

FOOD EMPIRE HOLDINGS LIMITED
(Co Registration No: 200001282G)

GRANT OF SHARE OPTIONS PURSUANT TO THE FOOD EMPIRE HOLDINGS LIMITED EMPLOYEES' SHARE OPTION SCHEME ("2022 OPTION SCHEME")

Pursuant to Rule 704(29) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("SGX-ST"), Food Empire Holdings Limited (the "Company") wishes to announce that the Company has granted share options pursuant to the 2022 Option Scheme to eligible participants as follows:

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|-----|--|---|----------------------------|
| (a) | Date of grant | : | 3 June 2024 |
| (b) | Exercise price of options granted | : | S\$1.116 |
| (c) | Total number of options granted (including options granted to directors, controlling shareholders and their associates disclosed in paragraphs (e) and (f) below, if any) | : | 1,500,000 |
| (d) | Market price of its securities on the date of grant | : | S\$1.090 |
| (e) | Number of options granted to directors and their Associates | | |
| | <u>Directors</u> | | |
| | - Saw Meng Tee | : | 50,000 |
| | - Tan Cher Liang | : | 50,000 |
| | - Adrian Chan Pengee | : | 50,000 |
| | - Ong Kian Min | : | 50,000 |
| (f) | Number of options granted to controlling shareholders and their associates (excluding directors who are also controlling shareholders and their associates disclosed in paragraph (e) above) | : | Nil |
| (g) | Validity period of options granted to: | | |
| | (i) Employees of the Group | : | 3 June 2024 to 2 June 2034 |
| | (ii) Non-Executive Directors | : | 3 June 2024 to 2 June 2029 |

By Order Of The Board

Kevin Cho
Company Secretary
3 June 2024