ISETAN (SINGAPORE) LIMITED

Company Registration No. 197001177H

(Incorporated in the Republic of Singapore)

(the "Company")

TENANCY AGREEMENT FOR WISMA ATRIA

The Company is pleased to announce that it has entered into a tenancy agreement (the "Tenancy

Agreement") for the basement floor of Isetan Orchard, Wisma Atria, 435 Orchard Road, Singapore

238877 with a retailer of ladies fast fashion apparel. The term of the Tenancy Agreement is expected

to commence with effect from the end of the third quarter of 2015.

The Tenancy Agreement is not expected to have a material impact on the net tangible assets or

earnings per share of the Company and its subsidiaries for the financial year ending 31 December

2015.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect,

in the Tenancy Agreement.

By Order of the Board

Lun Chee Leong

Company Secretary

Date: 2 July 2015