VOLUNTARY UNCONDITIONAL CASH OFFER

by

UNITED OVERSEAS BANK LIMITED
(Company Registration No.: 193500026Z)
(Incorporated in Singapore)

for and on behalf of

DIGITECH HOLDING LIMITED
(Company Registration No.: MC-398911)
(Incorporated in the Cayman Islands)

to acquire all the issued and paid-up ordinary shares in the share capital of

CHALLENGER TECHNOLOGIES LIMITED
(Company Registration No.: 198400182K)
(Incorporated in Singapore)

other than those Shares held, directly or indirectly, by DigiTech Holding Limited as at the date of the Offer

DEALINGS DISCLOSURE

1. INTRODUCTION

United Overseas Bank Limited ("**UOB**") refers to:

(a) the announcement issued by UOB, for and on behalf of DigiTech Holding Limited (the "**Offeror**") on 30 May 2023 (the "**Offer Announcement**"), in relation to the voluntary unconditional cash offer (the "**Offer**") in accordance with Rule 15 of the Singapore Code on Take-overs and Mergers (the "**Code**") for all the issued and paid-up ordinary shares (the "**Shares**") in the share capital of Challenger Technologies Limited (the "**Company**"), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Offer; and

(b) the announcement issued by UOB, for and on behalf of the Offeror, on 6 June 2023 in relation to, *inter alia*, the revision of the Offer Consideration.

All capitalised terms used and not defined in this announcement (this "**Announcement**") shall have the same meanings as defined in the Offer Announcement, unless otherwise expressly stated or the context otherwise requires.

2. DEALINGS

Pursuant to Rule 12.1 of the Code, UOB wishes to announce, for and on behalf of the Offeror, that the following dealings in Shares were made by Digileap Capital Limited ("**Digileap**") on the Singapore Exchange Securities Trading Limited on 12 June 2023:

(a)	Total number of Shares acquired	440,100
(b)	Percentage of the total number of issued Shares constituted by the total number of Shares acquired[1]	0.11%
(c)	Price paid per Share (excluding brokerage commission, clearing fees, stamp duties and goods and services tax)	S$0.60
(d)	Resultant total number of Shares owned, controlled or agreed to be acquired by Digileap after the dealings	72,516,624
(e)	Resultant percentage of Shares owned, controlled or agreed to be acquired by Digileap after the dealings	18.05%
(f)	Resultant total number of Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it after the dealings	262,850,574[2]
(g)	Resultant total percentage of Shares owned, controlled or agreed to be acquired by the Offeror and persons acting in concert with it after the dealings	65.42%

[1] In this Announcement, unless otherwise stated, all references to the percentage shareholding interest are based on the Company's issued and paid-up capital of 401,759,685 Shares as at the date of this Announcement and are rounded to two (2) decimal places.

[2] This figure includes the (a) 148,352,250 Shares (representing 36.93% of the total number of issued Shares) held by Loo Leong Thye, the 36,633,250 Shares (representing 9.12% of the total number of issued Shares) held by his spouse, Ong Sock Hwee, the 4,492,500 Shares (representing 1.12% of the total number of issued Shares) held by his daughter, Loo Pei Fern, and 638,850 Shares (representing 0.16% of the total number of issued Shares) held by his son, Loo Wei Kiat, and (b) 72,516,624 Shares (representing 18.05% of the total number of issued Shares) held by Digileap, all of whom are persons acting in concert with the Offeror in connection with the Offer and each of whom has provided an irrevocable undertaking in favour of the Offeror to accept the Offer, further details of which are set out in the Offer Announcement.

3. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the Offeror (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement (other than those relating to the Company) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the directors of the Offeror has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement.

The directors of the Offeror jointly and severally accept responsibility accordingly.

Issued by
UNITED OVERSEAS BANK LIMITED

For and on behalf of
DIGITECH HOLDING LIMITED

12 June 2023

Any inquiries relating to this Announcement or the Offer should be directed during office hours to the UOB helpline at (65) 6539 7066.

Forward-Looking Statements

All statements other than statements of historical facts included in this Announcement are or may be forward-looking statements. Forward-looking statements include but are not limited to those using words such as "seek", "expect", "anticipate", "estimate", "believe", "intend", "project", "plan", "strategy", "forecast" and similar expressions or future or conditional verbs such as "will", "would", "shall", "should", "could", "may" and "might". These statements reflect the Offeror's current expectations, beliefs, hopes, intentions or strategies regarding the future and assumptions in light of currently available information. Such forward-looking statements are not guarantees of future performance or events and involve known and unknown risks and uncertainties. Accordingly, actual results may differ materially from those described in such forward-looking statements. Shareholders and investors should not place undue reliance on such forward-looking statements, and neither the Offeror nor UOB undertakes any obligation to update publicly or revise any forward-looking statements.