

C&G ENVIRONMENTAL PROTECTION HOLDINGS LIMITED

(Incorporated in Bermuda on 24 September 2004)

(Company Registration Number: 35842)

UPDATE ON DELISTING NOTIFICATION

Capitalised terms not defined herein shall bear the same meaning ascribed to them in the Company's announcements dated 5 June 2018, 31 July 2018, 5 August 2018, 15 October 2018, 12 February 2019, 9 April 2019, 24 July 2019, 31 October 2019, 6 November 2019, 10 November 2019, 13 November 2019 and 1 December 2019 (the "Previous Announcements").

1. The Board of Directors (the "**Board**") of C&G Environmental Protection Holdings Limited (the "**Company**") refers to the announcement dated 6 November 2019, 10 November 2019 and 1 December 2019 in relation to the Delisting Notification issued by the SGX-ST to the Company pursuant to Rule 1018(2) of the Listing Manual.
2. The Company had on 22 November 2019, made an appeal to the SGX-ST against the Delisting Notification and apply for an extension of time till 31 October 2020 to submit to the SGX-ST the shareholders circular and listing application pursuant to Rule 1018 in relation to the Proposed Transaction. The SGX-ST had on 29 November 2019 informed the Company that the Company's appeal has been rejected.
3. The Company had on 6 December 2019, made a second appeal to SGX-ST against the Delisting Notification and Param Mitra Coal Resources Pte. Ltd. ("PMCR") had issued a letter dated 6 December 2019 expressing support for the Company's appeal against the Exchange's decision. Attached is the letter of appeal dated 6 December 2019 stating the grounds for the appeal.
4. The SGX-ST had on 10 December 2019 informed the Company that the Company's appeal has been rejected.
5. The Chairman of the Company had on 11 December 2019 made a request to the Minister of Finance to look into the matter for the benefit of more than 1900 Singaporeans shareholders and supporting the Company to get more time to complete the Proposed Transaction.
6. The SGX-ST had on 12 December 2019 clarified that there will be a slight delay in the delisting date and the Company will update on the delisting date shortly.
7. The Company will make the necessary announcements when and if there are further developments on the Proposed Transaction and Delisting matters.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. The Company would like to inform investors and shareholders of the Company to exercise caution when trading in its shares, and if in doubt, they should consult their financial or other professional advisor(s).

BY ORDER OF THE BOARD

Lam Chik Tsan
Executive Chairman and Group Chief Executive Officer
12 December 2019