

*Note: This document has been translated from a part of the Japanese original for reference purposes only. In the event of any discrepancy between this translated document and the Japanese original, the original shall prevail.*



## Consolidated Financial Results for the Year Ended March 31, 2025 [Japanese GAAP]

April 30, 2025

Company name: The Chugoku Electric Power Company, Incorporated  
Listing: Tokyo Stock Exchange  
Securities code: 9504  
URL: <https://www.energia.co.jp/>  
Representative: Kengo Nakagawa, Representative Director President & Chief Executive Officer  
Inquiries: Kunimitsu Oka, Manager, Accounting Section, Corporate Finance and Procurement Division  
Telephone: +81-82 - 241 - 0211  
Scheduled date of annual general meeting of shareholders: June 26, 2025  
Scheduled date to commence dividend payments: June 27, 2025  
Scheduled date to file annual securities report: June 24, 2025  
Preparation of supplementary material on financial results: Yes  
Holding of financial results briefing: Yes

(Yen amounts are rounded down to millions, unless otherwise noted.)

### 1. Consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

#### (1) Consolidated Operating Results

(Percentages indicate year-on-year changes.)

|                                  | Operating revenues |       | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        |
|----------------------------------|--------------------|-------|------------------|--------|-----------------|--------|-----------------------------------------|--------|
|                                  | Millions of yen    | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      |
| Fiscal year ended March 31, 2025 | 1,529,218          | (6.1) | 129,148          | (37.5) | 128,543         | (33.8) | 98,474                                  | (26.2) |
| March 31, 2024                   | 1,628,785          | (3.9) | 206,777          | -      | 194,076         | -      | 133,501                                 | -      |

(Note) Comprehensive income: Fiscal year ended March 31, 2025: ¥ 115,316 million [ (27.2) %]  
Fiscal year ended March 31, 2024: ¥ 158,303 million [ - %]

|                                  | Basic earnings per share | Diluted earnings per share | Rate of return on equity | Ordinary profit to total assets ratio | Operating profit to operating revenues ratio |
|----------------------------------|--------------------------|----------------------------|--------------------------|---------------------------------------|----------------------------------------------|
|                                  | Yen                      | Yen                        | %                        | %                                     | %                                            |
| Fiscal year ended March 31, 2025 | 273.70                   | 273.69                     | 15.0                     | 3.0                                   | 8.4                                          |
| March 31, 2024                   | 370.59                   | 370.58                     | 25.4                     | 4.7                                   | 12.7                                         |

(Reference) Equity in earnings of affiliated companies: Fiscal year ended March 31, 2025: ¥ 8,304 million  
Fiscal year ended March 31, 2024: ¥ 4,012 million

#### (2) Consolidated Financial Position

|                      | Total assets    | Net assets      | Shareholders' equity ratio | Net assets per share |
|----------------------|-----------------|-----------------|----------------------------|----------------------|
|                      | Millions of yen | Millions of yen | %                          | Yen                  |
| As of March 31, 2025 | 4,360,959       | 705,865         | 16.2                       | 1,967.75             |
| March 31, 2024       | 4,133,265       | 613,401         | 14.6                       | 1,679.11             |

(Reference) Equity: As of March 31, 2025: ¥ 707,535 million  
As of March 31, 2024: ¥ 604,874 million

#### (3) Consolidated Cash Flows

|                                  | Cash flows from operating activities | Cash flows from investing activities | Cash flows from financing activities | Cash and cash equivalents at the end of period |
|----------------------------------|--------------------------------------|--------------------------------------|--------------------------------------|------------------------------------------------|
|                                  | Millions of yen                      | Millions of yen                      | Millions of yen                      | Millions of yen                                |
| Fiscal year ended March 31, 2025 | 186,022                              | (358,839)                            | 161,182                              | 286,672                                        |
| March 31, 2024                   | 271,393                              | (202,022)                            | (17,126)                             | 298,465                                        |

## 2. Dividends

|                                                    | Annual dividends |                 |                 |          |       | Total dividends | Payout ratio<br>(consolidated) | Dividends to net assets<br>(consolidated) |
|----------------------------------------------------|------------------|-----------------|-----------------|----------|-------|-----------------|--------------------------------|-------------------------------------------|
|                                                    | 1st quarter-end  | 2nd quarter-end | 3rd quarter-end | Year-end | Total |                 |                                |                                           |
| Fiscal year ended                                  | Yen              | Yen             | Yen             | Yen      | Yen   | Millions of yen | %                              | %                                         |
| March 31, 2024                                     | -                | 5.00            | -               | 30.00    | 35.00 | 12,617          | 9.4                            | 2.4                                       |
| March 31, 2025                                     | -                | 5.00            | -               | 22.00    | 27.00 | 9,733           | 9.9                            | 1.5                                       |
| Fiscal year ending<br>March 31, 2026<br>(Forecast) | -                | 10.00           | -               | 11.00    | 21.00 |                 | 11.6                           |                                           |

