	Original Term	Liquidated or Ending Actual Balance	Liquidation Effective Date	Realized Loss/(Gain)	Cumulative Realized Loss/(Gain)
Summary	0034994946	126,000.00	4.750 %	IN	97.00	360	116,259.24	03/31/2022	7,718.98	(6,682.81)
Summary	0034994956	106,000.00	4.750 %	IL	90.00	360	86,110.92	03/31/2022	1,210.21	(8,625.92)
Summary	0034996902	29,000.00	3.990 %	OH	95.00	360	20,467.03	04/30/2025	500.00	8,107.70
Summary	0034998239	295,000.00	2.875 %	FL	95.00	360	359,837.58	10/31/2024	45.00	37,705.43
Summary	0035005039	270,000.00	4.250 %	MD	90.00	360	237,388.56	02/28/2025	25.00	1,358.14
Summary	0035052307	399,000.00	3.500 %	NJ	90.00	360	364,580.73	03/31/2025	53,860.58	81,384.19
Summary	0035066217	228,000.00	4.125 %	MI	95.00	360	213,051.73	05/31/2025	33,589.94	33,589.94
Summary	0035077579	143,000.00	4.750 %	KY	95.00	360	131,347.69	11/30/2024	25.00	21,326.40
Summary	0035077750	73,000.00	4.000 %	IL	95.00	360	67,502.36	05/31/2025	73,745.67	73,745.67
Summary	0035098762	273,000.00	4.375 %	CA	95.00	360	302,264.82	03/31/2022	6,842.09	(14,701.25)
Summary	0035620871	247,000.00	4.750 %	IN	95.00	360	236,771.89	05/31/2025	196,298.80	196,298.80
Summary	0035630889	85,000.00	4.125 %	OH	95.00	360	77,553.55	09/30/2024	(25,508.51)	81.36
Summary	0035639150	114,000.00	4.750 %	FL	90.00	360	92,022.24	03/31/2025	(2,096.35)	(1,865.69)
Summary	0035643157	124,000.00	4.500 %	FL	97.00	360	116,354.30	09/30/2021	63.00	1,203.53

Realized Loss/(Gain) value may include Interest Loss, Principal Loss, and Expense amounts.

* This data is currently not provided for reporting.

** The current loss for this loan is associated with a modification; for further detail please see the Modification section.

Connecticut Avenue Securities
Credit-Linked Notes
Series 2016-C05



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Realized Loss Report - Collateral

Summary

MDR

Current Month0.010 %
3 Month Average0.014 %
12 Month Average0.017 %

MDR: Current vs. 12mo Average

Month	Current MDR	12 Month Avg MDR
Jul-24	0.005%	0.010%
Aug-24	0.010%	0.010%
Sep-24	0.015%	0.010%
Oct-24	0.020%	0.010%
Nov-24	0.045%	0.015%
Dec-24	0.020%	0.015%
Jan-25	0.005%	0.015%
Feb-25	0.010%	0.015%
Mar-25	0.020%	0.015%
Apr-25	0.030%	0.015%
May-25	0.005%	0.015%
Jun-25	0.010%	0.015%

CDR

Current Month0.123 %
3 Month Average0.173 %
12 Month Average0.209 %

CDR: Current vs. 12mo Average

Month	Current CDR	12 Month Avg CDR
Jul-24	0.05%	0.15%
Aug-24	0.15%	0.15%
Sep-24	0.25%	0.15%
Oct-24	0.25%	0.15%
Nov-24	0.55%	0.20%
Dec-24	0.25%	0.20%
Jan-25	0.05%	0.20%
Feb-25	0.15%	0.20%
Mar-25	0.25%	0.20%
Apr-25	0.35%	0.20%
May-25	0.05%	0.20%
Jun-25	0.15%	0.20%

