



NEWS RELEASE

MIDAS CONFERRED MOST TRANSPARENT COMPANY AWARD FOR THE 3rd CONSECUTIVE YEAR

- ***Winner in the Chemical & Resources Category at the SIAS 15th Investors' Choice Awards***

Singapore & Hong Kong, November 3, 2014 – Midas Holdings Limited (麦达斯控股有限公司) (“Midas” or the “Company”, together with its subsidiaries, the “Group”; SGX-ST stock code: 5EN; SEHK stock code: 1021) is pleased to announce that it has been conferred the “Most Transparent Company Award” at the Singapore Investors Association (Singapore) (“SIAS”) 15th Investors’ Choice Awards. This is the third year running that Midas has topped the list in corporate governance for the Chemical & Resources Category.

The SIAS Investors’ Choice Awards honour companies and individuals who have achieved excellence in advancing corporate governance practices, including promoting greater corporate transparency. The selection committee comprised senior financial journalists, brokers, fund managers and SIAS. This is also the first year where SIAS had included, as part of the selection criteria, input from retail investors on how companies have performed in terms of corporate governance and transparency practices.

Mr Patrick Chew (周华光), Executive Director and Chief Executive Officer of Midas, said, “We are honoured to be conferred this distinguished award for the third consecutive year and are delighted that investors and industry partners recognise our corporate governance efforts. This award goes to our Board and all employees for their invaluable contributions in ensuring and improving the Group’s corporate governance standards. We will continue to work hard to uphold high standards of corporate governance for the benefit of all our stakeholders.”

About Midas Holdings Limited

Founded in 2000, Midas is today the leading manufacturer of aluminium alloy extrusion products for the passenger rail transportation sector in the PRC. Over the years, Midas has built an established track record in supplying to the PRC passenger rail transportation sector, which includes participation in landmark contracts such as trains for the Beijing-Tianjin High Speed Train Project, and inter-city high speed trains for the CRH3-380 Project. Midas’ customers include domestic PRC train manufacturers from China South Locomotive & Rolling Stock Corporation Limited (中国南车股份有限公司) and China CNR Corporation Limited (中国北车股份有限公司), as well as international customers such as Alstom Transport, Siemens AG and Bombardier Transportation.

Midas has a strategic 32.5% stake investment in Nanjing SR Puzhen Rail Transport Co., Ltd (南京南车浦镇城轨车辆有限责任公司) (“NPRT”), an associate company engaged in the development, manufacturing and sale of metro trains, bogies and their related parts.

In 2014, Midas won the ‘Our Stars For Rail Systems 2014’ award which was presented by Siemens’ Rail Systems Division to its top global suppliers. Separately, Midas was also honoured with the ‘Supplier of the Year Award’ in 2012 by Bombardier Transportation.

In recognition of its consistent growth and profitability, Midas was included in Forbes Asia's "Best Under A Billion" list for four consecutive years from 2006 to 2009. The Company was also awarded the "Best Investor Relations Award (Gold)" at the Singapore Corporate Awards 2010 in the "S\$300 million to less than S\$1 billion market capitalisation" category. Midas was also conferred the "Most Transparent Company Award" (Chemical & Resources Category) at the Singapore Investors Association (Singapore) ("SIAS") Investors' Choice Awards for two consecutive years in 2012 and 2013.

As testament to its strong brand name and reputation in the PRC, Midas was conferred the prestigious "China Well-Known Trademark" ("中国驰名商标") by the Trademark Office of the State Administration for Industry & Commerce of the PRC ("中国国家工商行政管理总局商标局") ("SAIC") in 2011.

Midas has a primary listing on the Mainboard of the Singapore Exchange Securities Trading Limited and a secondary listing on the Main Board of the Stock Exchange of Hong Kong Limited.

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