



Banco Bilbao Vizcaya Argentaria, S.A. (BBVA), in compliance with the Securities Market legislation, hereby notifies the following:

RELEVANT EVENT

Further to the relevant information disclosed by BBVA to the markets on January 23, 2015, and once all the contractual conditions have been met, BBVA announces that it has completed the sale of 4.9% interest in China CITIC Bank Corporation Limited to UBS AG, London Branch.

The total amount in cash received by BBVA in connection with this sale amounts to 13,136 million HK\$, equivalent to 1,555¹ million Euros.

The estimated impact on the consolidated financial statements of the BBVA Group will be a net capital gain of approximately 520² million Euros. The sale will generate a positive impact on the Common Equity Tier 1 fully loaded ratio of approximately 20 bp, equivalent to a capital generation of approximately 600 million Euros.

Madrid, March 12, 2015

These amounts have been calculated using the Exchange rate: EUR/HK\$= 8. 45