SDA

Current Month1.765 %
3 Month Average2.083 %
12 Month Average1.795 %

SDA: Current vs. 12mo Average

Month	Current SDA	12 Month Avg SDA
Jul-24	0.5%	0.5%
Aug-24	1.0%	0.5%
Sep-24	1.5%	0.5%
Oct-24	1.8%	0.8%
Nov-24	4.2%	1.2%
Dec-24	2.0%	1.2%
Jan-25	0.5%	1.2%
Feb-25	1.5%	1.2%
Mar-25	2.8%	1.5%
Apr-25	4.2%	1.8%
May-25	0.5%	1.8%
Jun-25	1.8%	1.8%

Loss Severity

Current Month (Cumulative)5.627 %
3 Month Average (Cumulative)5.361 %
12 Month Average (Cumulative)4.701 %

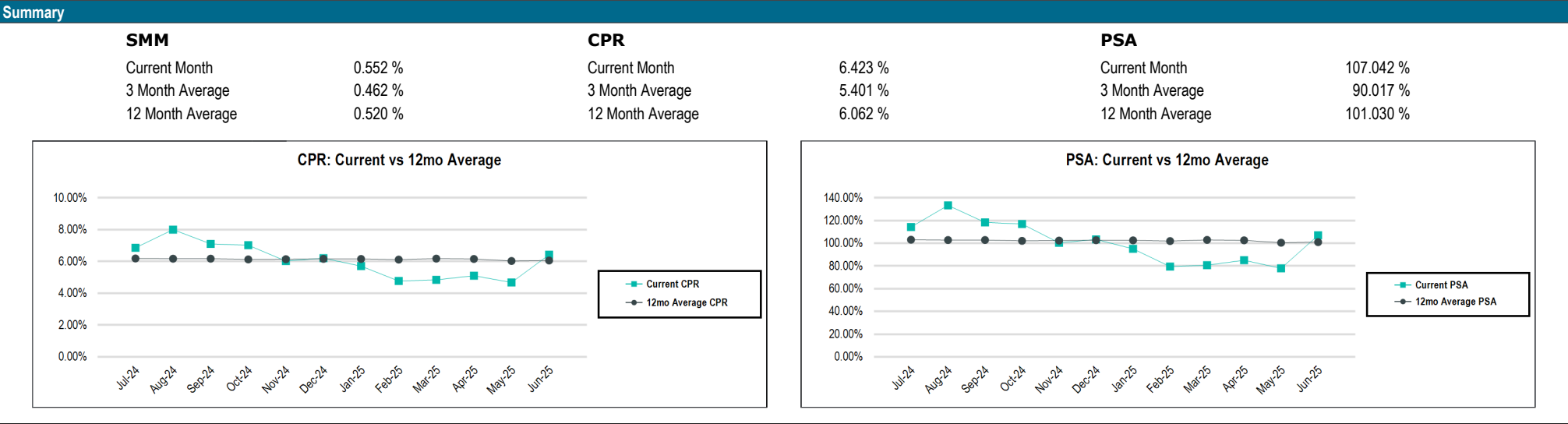
Loss Severity: Current Month (Cumulative) Severity vs. 12mo Average (Cumulative) Severity

Month	Current Severity	12 Month Avg Severity
Jul-24	3.5%	2.8%
Aug-24	3.8%	3.0%
Sep-24	4.2%	3.2%
Oct-24	4.5%	3.5%
Nov-24	4.8%	3.8%
Dec-24	4.8%	4.0%
Jan-25	5.0%	4.2%
Feb-25	4.8%	4.5%
Mar-25	5.0%	4.8%
Apr-25	5.2%	5.0%
May-25	5.5%	5.2%
Jun-25	5.8%	5.5%