## 3. Consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

|           | Operating revenues |       | Operating profit |        | Ordinary profit |        | Profit attributable to owners of parent |        | Basic earnings per share |
|-----------|--------------------|-------|------------------|--------|-----------------|--------|-----------------------------------------|--------|--------------------------|
|           | Millions of yen    | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen                         | %      | Yen                      |
| Full year | 1,400,000          | (8.4) | 95,000           | (26.4) | 85,000          | (33.9) | 65,000                                  | (34.0) | 180.80                   |

\* Notes:

(1) Significant changes in the scope of consolidation during the period: None

(2) Changes in accounting policies, changes in accounting estimates, and restatement

1) Changes in accounting policies due to revisions to accounting standards and other regulations: None

2) Changes in accounting policies due to other reasons: None

3) Changes in accounting estimates: None

4) Restatement: None

(3) Number of issued shares (common shares)

1) Total number of issued shares at the end of the period (including treasury shares):

March 31, 2025: 387,154,692 shares

March 31, 2024: 387,154,692 shares

2) Number of treasury shares at the end of the period:

March 31, 2025: 27,589,469 shares

March 31, 2024: 26,920,110 shares

3) Average number of shares outstanding during the period:

Fiscal Year ended March 31, 2025: 359,790,132 shares

Fiscal Year ended March 31, 2024: 360,244,616 shares

(Note)

The Company has introduced a performance-based stock compensation plan called the Board Benefit Trust (BBT).

The number of treasury shares at the end of the period includes the Company's shares held by the trust account (658,000 shares as of March 31, 2025), and the number of treasury shares deducted in the calculation of the average number of shares outstanding includes the Company's shares held by the trust account (438,667 shares for the fiscal year ended March 31, 2025).

(Reference) Overview of Non-consolidated Financial Results

1. Non-consolidated Financial Results for the Fiscal Year Ended March 31, 2025 (April 1, 2024 to March 31, 2025)

(1) Non-consolidated Operating Results

(Percentages indicate year-on-year changes.)

| Fiscal year ended | Operating revenues |       | Operating profit |        | Ordinary profit |        | Profit          |        |
|-------------------|--------------------|-------|------------------|--------|-----------------|--------|-----------------|--------|
|                   | Millions of yen    | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      |
| March 31, 2025    | 1,342,283          | (7.3) | 83,975           | (38.2) | 95,280          | (34.6) | 82,944          | (26.0) |
| March 31, 2024    | 1,448,151          | (3.6) | 135,822          | -      | 145,625         | -      | 112,069         | -      |

| Fiscal year ended | Basic earnings per share | Diluted earnings per share |
|-------------------|--------------------------|----------------------------|
|                   | Yen                      | Yen                        |
| March 31, 2025    | 230.36                   | -                          |
| March 31, 2024    | 310.86                   | -                          |

(2) Non-consolidated Financial Position

| As of          | Total assets    | Net assets      | Shareholders' equity ratio | Net assets per share |
|----------------|-----------------|-----------------|----------------------------|----------------------|
|                | Millions of yen | Millions of yen | %                          | Yen                  |
| March 31, 2025 | 3,961,765       | 430,364         | 10.9                       | 1,196.00             |
| March 31, 2024 | 3,784,085       | 361,844         | 9.6                        | 1,003.72             |

(Reference) Equity: As of March 31, 2025: ¥ 430,364 million  
As of March 31, 2024: ¥ 361,844 million

2. Non-consolidated Financial Results Forecast for the Fiscal Year Ending March 31, 2026 (April 1, 2025 to March 31, 2026)

(Percentages indicate year-on-year changes.)

| Full year | Operating revenues |       | Operating profit |        | Ordinary profit |        | Profit          |        | Basic earnings per share |
|-----------|--------------------|-------|------------------|--------|-----------------|--------|-----------------|--------|--------------------------|
|           | Millions of yen    | %     | Millions of yen  | %      | Millions of yen | %      | Millions of yen | %      | Yen                      |
|           | 1,300,000          | (3.2) | 74,000           | (11.9) | 73,000          | (23.4) | 55,000          | (33.7) | 152.80                   |

\* Financial results reports are exempt from audit conducted by certified public accountants or an audit firm.

\* Proper use of earnings forecasts, and other special matters

Performance forecasts and other forward-looking statements contained in this document are based on information available to the Company's management at the time of announcement. Actual results may differ from the forecasts due to various factors arising in the future.

A supplementary material on financial results is posted on the Company's website on the same day.

(URL : [https://www.energia.co.jp/e/ir/info/financial\\_rep.html](https://www.energia.co.jp/e/ir/info/financial_rep.html) )

The Company plans to hold a briefing for institutional investors and securities analysts on May 12, 2025.

The materials distributed at this briefing will be posted on the Company's website.

(URL : <https://www.energia.co.jp/e/ir/info/investors.html>)