



IEV HOLDINGS LIMITED
(Company Registration 201117734-D)

ANNOUNCEMENT

For Immediate Release

GAS MALAYSIA IEV SDN BHD RECEIVES CLEARANCE TO COMMENCE SUPPLY OF COMPRESSED NATURAL GAS

Unless otherwise defined, capitalised terms used in this announcement shall have the same meaning ascribed to them in the announcements dated 15 October 2012, 15 January 2013, 15 March 2013, 16 May 2013, 24 February 2014, 13 November 2014, 28 November 2014, 13 July 2015 and 24 November 2015.

The board of directors (the "**Board**" or "**Directors**") of IEV Holdings Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that its joint venture company, Gas Malaysia IEV Sdn Bhd ("**GMIEV**") has received the Certificate of Completion and Compliance ("**CCC**") to commence operations and supply gas from the Compressed Natural Gas Distribution Station ("**CNG Station**") in Gebeng, Malaysia, effective from 11 January 2017. The CCC was issued by Nadi Consult Era Sdn Bhd, a Professional Engineering Company under By-law 25 of the UBBL 2007 in Malaysia.

The CCC marks the commencement of gas delivery to customers as per the gas sales and purchase contracts pre-signed with clients.

Barring any unforeseen circumstances, the commissioning of the CNG Station is expected to have a positive impact on the consolidated net tangible assets per share and earnings per share of the Group for the current financial year ending 31 December 2017.

Save for their respective shareholdings (if any) in the Company, none of the Directors or controlling shareholders of the Company has any interest, direct and indirect, in this joint venture. Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company in relation to this announcement.

By order of the Board

Christopher Do
President and CEO
21 January 2017

- End -

MEDIA CONTACT

For media queries, please contact;

IEV Holdings Limited
Corporate Communications Department
Tel: +603 79319921
Vicneswary Veeran (Mob +6 012 6959226, Email: vicneswary@iev-group.com)

ABOUT IEV HOLDINGS LIMITED

Listed on Catalist of the Singapore Exchange on 25 October 2011, IEV Holdings Limited and its subsidiaries and associates ("IEV" or the "Group") currently operate in four sectors namely, Offshore Engineering Sector, Mobile Natural Gas Sector, Exploration and Production Sector and Renewable Energy Sector. The Group's operations span the Asian region while projects are undertaken worldwide. In Offshore Engineering Sector, IEV offers both specialised technologies and turnkey services to construct, repair, maintain, rejuvenate and remove offshore oil and gas production facilities. In the Exploration and Production Sector, the Group is involved in the exploration and production of hydrocarbons in Indonesia and in the Mobile Natural Gas Sector, IEV operates Natural Gas supply chains to distribute natural gas to customers without gas pipeline access. The Renewable Energy Sector is the Group's endeavor in promoting the utilisation of renewable energy through the production of rice-husk based biomass.

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited (the "**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr. Sebastian Jones, Director, at 1 Robinson Road, #21-02 Singapore 048542, telephone (65) 6532 3829. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.
