



**HOR KEW CORPORATION LIMITED**

*(Reg. No. 199903415K)*

**ANNOUNCEMENT PURSUANT TO RULE 706A OF THE LISTING MANUAL OF  
THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED**

Hor Kew Corporation Limited (the “**Company**”) and together with its subsidiaries, (the “**Group**”) wishes to announce the following transactions that occurred during the financial period from 1 July 2023 to 31 December 2023.

**INCREASE IN ISSUED AND PAID-UP SHARE CAPITAL OF PREFAB  
TECHNOLOGY 3 PTE LTD**

In July 2023, the Company subscribed for 900,000 new ordinary shares at S\$1.00 each in its wholly-owned subsidiary, Prefab Technology 3 Pte Ltd (“PFT3”), and the sum of S\$900,000.00 being an amount due and owing by PFT3 to the Company was applied to satisfy the consideration of S\$900,000.00 for the allotment and issuance of 900,000 new ordinary shares to the Company.

Prefab Technology Pte Ltd (“PFT”), another wholly-owned subsidiary of the Company, subscribed for 6,800,000 new ordinary shares at S\$1.00 each in PFT3 and the sum of S\$6,800,000.00 being an amount due and owing by PFT3 to PFT was applied to satisfy the consideration of S\$6,800,000.00 for the allotment and issuance of the 6,800,000 new ordinary shares to PFT.

Following the completion of the above subscriptions of new ordinary shares in PFT3, the issued and paid-up share capital of PFT3 was increased to S\$10,000,000.00 comprising 10,000,000 ordinary shares held as to 3,200,000 ordinary shares (32%) by the Company and 6,800,000 ordinary shares (68%) by PFT. Accordingly, PFT3 ceased to be a wholly owned subsidiary of the Company and become a 68% owned subsidiary of PFT.

The increase in the paid-up share capital of PFT3 did not have a material impact on the net tangible assets and earnings per share of the Company for the financial year ended 31 December 2023.

None of the directors, controlling shareholders or substantial shareholders of the Company has any interest, direct or indirect, in the above transaction save for their respective shareholdings in the Company.

By Order of the Board

Ms Koh Geok Hoon  
Company Secretary  
29 February 2024