Calculation Methodology:
Monthly Default Rate (MDR): $\text{Sum}(\text{Beg Scheduled Balance of Liquidated Loans}) / \text{Sum}(\text{Beg Scheduled Balance})$.
Conditional Default Rate (CDR): $1 - ((1 - \text{MDR})^{12})$
SDA Standard Default Assumption: If $\text{WAS} \leq 30$ then $\text{CDR} / (\text{WAS} * 0.02)$ else if $30 < \text{WAS} \leq 60$ then $\text{CDR} / 0.6$ else if $60 < \text{WAS} \leq 120$ then $\text{CDR} / (0.6 - ((\text{WAS} - 60) * 0.0095))$ else if $\text{WAS} > 120$ then $\text{CDR} / 0.03$
Cumulative Loss Severity: $\text{Sum}(\text{All Active \& Inactive Realized Losses}) / \text{Sum}(\text{Active Loans or loans without a loss passed on or after liquidation: the Actual Ending Principal Balance as of the most recent cycle in which a Realized Loss was passed; loans with a loss passed on or after the month of liquidation: the Actual Beginning Principal Balance from the cycle in which the loan was liquidated})$.
3 Month Average and 12 Month Average will not have values until the 3rd and 12th month respectively.

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Prepayment Rates



Calculation Methodology:

Single Month Mortality (SMM): $(\text{Partial and full prepayments} + \text{Repurchases}) / (\text{Beginning Scheduled Balance} - \text{Scheduled Principal})$
Conditional PrePayment Rate (CPR): $1 - ((1 - \text{SMM})^{12})$
PSA Standard Prepayment Model: $100 * \text{CPR} / (0.2 * \text{MIN}(30, \text{WAS}))$
Weighted Average Seasoning (WAS): $\text{sum}((\text{Original Term} - \text{Remaining Term}) * (\text{Current Scheduled Balance} / \text{Deal Scheduled Principal Balance}))$

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Substitutions

Loans Repurchased					Loans Substituted			
Loan Number	Current Scheduled Balance	Current Rate	Current Payment		Loan Number	Current Scheduled Balance	Current Rate	Current Payment
No Substitutions this Period								

Current Repurchases Due To Breaches

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Breaches this Period				

Cumulative Repurchases Due To Breaches

Count of Loans Repurchased Due To Breaches	Total Cumulative UPB of Loans Repurchased Due To Breaches
122	19,234,624.22

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Current Repurchases Due To Other

Loan Number	Beginning Scheduled Balance	Payoff Balance	Current Rate	Current Payment
No Repurchases Due to Other this Period				

Cumulative Repurchases Due To Other

Count of Loans Repurchased Due To Other	Total Cumulative UPB of Loans Repurchased Due To Other
No Cumulative Repurchases	

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Supplemental Reporting

Closing Date

means August 10, 2016.

Accrual Period

means, with respect to each Payment Date, the period beginning on and including the prior Payment Date (or, in the case of the first Payment Date, the Closing Date) and ending on and including the day preceding such Payment Date

Record Date

means, with respect to any Payment Date, (i) the Business Day immediately preceding such Payment Date, with respect to Notes issued in global form, and (ii) the last Business Day of the calendar month preceding the calendar month of such Payment Date, with respect to definitive Notes.

Business Day

means a day other than (i) a Saturday or Sunday or (ii) a day on which the Corporate Trust Offices of the Global Agent (currently located at 9062 Old Annapolis Road, Columbia, Maryland 21045, Attention: Client Manager - CONN-AVE 2016-C05), DTC, the Federal Reserve Bank of New York or banking institutions in the City of New York are authorized or obligated by law or executive order to be closed.

Payment Date

means the 25th day of each calendar month (or, if not a Business Day, the following Business Day), commencing in August 2016.

Bond Retirement Detail – Effective July 2022

Class	CUSIP	Original Face Amount	Orig Face Amt Repurchased	Revised Original Face Amount
2M-2	30711XDK7	716,317,000	506,137,505	210,179,495
2M-2H	N/A	37,702,131	(506,137,505)	543,839,636

<https://www.fanniemae.com/newsroom/fannie-mae-news/results-tender-offer-any-all-certain-cas-debt-notes>

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Supplemental Reporting

Fannie Mae EU/UK Risk Retention Certification
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